



FINAL EXAMINATION / PEPERIKSAAN AKHIR
SEMESTER II – SESSION 2021 / 2022
PROGRAM KERJASAMA

COURSE CODE : DDWP 1113
KOD KURSUS

COURSE NAME : FINANCIAL ACCOUNTING 1
NAMA KURSUS PERAKAUNAN KEWANGAN 1

YEAR / PROGRAMME : 1 DDWP
TAHUN / PROGRAM

DURATION : 3 HOURS [INCLUDING SUBMISSION HOUR]
TEMPOH 3 JAM [TERMASUK MASA PENGHANTARAN]

DATE : JUNE / JULY 2022
TARIKH JUN / JULAI 2022

INSTRUCTION / ARAHAN:

1. Answer **ALL** questions and write your answers on the answer sheet.
*Jawab **SEMUA** soalan dan tulis jawapan anda pada kertas jawapan.*
2. Write your name, matric no., identity card no., course code, course name, section no. and lecturer's name on the first page [in the upper left corner] and every page thereafter on the answer sheet.
Tulis nama anda, no. matrik, no. kad pengenalan, kod kursus, nama kursus, no. seksyen dan nama pensyarah pada muka surat pertama [penjuru kiri atas] kertas jawapan dan pada setiap muka surat jawapan.
3. Each answer sheet must have a page number written at the bottom right corner.
Setiap helai kertas jawapan mesti ditulis nombor muka surat pada bahagian bawah penjuru kanan.
4. Answers should be handwritten, neat and clear.
Jawapan hendaklah ditulis tangan, kemas dan jelas menggunakan huruf cerai.

WARNING / AMARAN

Students caught copying / cheating during the examination will be liable for disciplinary actions and the faculty may recommend the student to be expelled from sitting for exam.
Pelajar yang ditangkap meniru / menipu semasa peperiksaan akan dikenakan tindakan disiplin dan pihak fakulti boleh mengesyorkan pelajar diusir dari menduduki peperiksaan.

This examination paper consists of **8** pages including the cover.
*Kertas soalan ini mengandungi **8** muka surat termasuk kulit hadapan.*

ONLINE EXAMINATION RULES AND REGULATIONS PERATURAN PEPERIKSAAN SECARA DALAM TALIAN

1. Student must carefully listen and follow instructions provided by invigilator.
Pelajar mesti mendengar dan mengikuti arahan yang diberikan oleh pengawas peperiksaan dengan teliti.
2. Student is allowed to start examination only after confirmation of invigilator if all needed conditions are implemented.
Pelajar dibenarkan memulakan peperiksaan hanya setelah pengesahan pengawas peperiksaan sekiranya semua syarat yang diperlukan telah dilaksanakan.
3. During all examination session student has to ensure, that he is alone in the room.
Semasa semua sesi peperiksaan pelajar harus memastikan bahawa dia bersendirian di dalam bilik.
4. During all examination session student is not allowed to use any other devices, applications except other sites permitted by course lecturer.
Sepanjang sesi peperiksaan pelajar tidak dibenarkan menggunakan peranti dan aplikasi lain kecuali yang dibenarkan oleh pensyarah kursus.
5. After completing the exam student must inform invigilator via the set communication platform [eg. WhatsApp etc.] about completion of exam and after invigilator's confirmation leave examination session.
Selepas peperiksaan selesai, pelajar mesti memaklumkan kepada pengawas peperiksaan melalui platform komunikasi yang ditetapkan [contoh: Whatsapp dan lain-lain] mengenai peperiksaan yang telah selesai dan meninggalkan sesi peperiksaan selepas mendapat pengesahan daripada pengawas peperiksaan.
6. Any technical issues in submitting answers online have to be informed to respective lecturer within the given 30 minutes. Request for re-examination or appeal will not be entertain if complains are not made by students to their lecturers within the given 30 minutes.
Sebarang masalah teknikal dalam menghantar jawapan secara dalam talian perlu dimaklumkan kepada pensyarah masing-masing dalam masa 30 minit yang diberikan. Permintaan untuk pemeriksaan semula atau rayuan tidak akan dilayan sekiranya aduan tidak dibuat oleh pelajar kepada pensyarah mereka dalam masa 30 minit yang diberikan.
7. During online examination, the integrity and honesty of the student is also tested. At any circumstances student is not allowed to cheat during examination session. If any kind of cheating behaviour is observed, UTM have a right to follow related terms and provisions stated in the respective Academic Regulations and apply needed measures.
Semasa peperiksaan dalam talian, integriti dan kejujuran pelajar juga diuji. Walau apa pun keadaan pelajar tidak dibenarkan menipu semasa sesi peperiksaan. Sekiranya terdapat sebarang salah laku, UTM berhak untuk mengikuti terma yang dinyatakan dalam Peraturan Akademik.

