



**UTM**  
UNIVERSITI TEKNOLOGI MALAYSIA

School of  
Professional and  
Continuing  
Education  
(SPACE)

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**FINAL EXAMINATION / PEPERIKSAAN AKHIR  
SEMESTER I – SESSION 2020 / 2021  
PROGRAM KERJASAMA**

COURSE CODE : DDWW 1123 / DDWG 2523  
*KOD KURSUS*

COURSE NAME : FINANCIAL ACCOUNTING 2  
*NAMA KURSUS PERAKAUNAN KEWANGAN 2*

YEAR / PROGRAMME : 1 DDWW / 2 DDWG  
*TAHUN / PROGRAM*

DURATION : 3 HOURS (INCLUDING SUBMISSION HOUR)  
*TEMPOH 3 JAM (TERMASUK MASA PENGHANTARAN)*

DATE : NOVEMBER 2020  
*TARIKH*

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**INSTRUCTION / ARAHAN:**

1. Answer **ALL** questions and write your answers on the answer sheet.  
*Jawab **SEMUA** soalan dan tulis jawapan anda pada kertas jawapan.*
  2. Write your name, matric no., identity card no., course code, course name, section no. and lecturer's name on the first page (in the upper left corner) and every page thereafter on the answer sheet.  
*Tulis nama anda, no. matrik, no. kad pengenalan, kod kursus, nama kursus, no. seksyen dan nama pensyarah pada muka surat pertama (penjuru kiri atas) kertas jawapan dan pada setiap muka surat jawapan.*
  3. Each answer sheet must have a page number written at the bottom right corner.  
*Setiap helai kertas jawapan mesti ditulis nombor muka surat pada bahagian bawah penjuru kanan.*
  4. Answers should be handwritten, neat and clear.  
*Jawapan hendaklah ditulis tangan, kemas dan jelas menggunakan huruf cerai.*
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**WARNING / AMARAN**

Students caught copying / cheating during the examination will be liable for disciplinary actions and the faculty may recommend the student to be expelled from sitting for exam.  
*Pelajar yang ditangkap meniru / menipu semasa peperiksaan akan dikenakan tindakan disiplin dan pihak fakulti boleh mengesyorkan pelajar diusir dari menduduki peperiksaan.*

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This examination paper consists of **9** pages including the cover.  
*Kertas soalan ini mengandungi **9** muka surat termasuk kulit hadapan.*

**ONLINE EXAMINATION RULES AND REGULATIONS**  
**PERATURAN PEPERIKSAAN SECARA DALAM TALIAN**

1. Student must carefully listen and follow instructions provided by invigilator.  
*Pelajar mesti mendengar dan mengikuti arahan yang diberikan oleh pengawas peperiksaan dengan teliti.*
2. Student is allowed to start examination only after confirmation of invigilator if all needed conditions are implemented.  
*Pelajar dibenarkan memulakan peperiksaan hanya setelah pengesahan pengawas peperiksaan sekiranya semua syarat yang diperlukan telah dilaksanakan.*
3. During all examination session student has to ensure, that he is alone in the room.  
*Semasa semua sesi peperiksaan pelajar harus memastikan bahawa dia bersendirian di dalam bilik.*
4. During all examination session student is not allowed to use any other devices, applications except other sites permitted by course lecturer.  
*Sepanjang sesi peperiksaan pelajar tidak dibenarkan menggunakan peranti dan aplikasi lain kecuali yang dibenarkan oleh pensyarah kursus.*
5. After completing the exam student must inform invigilator via the set communication platform (eg. WhatsApp etc.) about completion of exam and after invigilator's confirmation leave examination session.  
*Selepas peperiksaan selesai, pelajar mesti memaklumkan kepada pengawas peperiksaan melalui platform komunikasi yang ditetapkan (contoh: Whatsapp dan lain-lain) mengenai peperiksaan yang telah selesai dan meninggalkan sesi peperiksaan selepas mendapat pengesahan daripada pengawas peperiksaan.*
6. Any technical issues in submitting answers online have to be informed to respective lecturer within the given 30 minutes. Request for re-examination or appeal will not be entertain if complains are not made by students to their lecturers within the given 30 minutes.  
*Sebarang masalah teknikal dalam menghantar jawapan secara dalam talian perlu dimaklumkan kepada pensyarah masing-masing dalam masa 30 minit yang diberikan. Permintaan untuk pemeriksaan semula atau rayuan tidak akan dilayan sekiranya aduan tidak dibuat oleh pelajar kepada pensyarah mereka dalam masa 30 minit yang diberikan.*
7. During online examination, the integrity and honesty of the student is also tested. At any circumstances student is not allowed to cheat during examination session. If any kind of cheating behaviour is observed, UTM have a right to follow related terms and provisions stated in the respective Academic Regulations and apply needed measures.  
*Semasa peperiksaan dalam talian, integriti dan kejujuran pelajar juga diuji. Walau apa pun keadaan pelajar tidak dibenarkan menipu semasa sesi peperiksaan. Sekiranya terdapat sebarang salah laku, UTM berhak untuk mengikuti terma yang dinyatakan dalam Peraturan Akademik.*

