



**KOLEJ YAYASAN PELAJARAN JOHOR
FINAL EXAMINATION**

COURSE NAME : PRINCIPLE OF ACCOUNTING
COURSE CODE : DHM2103
EXAMINATION : OCTOBER 2018
DURATION : 3 HOURS

INSTRUCTION TO CANDIDATES

1. This examintaion paper consists of **THREE (3)** parts :
 - PART A (20 Marks)
 - PART B (60 Marks)
 - PART C (20 Marks)

2. Candidates are not allowed to bring any material to examination room except with the permission from the invigilator.

3. Please check to make sure that this examination pack consist of:
 - i. Question Paper
 - ii. Objective Answer Paper
 - iii. Answering Booklet

DO NOT TURN THIS PAGE UNTIL YOU ARE TOLD TO DO SO

*This examination paper consists of **13** printed pages including front page*

PART A

This part contains of **TWENTY(20)** questions.

Answer ALL in Objective Answer Paper.

1. Which classification of account is best to describe Machine?
 - A Asset
 - B Liability
 - C Revenue
 - D Expenses

2. Which equation shows the format of Balance Sheet?
 - A $\text{Asset} = \text{Liability} + \text{Revenue}$
 - B $\text{Profit} = \text{Revenue} - \text{Expenses}$
 - C $\text{Asset} = \text{Liability} + \text{Owners' Capital}$
 - D $\text{Asset} = \text{Liability} + \text{Revenue} + \text{Profit}$

3. Which account will be available in Profit and Loss account?
 - i. Furniture
 - ii. Sales
 - iii. Shareholders' fund
 - iv. Maintenance
 - A i, ii
 - B i, iii
 - C ii, iv
 - D i, ii, iii

4. Which of this statement does **not** show why cash book and banks statement differ?
 - A Uncleared cheque
 - B Cheque not credited
 - C Unpresented cheques
 - D Cheque have been recorded in cash book

5. Why do we need to use petty cash book?
- A To pay small amount using cheques
 - B To reduce the efficiency in cash flow
 - C The jobs have to be burden by senior clerk
 - D To reduce the number of entries for small payments
6. What is the journal entry if loan increased and cash increased?
- | Debit | Credit |
|-------------|----------------|
| A Liability | Asset |
| B Liability | Revenue |
| C Liability | Liabilities |
| D Liability | Owner's equity |
7. What system being used in Petty Cash Book?
- A Impress system
 - B Imprest system
 - C Balance system
 - D Double entry system
8. Which of this is **not** included in bank statement?
- A Total column
 - B Debit column
 - C Credit column
 - D Balance column
9. What is the equation for cost of sales?
- A Sales – Purchase
 - B Other income – Expenses
 - C Purchase + sales + closing stock
 - D Opening stock + purchase – closing stock

10. Which of this account is an expense?

- A Stock
- B Interest
- C Account payable
- D Commission received

11. What is the journal entry if purchase increased and creditor increased?

Debit	Credit
A Expense	Liabilities
B Expense	Revenue
C Expense	Expenses
D Expense	Owner's equity

12. Below is the account for Rahim's Berhad:

Asset = x

Liabilities = RM35, 000

Profit = RM78, 000

Owner's equity = RM55, 000

What is the amount of x?

- A RM80,000
- B RM98,000
- C RM168,000
- D RM133,000

13. What is the double entry for purchasing kitchen equipment on credit?

- A Debit Kitchen Equipment, Credit Bank
- B Debit Kitchen Equipment, Credit Sales
- C Debit Kitchen Equipment, Credit Capital
- D Debit Kitchen Equipment, Credit Account Payable

14. Which of the following statements is correct?

- A Sold goods to Ali on cash
- B Repair motor vehicle on cash
- C Cash loan been made from Ahmad
- D Owner's add cash to the company

Effect Upon	
Debit	Credit
Cash	Sales
Motor vehicle	Cash
Ahmad	Cash
Capital	Cash

15. Which are **correct** for Ledger?

- i. It have debit side and credit side
 - ii. The ending balance will be transfer to the trial balance
 - iii. It shows the balancing figure for assets, liabilities and capitals
 - iv. It shows the calculation of net profit
- A i, ii
 - B i, iii
 - C ii, iv
 - D i, ii, iii

16. Which of the following will be credited if a business made a maintainence on account?

- A Debtors
- B Creditors
- C Purchases
- D Maintenance

17.