Answer ALL questions.
[Jawab SEMUA soalan.]

[TOTAL 100 marks]
[JUMLAH 100 markah]

QUESTION 1 [SOALAN 1]

Identify the generally accepted accounting principle [GAAP] and concepts involved in each of the following cases, state whether complied or not complied and state the reason: -

[Kenal pasti konsep dan prinsip – prinsip piawaian perakaunan yang diterima umum [GAAP] yang terlibat dalam setiap kes berikut, nyatakan sama ada dipatuhi atau tidak dipatuhi dan nyatakan sebabnya: -]

- i. Scan Enterprise is using the straight-line method of depreciation of fixed assets for the financial year ended 31st December 2021. This enterprise is planning to change the depreciation method to the declining balance method in the following year.

[Scan Enterprise menggunakan kaedah garis lurus penyusutan aset tetap bagi tahun kewangan berakhir 31 Disember 2021. Perniagaan ini merancang untuk menukar kaedah susut nilai menjadi kaedah baki berkurangan pada tahun berikutnya.]

[3m]

- ii. MyProperty Bhd. has three acres of land, which cost RM1,000,000 per acre. However, the amount being reported in the financial statement is based on the current market value of the land at RM1,500,000 per acre.

[MyProperty Bhd. mempunyai tanah seluas tiga ekar, dengan kos RM1,000,000 setiap ekar. Bagaimanapun, jumlah yang dilaporkan dalam penyata kewangan adalah berdasarkan nilai pasaran semasa tanah itu pada RM1,500,000 seekar.]

[3m]

- iii. Camelia Boutique has received several bookings of cotton batik fabrics from customers on 30th November 2021 and the delivery of these fabrics are made on 15th December 2021. Camelia has recorded these transactions as sales on 15th December 2021.

[Butik Camelia telah menerima beberapa tempahan fabrik batik kapas dari pelanggan pada 30 November 2021 dan penghantaran fabrik ini dibuat pada 15 Disember 2021. Camelia telah mencatatkan transaksi ini sebagai jualan pada 15 Disember 2021.]

[4m]

[Total [Jumlah] 10m]

QUESTION 2 [SOALAN 2]

Kashaf Imani is preparing his financial statements for the year ended 31 December 2021 and requesting your help in respect of three ledger accounts. He provides you with the following information about the ledger accounts:

[Kashaf Imani sedang menyediakan penyata-penyata kewangannya untuk tempoh tahun berakhir 31 Disember 2021 dan meminta bantuan anda terhadap tiga akaun lejar. Beliau memberikan anda maklumat berikut berkenaan akaun-akaun lejar:]

Balances at 1 January 2021 [Baki-baki pada 1 Januari 2021]

Insurance paid in advance RM562 *[Insurans dibayar terdahulu RM562]*

Wages outstanding RM306 *[Upah belum bayar RM306]*

Rent received in advance RM360 *[Sewa diterima terdahulu RM360]*

Transactions during the year [Transaksi-transaksi sepanjang tahun]

Paid for insurance RM1,019 by cheque *[Membayar insurans sebanyak RM1,019 dengan cek]*

Paid salaries in cash RM15,000 *[Membayar gaji secara tunai sebanyak RM15,000]*

Received RM2,600 rent by cheque *[Menerima sewa sebanyak RM2,600 dengan cek]*

Balances at 31 December 2021 [Baki-baki pada 31 Disember 2021]

Insurance prepaid RM345 *[Insurans prabayar RM345]*

Rent receivable in arrears RM105 *[Sewa belum terima tertunggak RM105]*

Wages accrued RM419 *[Upah terakru RM419]*

Required: [Dikehendaki:]

a) Prepare accounts for Insurance, Salaries and Wages, and Rent Received for the year ended 31 December 2021. *[Sediakan akaun-akaun untuk Insurans, Gaji dan Upah, dan Sewa Diterima untuk tempoh tahun berakhir 31 Disember 2021.]* **(10m)**

b) Prepare the Income Statement (extract) for the year ended December 2021. *[Sediakan Penyata Pendapatan (petikan) bagi tahun berakhir 31 Disember 2021.]* **(5m)**

c) Explain with particular reference to your answer in part (a) the meaning of accruals concept. *[Terangkan maksud konsep akruan dengan merujuk kepada jawapan anda dalam bahagian (a).]*

(5m)

(Total [Jumlah] 20m)

QUESTION 3 [SOALAN 3]

TRW Company's non-current assets opening balance on 1st January 2021 were as follows:-

[Baki awal aset bukan semasa Syarikat TRW pada 1 Januari 2021 adalah seperti berikut:-]

Non-Current Asset [Aset Bukan Semasa]	Total Cost [Jumlah Kos] [RM]	Provision for Depreciation [Peruntukan Susutnilai] [RM]	Depreciation Method [Kaedah Susutnilai]
Motor Vehicles [Kenderaan Bermotor]	60,000	36,000	25% per annum, reducing balance [25% setahun, baki berkurangan]
Plant and Equipment [Loji dan Peralatan]	122,000	63,000	20% per annum, straight-line [20% setahun, garis-lurus]

The company policy is to charge depreciation on **monthly basis** in the year of purchase and in the year of sale. [Polisi syarikat ialah untuk mengenakan susut nilai mengikut **asas bulanan** pada tahun belian dan pada tahun jualan.]

