



**FINAL EXAMINATION / PEPERIKSAAN AKHIR
SEMESTER I – SESSION 2020 / 2021
PROGRAM KERJASAMA**

COURSE CODE : DDWG1513 / DDWW 1113
KOD KURSUS

COURSE NAME : FINANCIAL ACCOUNTING 1
NAMA KURSUS PERAKAUNAN PERNIAGAAN 1

YEAR / PROGRAMME : 1 DDWG / DDWW
TAHUN / PROGRAM

DURATION : 3 HOURS (INCLUDING SUBMISSION HOUR)
TEMPOH 3 JAM (TERMASUK MASA PENGHANTARAN)

DATE : NOVEMBER 2020
TARIKH

INSTRUCTION / ARAHAN:

1. Answer **ALL** questions and write your answers on the answer sheet.
*Jawab **SEMUA** soalan dan tulis jawapan anda pada kertas jawapan.*
 2. Write your name, matric no., identity card no. , course code, course name, section and lecturer name in the upper left corner of the answer sheet.
Tulis nama anda, no. matrik, no. kad pengenalan, kod kursus, nama kursus, seksyen dan nama pensyarah di penjuru atas kiri kertas jawapan.
 3. Each answer sheet must have a page number written at the bottom right corner.
Setiap helai kertas jawapan mesti ditulis nombor muka surat pada bahagian bawah penjuru kanan.
 4. Answers should be handwritten, neat and clear.
Jawapan hendaklah ditulis tangan, kemas dan jelas menggunakan huruf cerai.
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WARNING / AMARAN

Students caught copying / cheating during the examination will be liable for disciplinary actions and the faculty may recommend the student to be expelled from sitting for exam.
Pelajar yang ditangkap meniru / menipu semasa peperiksaan akan dikenakan tindakan disiplin dan pihak fakulti boleh mengesyorkan pelajar diusir dari menduduki peperiksaan.

This examination paper consists of **9** pages including the cover.
*Kertas soalan ini mengandungi **9** muka surat termasuk kulit hadapan.*

ONLINE EXAMINATION RULES AND REGULATIONS
PERATURAN PEPERIKSAAN SECARA DALAM
TALIAN

1. Student must carefully listen and follow instructions provided by invigilator.
Pelajar mesti mendengar dan mengikuti arahan yang diberikan oleh pengawas peperiksaan dengan teliti.
2. Student is allowed to start examination only after confirmation of invigilator if all needed conditions are implemented.
Pelajar dibenarkan memulakan peperiksaan hanya setelah pengesahan pengawas peperiksaan sekiranya semua syarat yang diperlukan telah dilaksanakan.
3. During all examination session student has to ensure, that he is alone in the room.
Semasa semua sesi peperiksaan pelajar harus memastikan bahawa dia bersendirian di dalam bilik.
4. During all examination session student is not allowed to use any other devices, applications except other sites permitted by course lecturer.
Sepanjang sesi peperiksaan pelajar tidak dibenarkan menggunakan peranti dan aplikasi lain kecuali yang dibenarkan oleh pensyarah kursus.
5. After completing the exam student must inform invigilator via the set communication platform (eg. WhatsApp etc.) about completion of exam and after invigilator's confirmation leave examination session.
Selepas peperiksaan selesai, pelajar mesti memaklumkan kepada pengawas peperiksaan melalui platform komunikasi yang ditetapkan (contoh: Whatsapp dan lain-lain) mengenai peperiksaan yang telah selesai dan meninggalkan sesi peperiksaan selepas mendapat pengesahan daripada pengawas peperiksaan.
6. Any technical issues in submitting answers online have to be informed to respective lecturer within the given 30 minutes. Request for re-examination or appeal will not be entertain if complains are not made by students to their lecturers within the given 30 minutes.
Sebarang masalah teknikal dalam menghantar jawapan secara dalam talian perlu dimaklumkan kepada pensyarah masing-masing dalam masa 30 minit yang diberikan. Permintaan untuk pemeriksaan semula atau rayuan tidak akan dilayan sekiranya aduan tidak dibuat oleh pelajar kepada pensyarah mereka dalam masa 30 minit yang diberikan.
7. During online examination, the integrity and honesty of the student is also tested. At any circumstances student is not allowed to cheat during examination session. If any kind of cheating behaviour is observed, UTM have a right to follow related terms and provisions stated in the respective Academic Regulations and apply needed measures.
Semasa peperiksaan dalam talian, integriti dan kejujuran pelajar juga diuji. Walau apa pun keadaan pelajar tidak dibenarkan menipu semasa sesi peperiksaan. Sekiranya terdapat sebarang salah laku, UTM berhak untuk mengikuti terma yang dinyatakan dalam Peraturan Akademik.