Excerpts from online final exam guidelines  
Petikan daripada panduan peperiksaan akhir dalam talian  
Universiti Teknologi Malaysia

**Answer ALL questions.**  
**[Jawab SEMUA soalan.]**

**(TOTAL 100 marks)**  
**[JUMLAH 100 markah]**

**Q1.** At 1 July 2019 KTYS Photo Club had the following assets and liabilities: *[Pada 1 Julai 2019 Kelab Foto KTYS mempunyai aset-aset dan liabiliti-liabiliti berikut:]*

- Shop premises *[Premis kedai]* RM20,000
- Equipment at book value *[Peralatan pada nilai buku]* RM5,200
- Souvenir shop trade payables *[Pemiutang niaga kedai cenderamata]* RM3,380
- Inventories *[Inventori]* RM2,340
- Subscriptions *[Yuran]*: in arrear *[tertunggak]* RM210; in advance *[terdahulu]* RM380
- Utility bills accrued *[Bil utiliti terakru]* RM750.

A summary of the receipts and payments for the year ended 30 June 2020 was: *[Ringkasan penerimaan dan pembayaran untuk tahun berakhir 30 Jun 2020 adalah:]*

<b>RECEIPTS AND PAYMENT ACCOUNT [AKAUN PENERIMAAN DAN PEMBAYARAN]</b>			
Description	Amt.(RM)	Description	Amt.(RM)
<i>[Butiran]</i>	<i>[Jum.(RM)]</i>	<i>[Butiran]</i>	<i>[Jum.(RM)]</i>
Bank balance b/d <i>[baki bank b/b]</i>	1,660	Utility bills <i>[Bil-bil utiliti]</i>	1,500
Souvenir sales <i>[Jualan cenderamata]</i>	8,860	Shop men's wages <i>[Upah pekerja kedai]</i>	2,400
Subscriptions received <i>[Yuran diterima]</i>	7,220	Shop creditors <i>[Pemiutang kedai]</i>	4,160
Competition fees <i>[Yuran pertandingan]</i>	9,060	Shop purchases <i>[Belian untuk kedai]</i>	2,160
Hire of equipment <i>[Sewa peralatan]</i>	2,500	Purchase of equipment <i>[Belian peralatan]</i>	7,500
		Cost of competition <i>[Kos pertandingan]</i>	8,550
		Travelling expenses <i>[Belanja perjalanan]</i>	1,020
		Balance c/d <i>[Baki h/b]</i>	2,010
	<b>29,300</b>		<b>29,300</b>

The club has the following balances at the end of the year: *[Kelab tersebut mempunyai baki-baki berikut pada akhir tahun:]*

- Inventories *[Inventori]* RM2,560
- Shop trade payables *[Pemiutang niaga kedai]* RM2,980
- Subscriptions *[Yuran]*: in arrear *[tertunggak]* RM190; in advance *[terdahulu]* RM230
- Utility bills in arrear *[Bil-bil utiliti tertunggak]* RM540;
- Office salaries outstanding *[Gaji pejabat tertunggak]* RM3,500.