During the year to 31st December 2021 the following transactions took place: [Transaksi-transaksi berikut berlaku sepanjang tahun sehingga 31 Disember 2021:]

- i) Purchased a motor vehicle using a company cheque from Kijang Motors on 1st July for RM40,000, including RM1,000 for delivery, RM200 for road tax and RM1,000 for insurance. [Sebuah kenderaan bermotor telah dibeli menggunakan cek syarikat daripada Kijang Motors pada 1 Julai bernilai RM40,000, termasuk RM1,000 untuk penghantaran, RM200 untuk cukai jalan dan RM1,000 untuk insurans]
- ii) Sold an equipment on 1st April for RM3,500 by cash. It had originally been purchased on 1st January 2018 for RM22,000. [Sebuah peralatan telah dijual pada 1 April sebanyak RM3,500 secara tunai. Ia asalnya dibeli pada 1 Januari 2018 dengan harga RM22,000.]

Required: [Dikehendaki:]

- a. Prepare the Motor Vehicle Account and Accumulated Depreciation Account for Motor Vehicle.
[Sediakan Akaun Kenderaan Bermotor dan Akaun Peruntukan Susutnilai Kenderaan Bermotor.]
[6m]
- b. Prepare the Accumulated Depreciation Account and Asset Disposal Account for Equipment.
[Bagi peralatan sediakan Akaun Peruntukan Susutnilai dan Akaun Pelupusan Aset Peralatan.]
[11m]
- c. Although the straight-line method of depreciation is the simplest to apply, it may not always be the most appropriate. Do you agree? Briefly explain. [Walaupun kaedah susut nilai garis-lurus adalah yang paling mudah untuk digunakan, ianya mungkin bukan selalunya menjadi kaedah yang paling sesuai. Adakah kamu setuju? Terangkan secara ringkas.]
[3m]

[Total [Jumlah] 20m]

QUESTION 4 [SOALAN 4]

The following information has been extracted from JasmineZ books for the month of March 2022:
[Maklumat berikut dipetik daripada buku catatan JasmineZ untuk bulan Mac 2022:]

JasmineZ CASHBOOK						
Date	Description	Amount	Date	Description	Cheque No.	Amount
[Tarikh]	[Butiran]	[Jumlah]	[Tarikh]	[Butiran]	[No. Cek]	[Jumlah]
1-Mar	Balance b/d [baki b/b]	7,500	2-Mar	Faleeda	571	2,900
4-Mar	Qamdar	1,000	10-Mar	Nealopar	572	3,960
6-Mar	Jekel	600	17-Mar	Purchases [Belian]	573	1,500
12-Mar	Cash [Tunai]	4,250	25-Mar	NurSayang	574	2,300
22-Mar	Fesbuk	1,500	28-Mar	Telekom Berhad	575	250
31-Mar	Zafora	1,600	31-Mar	Balance c/d [Baki h/b]		5,540
		16,450				16,450

BANK SPACE COMMERCE						
BANK STATEMENT FOR THE MONTH OF MARCH 2022						
[PENYATA BANK UNTUK BULAN MAC 2022]						
JASMINEZ – KL						
Date	Particulars	Dr	Cr	Balance		
[Tarikh]	[Butiran]			[Baki]		
		RM	RM	RM		
March 1	Balance [Baki]					7,820
2	200569	450				7,370
2	Cheque Deposit [Deposit Cek]		780			8,150
3	200571	2,900				5,250
3	Cheque Book [Buku Cek]	20				5,230
4	200570	650				4,580
5	Cheque Deposit [Deposit Cek]		1,000			5,580
5	Credit Transfer [Pindahan Kredit]		1,000			6,580
7	Cheque Deposit [Deposit Cek]		600			7,180
10	Standing Order [Arahan Bayaran]	550				6,630
10	200572	3,690				2,940
12	Cash [Tunai]		4,250			7,190
12	Returned Cheque [Cek Dikembalikan]	600				6,590
17	Cash Cheque [Cek Tunai] 200573	1,500				5,090
23	Cheque Deposit [Deposit Cek]		1,050			6,140
28	200575	250				5,890
31	Bank Charge [Caj Bank]	10				5,880

Required: [Dikehendaki:]

- Prepare the adjusted cashbook. [Sediakan buku tunai terlaras.] **[10m]**
- Prepare the bank reconciliation statement for JasmineZ as at 31st March 2022.
[Sediakan penyata penyesuaian bank untuk JasmineZ pada 31 Mac 2022.] **[5m]**
- Give **THREE** possible reasons for cheque RM 600 on 12 March 2022 being returned by the bank. [Berikan **TIGA** sebab yang mungkin untuk cek RM 600 pada 12 Mac 2022 dikembalikan oleh bank.] **[5m]**

[Total [Jumlah] 20m]

QUESTION 5 [SOALAN 5]

The following Trial Balance was extracted from the books of GH Gadget Sdn Bhd as at 31st March 2022.