Answer ALL questions.

(TOTAL 100 marks)

Jawab SEMUA soalan.

[JUMLAH 100 markah]

Q1. State the **most suitable accounting concept** for each statement below.

[Nyatakan konsep perakaunan yang paling sesuai untuk pernyataan di bawah.]

Accounting concepts: *[Konsep-konsep perakaunan:]*

Accounting period, matching, separate entity, prudence, consistency, accruals, money measurement, going concern, double entry system, historical cost

[Tempoh perakaunan, pepadanan, entiti berasingan, berhati-hati, ketekalan, akaun, pengukuran wang, usaha berterusan, sistem catatan bergu, kos sejarah]

- i. Zen Bhd. had chosen the straight line method to depreciate all the fixed assets since the last five years.
[Zen Bhd. telah memilih kaedah garis lurus untuk mensusutnilaikan aset tetap sejak lima tahun yang lalu.]
- ii. A business buy a new company with the assumption that company can run for a future years.
[Sebuah perniagaan membeli syarikat baru dengan andaian bahawa syarikat tersebut boleh menjalankan perniagaan untuk tahun-tahun akan datang.]
- iii. Financial statement for DocQ Sdn. Bhd. is prepared at 31 December every year.
[Penyata kewangan bagi DocQ Sdn. Bhd. disediakan pada 31 Disember setiap tahun.]
- iv. The owner of a business pays for a family holiday out of his business bank account.
[Pemilik perniagaan membayar percutian keluarga beliau dengan wang daripada akaun perniagaan.]
- v. A business should only record an accounting transaction if it can be expressed in terms of money.
[Perniagaan hanya perlu merekodkan transaksi perakaunan jika boleh dinyatakan dalam bentuk wang.]
- vi. A system of recording transactions, based on recording increases and decreases in accounts so that debits equal credits.
[Satu sistem merekod transaksi, berdasarkan catatan pertambahan dan pengurangan di dalam akaun supaya debit sama dengan kredit.]

- vii. Expenses are reported in the income statement in the month in which they are incurred.
[Di bawah asas perakaunan ini, belanja-belanja dilaporkan di dalam penyata pendapatan dalam bulan di mana belanja tersebut ditanggung.]
- viii. The accountant should always exercise caution when dealing with uncertainty to ensure the financial statement is neutral.
[Akauntan mestilah sentiasa berhati-hati apabila berhadapan dengan perkara-perkara yang tidak pasti untuk memastikan penyata kewangan adalah neutral.]
- ix. Expenses should be recognized in the same accounting period as the related revenues.
[Perbelanjaan patut dikenalpasti dalam tempoh perakaunan yang sama seperti hasil yang berkaitan.]
- x. A business bought a piece of land ten years ago for RM10,000. Its market value has now increased to RM20,000. Business still record at RM10,000.
[Sebuah perniagaan membeli sebidang tanah bernilai RM10,000 sepuluh tahun yang lalu. Harga pasaran sekarang meningkat kepada RM20,000. Perniagaan tetap rekod pada harga RM10,000.]

(Total [Jumlah] 10m)

Q2. Aidajuma is preparing her company's financial statements for the year ended 31 December 2019 and providing you with the following information about the related accounts: *[Aidajuma sedang menyediakan penyata kewangan syarikatnya untuk tempoh tahun berakhir 31 Disember 2019 dan memberikan anda maklumat berikut berkenaan akaun-akaun yang berkaitan:]*

- i) The opening accrual balance for utility bills was RM100. The company paid RM4,500 in the year. The December's bill was still outstanding amounted to RM150. *[Baki awal akaun untuk bil-bil utiliti adalah RM100. Syarikat telah membayar RM4,500 dalam tahun tersebut. Bil Disember sebanyak RM150 masih tertunggak.]*
- ii) The inventory of stationeries on 1 January 2019 was RM250. An additional RM650 was purchased in the year. At the year end there were 10 boxes of rollerball pens left costing RM20 each. *[Inventori alatulis pada 1 Januari 2019 adalah RM250. Belian tambahan sebanyak RM650 telah dibuat pada tahun tersebut. Pada akhir tahun, terdapat baki 10 kotak pen 'rollerball' berharga RM20 setiap satu.]*

- iii) The opening prepayment balance for rent received was RM500. During the year the company received another RM6,000 , including RM500 rental for January 2015. *[Baki awal prabayar untuk sewa diterima adalah RM500. Pada tahun semasa syarikat telah menerima sebanyak RM6,000, termasuk RM500 sewa bulan Januari 2020.]*

Required: [Dikehendaki:]

- a. Prepare accounts for Utility Bills, Stationeries and Rent Received for the year ended 31 December 2019.