**Additional information: [Maklumat tambahan:]**

Depreciation on the equipment is 10% per annum using reducing balance method. No depreciation is charged on the new equipment and its premises. *[Susutnilai ke atas peralatan ialah 10% setahun menggunakan kaedah baki berkurangan. Tiada susutnilai dikenakan ke atas peralatan baru dan premis milik kelab.]*

**Required: [Dikehendaki:]**

- a. Prepare the souvenir shop Trading Account for the year ended 30 June 2020.  
[Sediakan Akaun Perdagangan kedai cenderamata bagi tahun berakhir 30 Jun 2020.] **(6m)**
- b. Prepare the Income and Expenditure Account for the year ended 30 June 2020  
[Sediakan Akaun Pendapatan dan Perbelanjaan bagi tahun berakhir 30 Jun 2020.] **(12m)**
- c. State **TWO** main differences between a club and a business entity.  
[Nyatakan **DUA** perbezaan utama di antara kelab dan entiti perniagaan.] **(2m)**
- (Total [Jumlah] 20m)**

**Q2.** The following information has been extracted from the books of WIDAD Manufacturing relating to the accounts for year ended 30 September 2020.

[Maklumat berikut telah dipetik daripada buku WIDAD Manufacturing, berkenaan akaun bagi tahun berakhir 30 September 2020.]

	<b>RM</b>
Inventory [Inventori] - Raw materials [Bahan mentah]	10,500
Work-in-progress [Kerja dalam proses]	6,750
Finished goods [Barang-barang siap]	14,950
Direct manufacturing wages [Upah langsung pengilangan]	62,500
Royalties [Royalti]	3,500
Carriage inwards (on raw materials) [Angkutan masuk (ke atas bahan mentah)]	1,750
Purchase of raw materials [Belian bahan mentah]	285,000
Machinery [Mesin]	140,000
Administrative computers [Komputer pentadbiran]	10,000
Provision for accumulated depreciation:- [Peruntukan susutnilai terkumpul:-]	
- Machinery [Mesin]	25,000
- Administrative computers [Komputer pentadbiran]	4,000
General factory expenses [Belanja am kilang]	15,500
Electricity and water [Elektrik dan air]	10,600
Administration salaries [Gaji pentadbiran]	22,000
Sales staffs salaries and commission [Gaji dan komisen pekerja jualan]	20,750
Rent and insurance [Sewa dan insurans]	8,100
General administration expenses [Belanja am pentadbiran]	6,700
Bank charges [Caj bank]	1,050
Sales revenue [Hasil jualan]	497,600
Trade receivables [Penghutang niaga]	74,000
Capital account [Akaun modal]	148,700
Trade payables [Pemiutang niaga]	32,000
Cash at Bank [Tunai di Bank]	10,200

**Additional information: [Maklumat tambahan:]**

- i. Closing inventories [Inventori akhir]
- |                                       |        |
|---------------------------------------|--------|
|                                       | RM     |
| Raw materials [Bahan mentah]          | 12,000 |
| Work-in-progress [Kerja dalam proses] | 7,500  |
| Finished goods [Barang-barang siap]   | 20,000 |
- ii. Accrued expenses on 30 September 2020 [Belanja-belanja terakru pada 30 September 2020];-
- |  |     |
|--|-----|
|  | RM  |
| General factory expenses [Belanja am kilang] | 250 |
| Electricity [Elektrik]                       | 450 |
| Insurance [Insurans]                         | 600 |
- iii. Expenditure on electricity and water, rent and insurance are to be apportioned between factory and the office in the ratio 4:1. [Perbelanjaan ke atas elektrik dan air, sewa dan insurans adalah diagihkan di antara kilang dan pejabat dalam nisbah 4:1.]
- iv. Depreciation on machinery and administration computers is 20% per annum using the reducing balance method. [Susutnilai ke atas mesin dan komputer pentadbiran ialah 20% setahun menggunakan kaedah baki berkurangan.]
- v. Allowance for doubtful debts is to be provided at 2%. [Peruntukan hutang ragu perlu disediakan pada 2%.]