[Imbangan duga berikut diambil daripada buku GH Gadget Sdn Bhd pada 31 Mac 2022:]

	Dr (RM)	Cr (RM)
Capital <i>[Modal]</i>		760,000
Purchases and Sales <i>[Belian dan Jualan]</i>	372,000	665,000
Commissions <i>[Komisen]</i>	7,000	12,400
Accounts Payable <i>[Akaun Belum Bayar]</i>		48,000
Accounts Receivable <i>[Akaun Belum Terima]</i>	68,000	
Return Inwards / Outwards <i>[Pulangan Masuk / Keluar]</i>	5,000	3,300
Transportation Expenses <i>[Belanja Pengangkutan]</i>	12,000	
Allowance for doubtful debts <i>[Peruntukan hutang ragu]</i>		4,500
Discount Allowed / Received <i>[Diskaun Diberi / Diterima]</i>	5,000	6,300
Duty on Purchases <i>[Duti atas Belian]</i>	4,400	
Drawings <i>[Ambilan]</i>	8,000	
Carriage Inwards <i>[Angkutan Masuk]</i>	2,500	
General Expenses <i>[Belanja Am]</i>	8,400	
Utility Bills <i>[Bil-bil Utiliti]</i>	3,000	
Insurance <i>[Insurans]</i>	15,600	
Salaries and Wages <i>[Gaji dan Upah]</i>	50,400	
Bad Debts <i>[Hutang Lapuk]</i>	5,200	
Cash in Hand <i>[Tunai dalam Tangan]</i>	14,800	
Cash at Bank <i>[Tunai di Bank]</i>	84,500	
Inventory as at 1 April 2021 <i>[Inventori pada 1 April 2021]</i>	112,000	
Furniture and Fittings <i>[Perabot dan Lengkapan]</i>	51,000	
Land and Building <i>[Tanah dan Bangunan]</i>	500,000	
Motor Vehicles <i>[Kenderaan Bermotor]</i>	300,000	
Accumulated depreciation - Furnitures and Fittings <i>[Susutnilai terkumpul - Perabot dan Lengkapan]</i>		21,300
Accumulated depreciation – Motor Vehicles <i>[Susutnilai terkumpul – Kenderaan Bermotor]</i>		108,000
	<u>1,628,800</u>	<u>1,628,800</u>

Additional information: *[Maklumat tambahan:]*

- i. Inventory at 31st March 2022 was RM50,000.
[Inventori pada 31 Mac 2022 adalah RM50,000.]

ii. The following expenses are still outstanding as at 31 March 2022:

[Belanja-belanja berikut adalah masih tertunggak pada 31 Mac 2022:]

General Expenses <i>[Belanja Am]</i>	RM1,200
Utility Bills <i>[Bil-bil Utiliti]</i>	RM 500

iii. One of the debtors owing an amount of RM1,150 was declared bankrupt and the amount has to be written off as a bad debt.

[Salah seorang penghutang berhutang sebanyak RM1,150 telah diisytiharkan muflis dan amaun tersebut perlu dihapuskan sebagai hutang lapuk.]

iv. Depreciation for the year are to be provided as follows:

[Susutnilai tahunan perlu disediakan seperti berikut:]

Furniture and fittings <i>[Perabot dan Lengkapan]</i>	10% on cost <i>[ke atas kos]</i>
Motor Vehicles <i>[Kenderaan Bermotor]</i>	20% on net book value <i>[ke atas nilai buku bersih]</i>

v. Allowance for doubtful debts is to be adjusted so that it is 5% of account receivables' revised balance.

[Peruntukan hutang ragu perlu diselaraskan kepada 5% daripada baki semakan akaun belum terima.]

Required: *[Dikehendaki:]*

a. Prepare a Statement of Profit and Loss for the year ended 31st March 2022.

[Sediakan Penyata Untung dan Rugi bagi tahun berakhir 31 Mac 2022.]

(15m)

b. Prepare a Statement of Financial Position as at 31st March 2022.

[Sediakan Penyata Kedudukan Kewangan pada 31 Mac 2022.]

(15m)

(Total *[Jumlah]* 30m)

- END OF QUESTIONS *[SOALAN TAMAT]* -