[Sediakan akaun-akaun untuk Bil Utiliti, Alatulis dan Sewa Diterima untuk tempoh tahun berakhir 31 Disember 2019.] **(10m)**

- b. Prepare the Statement of Profit and Loss (extract) for the year ended 31 December 2019.

[Sediakan Penyata Untung Rugi (petikan) bagi tahun berakhir 31 Disember 2019.) **(3m)**

- c. Explain with particular reference to your answer in part (a) the meaning of accruals concept.

[Terangkan maksud konsep akruan dengan merujuk kepada jawapan anda dalam bahagian (a).]

(2m)

(Total [Jumlah] 15m)

- Q3.** The following information has been extracted from Candy Crush' books for the month of February 2020: *[Maklumat berikut dipetik daripada buku catatan Candy Crush untuk bulan Februari 2020:]*

CANDY CRUSH CASHBOOK						
Date	Description	Amount	Date	Description	Cheque No.	Amount
<i>[Tarikh]</i>	<i>[Butiran]</i>	<i>[Jumlah]</i>	<i>[Tarikh]</i>	<i>[Butiran]</i>	<i>[No. Cek]</i>	<i>[Jumlah]</i>
1-Feb	Balance b/d <i>[baki b/b]</i>	7,500	2-Feb	FarmVille	871	2,900
4-Feb	Dibo Restaurant	1,000	10-Feb	Cameron Vege	872	3,960
6-Feb	Joker Canteen	600	17-Feb	Purchases <i>[Belian]</i>	873	1,500
12-Feb	Cash <i>[Tunai]</i>	4,250	25-Feb	Riang Ria	874	2,300
22-Feb	Café Kyros	1,500	28-Feb	Telekom Berhad	875	250
28-Feb	Minami Trader	1,600	28-Feb	Balance c/d <i>[Baki h/b]</i>		5,540
		<u>16,450</u>				<u>16,450</u>

BANK DDPG COMMERCE				
BANK STATEMENT FOR THE MONTH OF FEBRUARY 2020				
<i>[Penyata Bank untuk bulan Februari 2020]</i>				
CANDY CRUSH - KSJ, SETAPAK				
Date <i>[Tarikh]</i>	Particulars <i>[Butiran]</i>	Dr RM	Cr RM	Balance <i>[Baki]</i> RM
Feb 1	Balance <i>[Baki]</i>			7,820
2	200869	450		7,370
2	Cheque Deposit <i>[Deposit Cek]</i>		780	8,150
3	200871	2,900		5,250
3	Cheque Book <i>[Buku Cek]</i>	20		5,230
4	200870	650		4,580
5	Cheque Deposit <i>[Deposit Cek]</i>		1,000	5,580
5	Credit Transfer <i>[Pindahan Kredit]</i>		1,000	6,580
7	Cheque Deposit <i>[Deposit Cek]</i>		600	7,180
10	Standing Order <i>[Arahan Bayaran]</i>	550		6,630
10	200872	3,690		2,940
12	Cash <i>[Tunai]</i>		4,250	7,190
12	Returned Cheque <i>[Cek Dipulangkan]</i>	600		6,590
17	Cash Cheque <i>[Cek Tunai] 200873</i>	1,500		5,090
23	Cheque Deposit <i>[Deposit Cek]</i>		1,050	6,140
28	200875	250		5,890
28	Bank Charge <i>[Caj Bank]</i>	10		5,880

Required: *[Dikehendaki:]*

- a. Prepare the adjusted cashbook.

[Sediakan buku tunai terlaras.] **(10m)**

- b. Prepare the bank reconciliation statement for Candy Crush as at 28 February 2020.

[Sediakan penyata penyesuaian bank untuk Candy Crush pada 28 Februari 2020.] **(5m)**

- c. Give THREE reasons for cheque being returned by the bank.

[Berikan TIGA sebab yang menyebabkan cek dipulangkan oleh bank.] **(5m)**

(Total *[Jumlah]* 20m)

Q4. Sage Sdn Bhd sells Sage products. Here is information about the product for September 2020.