**Required: [Dikehendaki:]**

- a. Prepare the Manufacturing Account for the year ended 30 September 2020.  
[Sediakan Akaun Pengilangan bagi tahun berakhir 30 September 2020.] (11m)
- b. Prepare the Income Statement for the year ended 30 September 2020.  
[Sediakan Penyata Pendapatan bagi tahun berakhir 30 September 2020.] (11m)
- c. Describe the different categories of inventory normally held by a manufacturing business.  
[Terangkan perbezaan kategori inventori yang biasanya dimiliki oleh perniagaan pengilangan.] (3m)
- (Total [Jumlah] 25m)**

**Q3.** Given below is the trial balance of SPADE Berhad as at 31<sup>st</sup> December 2019.

*[Berikut adalah imbangan duga SPADE Berhad pada 31 Disember 2019.]*

	RM (dt)	RM (ct)
Ordinary Share Capital <i>[Modal Saham Biasa]</i>		300,000
8% Preference Share Capital <i>[8% Modal Saham Keutamaan]</i>		50,000
Shares Premium <i>[Premium Saham]</i>		60,000
General Reserves <i>[Rezab Am]</i>		100,000
10% Loan Notes <i>[10% Nota Pinjaman]</i>		60,000
Account Payables <i>[Akaun Belum Bayar]</i>		64,000
Account Receivables <i>[Akaun Belum Terima]</i>	262,000	
Sales <i>[Jualan]</i>		2,400,000
Purchases <i>[Belian]</i>	2,000,000	
Discount Allowed <i>[Diskaun Diberi]</i>	7,000	
Building at Cost <i>[Bangunan pada Kos]</i>	250,000	
Accumulated Depreciation – Building <i>[Susutnilai Terkumpul - Bangunan]</i>		25,000
Fixtures and Fitting at Cost <i>[Lekapan dan Lengkapan pada Kos]</i>	320,000	
Accumulated Depreciation - Fixtures & Fittings <i>[Susutnilai Terkumpul - Lekapan dan Lengkapan]</i>		128,000
Inventory as at <i>[Inventori pada]</i> 1 January 2019	100,000	
Salaries and Wages <i>[Gaji dan Upah]</i>	153,000	
Electricity & Water <i>[Elektrik dan Air]</i>	65,000	
Administration Cost <i>[Kos Pentadbiran]</i>	28,000	
Sales & Delivery Expenses <i>[Belanja Jualan dan Penghantaran]</i>	80,000	
Directors' Remuneration <i>[Imbuhan Pengarah]</i>	140,000	
Retained Profit as at 1 <sup>st</sup> January 2019 <i>[Pendapatan Tertahan pada 1 Januari 2019]</i>		130,000
Interim ordinary dividend paid <i>[Dividen interim saham biasa]</i>	12,000	
Bank Overdraft <i>[Overdraf Bank]</i>		100,000
	<b>3,417,000</b>	<b>3,417,000</b>

**Additional information: [Maklumat tambahan:]**

- i. Inventory as at 31<sup>st</sup> December 2019 is valued at RM280,000.  
*[Inventori pada 31 Disember 2019 dinilai pada RM280,000.]*
- ii. Depreciation charge: *[Caj susutnilai:]*  
 Building 2% at cost *[Bangunan 2% atas kos]*  
 Fixtures & Fittings 10% at cost *[Lekapan dan Lengkapan 10% atas kos]*

- iii. The loan notes were issued on 1<sup>st</sup> July 2019. The interest on loan notes is payable annually and the amount due to be provided for.

*[Nota pinjaman telah diterbitkan pada 1 Julai 2019. Faedah ke atas nota pinjaman mesti dibayar secara tahunan dan jumlah tertunggak perlu diperuntukkan.]*

- iv. SPADE Berhad registered with 100,000 8% preference shares of RM1.00 each and 500,000 ordinary shares of RM1.00 each. The director decided to issue 50,000 8% preference shares at par and 300,000 ordinary shares at RM1.50 to public. All the shares was fully subscribed and fully paid during application.

*[SPADE Berhad mendaftarkan 100,000 8% saham keutamaan, RM1.00 setiap satu, dan 500,000 saham biasa, RM1.00 setiap satu. Pengarah telah membuat keputusan untuk menerbitkan 50,000 8% unit saham keutamaan pada nilai par dan 300,000 saham biasa pada nilai RM1.50 kepada orang ramai. Kesemua saham yang diterbitkan telah dipohon dan dibayar penuh semasa permohonan.]*

- v. Directors proposed to declare for preference dividend RM4,000 and 10% for ordinary shares. Transfer RM50,000 to General Reserves.