Debit balance of RM100 on cash

Which is the correct answer regarding the situation above?

- A There was RM100 cash in hand
- B Cash has been overspent by RM100
- C RM100 was the total of cash paid out
- D The total of cash received was less than RM100

18. Why carriage outwards is **not** charge in the cost of goods sold?

- A It is not part of the asset
- B It is not part of the revenue
- C It is not part of other expenses
- D It is not part of purchase expenses

19. Where does the total asset been calculated?

- A Journal
- B Trial balance
- C Balance sheet
- D Profit and loss account

20. Jack Furniture sold an office equipment on cash to Ryan Giggs. Which entries will be made in the books of Jack Furniture?

- | Account Debited | Account Credited |
|------------------|------------------|
| A Jack Furniture | Office equipment |
| B Jack Furniture | Sales |
| C Cash | Sales |
| D Cash | Office equipment |

[20 marks]

PART B

This part contains of **FIVE (5)** questions.
Answer ALL questions in Answering Booklet.

QUESTION 1


Prepare the **general journal** for the following Koperasi YPJ Berhad source documents. Main activity Koperasi YPJ Berhad is a catering provider.

KOPERASI YPJ BERHAD (SKM CJ-7-2018)
KM 16, Jalan Kulai-Kota Tinggi,
81900 Kota Tinggi, Johor

OFFICIAL RECEIPT
No : 001

Received from : Nur Syazwani Hamidi Date : 01 Aug 2018
Sum of Ringgit Malaysia : One Thousand Five Hundreds only
Being payment of : Shareholder contribution RM1,500.00

Cash/Cheque No : MBB 290398


ISSUED BY :



KOPERASI YPJ BERHAD (SKM CJ-7-2018)
KM 16, Jalan Kulai-Kota Tinggi,
81900 Kota Tinggi, Johor

INVOICE

To : Perling Bowl Sdn Bhd Invoice No : inv 0001
Date : 3 Aug 2018

Quantity	Description	Unit Price	Total (RM)
1,000	Meal package for seminar	6.00	6,000.00
	Total		6,000.00

Received by 

KOSISWA SHP BERHAD


KOPERASI YPJ BERHAD (SKM C3-7-2018)

KM 16, Jalan Kulai-Kota Tinggi,
81900 Kota Tinggi, Johor

Payment Voucher No :PV
001

Pay to : Mr Lizzerg Rayban
Sum of Ringgit Malaysia : Two Thousand only
Being payment of : Advertisement of RM2,000.00

Date : 6 Aug 2018

Cash/Cheque No : MBB 022887

ISSUED BY :

PREPARED BY :



AUTHORISED BY



No : 0208

CASH SALE

BEE TRADING

No 8, Jalang Anggerik 6, Bandar Tenggara

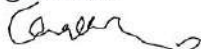
To: CASH

Date: 8 Aug 2018

Quantity	Items	Price (RM)	Total (RM)
15 pc	Stationery	8.00	120.00
Total (RM)	120.00		

Goods sold are not returnable

Signature


Requirement

Record into the **general journal** below based on the above source document for Koperasi YPJ Berhad

(8 marks)

QUESTION 2

Mr Tazz is a young entrepreneur and initiates to start business in the resort industry. His hotel is known as Contra Resort. He has completed the following transaction during June 2018:

- June 1 Mr Tazz invests RM500,000 cash and office equipment valued at RM80,000 in the business.
- 2 Purchased RM7,000 machine and RM3,000 of office equipment on credit from Azidah
- 3 Purchase computer RM3,000 cash
- 4 Purchase furniture RM 10,000 on credit
- 5 Pay RM10,000 cash to settled transaction on 4th June
- 7 Purchase goods to Maxi Rodriguez RM2,000 on cash
- 10 Transfer RM450,000.00 into the back account

Requirement

- a) Record the above transactions in the **general journal** (8 marks)
- b) Balance off the accounts in the **ledger** (12 marks)
- c) Prepare a **trial balance** for Contra Resort as at 30th June 2018 (4 marks)

