



**KOLEJ YAYASAN PELAJARAN JOHOR
FINAL EXAMINATION**

COURSE NAME : PRINCIPLES OF ACCOUNTING
COURSE CODE : DHM2103
EXAMINATION : DECEMBER 2022
DURATION : 3 HOURS

INSTRUCTION TO CANDIDATES

1. This question paper consist of **THREE (3)** parts :
PART A (10 Marks)
PART B (40 Marks)
PART C (50 Marks)
2. Candidates are not allowed to bring any material to examination room except with the permission from the invigilator.
3. Please check to make sure that this examination pack consist of:
 - i. The Question Paper
 - ii. An Objective Answer Paper
 - iii. An Answering Booklet

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*This examination paper consists of **13** printed pages including front page*

PART A

This part consist of **TEN (10)** questions.

Answer ALL in Objective Answer Paper.

1. The following represents the definition of bookkeeping, **EXCEPT**
 - A Recording.
 - B Classifying.
 - C Interpreting.
 - D Summarizing.

2. _____ need the accounting information as a guidance in planning, organizing, controlling and analyzing the operations of the business.
 - A Creditors
 - B Managers
 - C Customers
 - D Employees

3. From the legal point of view, which type of business organization conduct business separate from its owners, the organization is a taxable entity and owners have limited liability status?
 - A Company.
 - B Partnership.
 - C Cooperative.
 - D Sole proprietorship.

4. Credit notes are issued when _____.
 - A There is not enough money in the bank.
 - B The seller delivers goods to the purchaser.
 - C The goods are purchased back by the seller.
 - D Goods are returned to the seller by the purchaser.

5. Which of these is NOT an accounting source document?
- A Memo
 - B Invoices
 - C Receipt note
 - D Payment voucher
6. Trial balance is used to check the accuracy of
- A Balance sheet balances
 - B Ledger accounts balances
 - C Income statement balances
 - D Cash flow statement balances
7. A financial statement that summarizes company revenue and expenses is?
- A Balance sheets
 - B Cash flow statement
 - C Statement of profit or loss
 - D Statement of owner equity
8. Which of the following events will not be reflected in a Statement of Financial Position?
- A Drawing made for personal use.
 - B The purchase of goods on credit.
 - C The receipts of cash from customers on credit.
 - D Insurance paid by business for property protection.
9. Which of the following sections is not found in a petty cash book?
- A Date.
 - B Folio.
 - C Amount.
 - D Particular.

10. Bank reconciliation statement compares a bank statement with _____.

- A Cashbook.
- B Financial statements.
- C Cash receipt journal.
- D Cash payment journal.

[10 MARKS]

PART B

This part consist of **FOUR (4)** questions.

Answer ALL questions in Answer Sheet.

QUESTION 1

On 1 June 2022, Miss Ameena decided to form a sole proprietorship business with the following:

Accounts	RM
Cash	20,000
Account payable	8,000
Delivery van	35,000
Shophouse	150,000
Loan from Maybank	140,000

How much was her capital?

(3 marks)

QUESTION 2

After completing their Diploma program in UiTM in August 2021, Johan and his twin brother Johari started their own business named as JoJo Advertising Enterprise. Begin with just one small shop, JoJo Advertising Enterprise has grown bigger in sales each year and is projected to be growing into more than four branches in the near future. At this moment, the business has more than fifteen active debtors who are loyal customers and has good payment records. Whenever there is a credit sale, Johan immediately records it in the appropriate sales journal and ledger accounts, without waiting until payment is received in cash from the debtors. As at 30 September 2019, the accounts (extract) of JoJo Advertising Enterprise indicate the following balances:

Particulars	RM
Cash at bank	25,000
Capital	50,000
Account payables	15,000
Shop rental	2,500
Commission received	5,800
Motor vehicle	32,000
Wages	9,500
Sales	35,000
Repair and maintenance	500
Long term loan	40,000

Required:

a) Outline **TWO (2)** characteristics of the above entity.

(2 marks)

b) Classify the above balances into asset, liability, equity, revenue and expenses.

(5 marks)

QUESTION 3

M-Storm Electrical Trading started its business on 1 September 2021. The following transactions took place in the first month of its operation.

September	Transactions
1	The owner Mr. Storm invested cash of RM80,000 into the business.
2	The business opened up a current bank account in My Bank Bhd by depositing RM50,000 cash of the business money.
5	Purchase office furniture costing RM10,000 on credit from Rai Deco Mart.
6	Bought goods amounting RM12,000 by cash from Smart Safe Trading.
8	Sold goods to Azu by cash RM1,500.
12	The owner contributed additional capital of RM2,000 into the bank account.
15	Mr. Storm took cash RM200 for his personal use.
18	Sold goods to Najla on credit amounted to RM1,400.
21	Najla returned some damaged goods amounted to RM380.
30	Paid salaries amounting to RM3,200 by cheque.