*[Pengarah syarikat bercadang untuk mengisytiharkan dividen RM4,000 untuk saham keutamaan dan 10% untuk saham biasa. Pindah RM50,000 ke Rezab Am.]*

- vi. The corporation tax on this year's profit is RM35,000.

*[Cukai korporat ke atas keuntungan tahun semasa adalah sebanyak RM35,000.]*

**Required: [Dikehendaki:]**

- a. Prepare a Statement of Comprehensive Income for the year ended 31<sup>st</sup> December 2019.  
*[Sediakan Penyata Pendapatan Komprehensif bagi tahun berakhir 31 Disember 2019.]* (13m)
- b. Prepare a Statement of Financial Position as at 31<sup>st</sup> December 2019.  
*[Sediakan Penyata Kedudukan Kewangan pada 31 Disember 2019.]* (13m)
- c. Explain the main similarities and differences between ordinary shares and preference shares.  
*[Terangkan persamaan dan perbezaan utama di antara saham biasa dan saham keutamaan.]* (4m)

**(Total [Jumlah] 30m)**

**Q4.** PTT and PDD have been in partnership for several years. They are agreed to dissolve their partnership on 31 July 2020. The partnership had the following assets and liabilities: *[PTT dan PDD telah berada dalam perkongsian selama beberapa tahun. Mereka bersetuju untuk menamatkan perkongsian pada 31 Julai 2020. Perkongsian tersebut mempunyai aset dan liabiliti seperti berikut:]*

	<b>RM</b>
Machinery <i>[Mesin]</i>	144,000
Motor vehicles <i>[Kenderaan bermotor]</i>	112,000
Inventory <i>[Inventori]</i>	1,720
Trade payables <i>[Penghutang niaga]</i>	1,360
Trade receivables <i>[Pemiutang niaga]</i>	5,000
Bank	4,668

The Capital Account balances were:

*[Baki akaun modal adalah:]*

	<b>RM</b>
PTT	205,276
PDD	60,752

**Additional information: *[Maklumat tambahan:]***

- i. The machinery was sold for RM70,000 by cash. *[Mesin dijual secara tunai pada RM70,000.]*
- ii. A vehicle with a net book value of RM48,000 was taken over by PDD for RM40,000. *[Sebuah kenderaan dengan nilai buku bersih sebanyak RM48,000 telah diambil alih oleh PDD pada RM40,000.]*
- iii. The remaining vehicles were sold for RM50,000 and inventory was sold for RM1,000 cash. *[Baki kenderaan telah dijual pada RM50,000 dan inventori dijual pada RM1,000 tunai.]*
- iv. The discounts received from creditors totaling RM120 for full settlement of amount owed to them. *[Diskaun diterima oleh pemiutang berjumlah RM120 untuk penyelesaian penuh jumlah hutang kepada mereka.]*
- v. Trade receivables paid RM4,600 in full settlement. *[Penghutang niaga membuat bayaran RM4,600 untuk penyelesaian penuh.]*



- vi. The cost of dissolution was RM10,000. [*Kos pembubaran sebanyak RM10,000.*]
- vii. Profits and losses are to be shared in the ratio of PTT 3 : PDD 1. [*Keuntungan dan kerugian akan dikongsi dengan nisbah PTT 3 : PDD 1*]

**Required: [Dikehendaki:]**

- a. Prepare the Realization Account.  
[*Sediakan Akaun Realisasi.*] (12m)
- b. Prepare the Capital Account and Bank Account.  
[*Sediakan Akaun Modal dan Akaun Bank.*] (11m)
- c. List **TWO** conditions outlined by the Partnership Act which give rise to the partnership dissolution notice.  
[*Senaraikan DUA keadaan yang telah digariskan oleh Akta Perkongsian yang menyebabkan kewujudan notis pembubaran perkongsian.*] (2m)
- (Total [Jumlah] 25m)**

**- END OF QUESTIONS [SOALAN TAMAT] -**