QUESTION 3

Below is the balances extracted from the book Maximus Café as at 31st December 2017

Particular	Debit (RM)	Credit (RM)
Sales		850,000
Purchase	428,000	
Stock (1 January 2017)	14,000	
Sales return	3,200	
Purchase return		2,000
Motor vehicles	345,000	
Land and buildings	1,300,000	
Equipment	180,000	
Carriage outwards	700	
Salaries	144,000	
Rent received		10,000
Wages	8,700	
Capital		2,000,000
Overdraft bank		80,000
Water and electricity	6,000	
Discount received		520
Rent expenses	120,000	
Debtors	30,000	
Creditors		32,000
Withdrawal	3,000	
Interest	1,100	
Petty cash	7,000	
Bank	405,000	
10% 20 years Maybank loan		200,000
Mortgage		30,000
Machine	120,000	
Fixture & Fittings	88,000	
Interest received		380
Commission	1,200	
	3,204,900	3,204,900

Additional information:

Closing stocks as at 31st December 2017 was RM10,200

Requirement

- a) Prepare Income Statement/ Profit and Loss Account for the year ended 31st December 2017.

(10 marks)

- b) Prepare Statement of Financial Position/ Balance Sheet as at 31st December 2017.

(10 marks)

QUESTION 4

Complete the gaps in the following table

Assets (RM)	Capital (RM)	Liabilities (RM)
45,678	(a)	34,567
(b)	85,400	43,300
67,532	32,688	(c)
128,000	88,500	(d)
215,000	(e)	85,000
(f)	190,000	25,000

(6 marks)

QUESTION 5

Identify whether following is classified as: **assets, liabilities, equity, revenue, and expenses**

- a) Rent received
- b) Creditor
- c) Debtor
- d) Interest

(2 marks)

[60 MARKS]

PART C

This part contains of **TWO (2)** questions. Answer **ONE (1)** question only.

Answer the questions in Answering Booklet.

QUESTION 1

Transaction below show the cash transactions occurred during March 2018 for Achey Sdn. Bhd.

			RM
March	1	Petty cash balance	450.00
		Reimburse from cashier	250.00
	2	Purchase ink printer	90.00
		Purchase notice board	115.00
	6	Purchase new lock	45.00
		Made a postage to Custom office	12.00
	8	Buy tape	11.00
		Buy envelopes	50.00
	15	Paid maintenance	150.00
		Paid train ticket	50.00
	19	Donation to Shakinah Foundation	50.00
	24	Bought black toner for printer	40.00
	29	Made a postage to KWSP	6.00
	30	Purchase sugar, tea and coffee	25.00

Requirement

Generate a Petty Cash Book. Use Office Stationary, Travelling, Postage and General Expenses for your heading.

[20 MARKS]

QUESTION 2

Following are extracts of the Cash Book and Bank Statement of Mambang Bunga Sdn Bhd for the month of September 2018

Cash Book (Bank Column)					
Date	Particular	Debit (RM)	Date	Particular	Credit (RM)
Sept 01	Balance b/d	2,016.00	Sept 02	Eric	118.00
05	Duke	31.00	09	Mike	321.00
09	Lina	159.00	11	Edward Tan	473.00
21	Mirana	49.00	21	Wong	298.00
30	Double Z Café	897.00	30	Balance c/d	<u>1,942.00</u>
		<u>3,152.00</u>			<u>2,342.00</u>
Nov 01	Balance b/d	1,942.00			

Bank Statement of the month of September 2018

DATE	PARTICULARS	DEBIT (RM)	CREDIT (RM)	BALANCE (RM)
Dec 01	Balance b/d			2,016.00
02	Eric	118.00		
09	Mike	321.00		
09	Lina		159.00	
11	Edward Tan	473.00		
21	Wong	298.00		
30	Bank charges	25.00		
30	Insurance	150.00		
31	Dividend		200.00	
31	Cheque book	20.00		970.00

Requirement

- Write cash book up to date to take the above into account
- Generate a bank reconciliation statement as at 30 September 2018

[20 marks]

END OF QUESTION PAPER