Identify the effects (increase or decrease) on assets, liabilities, owner's equity, revenues or expenses and show the accounts to be debited and credited for each of the transactions dated from 1 September 2021 to 30 September 2021.

(Use the format given below to answer the above questions)

Date	Effects		Journal Entry	
	Increase	Decrease	Debit	Credit

(20 marks)

QUESTION 4

The following lists of balances were extracted from the books of Keropok Nelayan Ganu as at 31 December 2021.

	(RM)
Accounts Receivable	45,900
Investment	250,000
Sales	238,900
Purchases	79,250
Capital	?
Accounts payable	25,600
Return inwards.	1,200
Return outwards	980
Cash at bank	45,770
Cash in hand	25,980
Commission received	5,500
Long term loan	15,000
Carriage inwards	740
Building	185,000
Inventory	4,350
Water and electricity	14,400
Duty on purchase	1,300

You are required to prepare a Trial Balance as at 31 December 2021 and find the amount of capital invested into the business.

(10 markah)

[40 MARKS]

PART C

This part contains of **THREE (3)** questions.

Answer ALL questions in Answer Sheet.

QUESTION 1

The following balances were extracted from the books of Aladin Brothers on 31 December 2020.

Aladin Brothers**Trial balance as at 31 December 2020**

Particulars	Debit (RM)	Credit (RM)
Capital		125,000
Drawings	5,700	
Sales		220,500
Purchases	59,000	
Return inwards	1,000	
Inventory as at 1 January 2020	30,000	
Sewing machine	123,800	
Sewing tools and equipment	36,200	
Accounts receivable	33,300	
Accounts payable		27,700
Rental expenses	5,200	
Insurance on premises	7,500	
Cash at bank	31,500	
Interest on loan	6,200	
Salaries and wages	44,680	
Utilities	14,000	
Dividend received		2,000
Carriage outward	1,800	
Delivery van	55,000	
Long term loan		80,000
Discount allowed	120	
Discount received		150
Carriage inward	350	
	455,350	455,350

Additional information:

- i. Inventory as at 31 December 2020 is RM2,500.

Required:

- a) Prepare Statement of Profit or Loss for year ended 31 December 2020.
b) Prepare Statement of Financial Position as at 31 December 2020 for Aladin Brothers.

(30 mark)

QUESTION 2

The transactions below show the cash transactions extracted from Aidil Enterprise in July 2020.

2020		RM
July		
1	Petty cash balance	850
1	Reimburse from cashier	650
3	Purchased biscuit, milk and sugar	32
5	Purchased cartridge	68
5	Courier charges	9
5	Bought envelopes	3
7	Purchased A4 paper	60
7	Repair air conditioner	86
8	Bought double sided tape	5
8	Donation for school walkathon	30
8	Paid taxi fare	18
11	Paid office cleaner	24
11	Advance to office boy	50
16	Paid postage for parcels	21
18	Donation to old folks' home	100
19	Purchased stationary	23
21	Paid flight ticket	230
23	Bought cleaning materials	30
25	Petrol	25

Required:

Prepare the Petty Cash Book to record the following transactions.

Use the headings for payment analysis: Stationary, Travelling, Postage, General, and sundry.

(10 mark)

QUESTION 3

The following is the bank account of Asda Global for the month of July 2020:

Bank Account

2020			2020		
July			July		
1	Bal b/d	2,062	2	Accounts payable	500
5	Halim Enterprise	200	10	Accounts payable	2,640
12	Gumbira Sdn. Bhd	2,442	12	Purchases	400
18	Amin Trading	2,242	15	Purchases	5,000
25	Gumbira Sdn. Bhd	2,400	20	Bills	1,000
31	Bal c/d	194			
		9,540			9,540

The following is the bank statement of Asda Global that it received from its bank:

Date	Details	Debit (RM)	Credit (RM)	Balance (RM)
July 1	Balance			2,062
10	Cheque deposit		200	2,262
12	Cheque deposit		2,442	4,704
13	Cheque 00423	500		4,204
15	Cheque deposit		3,000	7,204
14	Cheque 00424	400		6,804
17	Cheque 00426	5,000		1,804
20	Credit transfer		500	2,304
21	Cheque deposit		2,242	4,546
21	Cheque 00427	1,000		3,546
24	Cheque 00429	520		3,026
31	Bank charges	70		2,956

Required:

- a) Show the adjustments that need to be made in the bank account for the month of July 2020.
- b) Prepare a bank reconciliation statement as at 31 July 2020.

(10 mark)

[50 MARKS]

END OF QUESTION PAPER