[Sage Sdn Bhd menjual produk-produk Sage. Berikut adalah maklumat berkenaan produk tersebut untuk September 2020:]

Date [Tarikh]	Item	Unit	Price per unit [Harga se unit] (RM)
Sep 1	Balance [Baki]	80	100
10	Purchase [Belian]	200	104
15	Sales [Jualan]	200	
20	Purchase [Belian]	160	106
25	Sales [Jualan]	160	
27	Purchase [Belian]	120	120

Selling price is fixed at RM140 per unit.

[Harga jualan ditetapkan pada RM140 seunit.]

Required: (Dikehendaki:)

a. Prepare schedules to compute the ending inventory under the following inventory methods:

[Sediakan jadual untuk mengira inventori akhir dengan menggunakan kaedah-kaedah berikut:]

i. First In First Out (FIFO) *[Kaedah Masuk Dahulu Keluar Dahulu]*

ii. Average Cost (AVCO) *[Kaedah Kos Purata]*

(12m)

b. Prepare the Trading Account for the two methods in part (a) above. Which method will give highest profit? Give reason to support your answer.

[Sediakan Akaun Perniagaan bagi kedua-dua kaedah dalam bahagian (a) di atas. Kaedah manakah memberi keuntungan yang paling tinggi? Nyatakan sebab untuk menyokong pendapat anda.]

(8m)

(Total [Jumlah] 20m)

Q5. You have been given the Trial Balance of Ayesha Enterprise as at 31 December 2019: *[Anda telah diberikan Imbangan Duga Perniagaan Ayesha pada 31 Disember 2019:]*

	Dr (RM)	Cr (RM)
Capital <i>[Modal]</i>		83,500
Sales <i>[Jualan]</i>		259,870
Trade Payables <i>[Pemiutang Niaga]</i>		25,840
Returns - Inwards/ Outwards <i>[Pulangan - Masuk / Keluar]</i>	5,600	6,200
Provision for doubtful debts <i>[Peruntukan hutang ragu]</i>		530
Discount Allowed & Received <i>[Diskaun Diberi & Diterima]</i>	1,920	1,750
Purchases <i>[Belian]</i>	145,120	
Carriage Outwards <i>[Angkutan Keluar]</i>	4,530	
Drawings <i>[Ambilan]</i>	18,440	
Carriage Inwards <i>[Angkutan Masuk]</i>	11,830	
Rent, Rates and Insurance <i>[Sewa, Kadar dan Insurans]</i>	32,000	
Heating and Lighting <i>[Pemanasan dan Pencahayaan]</i>	11,010	
Salaries and Wages <i>[Gaji dan Upah]</i>	39,730	
Bad Debts <i>[Hutang Lapuk]</i>	1,000	
Cash in hand <i>[Tunai di tangan]</i>	530	
Cash at Bank <i>[Tunai di Bank]</i>	4,480	
Opening Inventory <i>[Inventori Awal]</i>	15,650	
Trade Receivables <i>[Penghutang Niaga]</i>	25,500	
Furniture and Fittings <i>[Perabot dan Lengkapan]</i>	120,700	
Provision for depreciation - Furnitures and Fittings <i>[Peruntukan susutnilai - Perabot dan Lengkapan]</i>		60,350
	<u>438,040</u>	<u>438,040</u>

Additional information: *[Maklumat tambahan:]*

- i. Inventories at 31 December 2019 are valued at RM17,750.
[Inventori pada 31 Disember 2019 adalah RM17,750.]
- ii. Salaries and wages for December amounting to RM3,200 will be paid on 7 January 2020.
[Gaji dan upah untuk Disember berjumlah RM3,200 akan dibayar pada 7 Januari 2020.]
- iii. The rent of the premises is RM24,000 per annum, payable half yearly in advance on 31 March and 30 September.
[Sewa premis adalah RM24,000 setahun, dibayar terdahulu dua kali setahun, iaitu pada 31 Mac dan 30 September.]

- iv. Depreciation on the furniture and fittings using the straight line method at a rate of 10% per annum. *[Susutnilai ke atas perabut dan lengkapan menggunakan kaedah garis lurus pada kadar 10% setahun.]*
- v. It has been agreed that further bad debts RM500 are to be written off and the provision is to be adjusted to 2% of the revised trade receivables' figure.
[Adalah dipersetujui bahawa tambahan hutang lapuk sebanyak RM500 perlu dihapuskan dan peruntukan perlu diselaraskan kepada 2% daripada angka semakan penghutang niaga.]

Required: [Dikehendaki:]

- a. Prepare an Income Statement for the year ended 31 December 2019.
[Sediakan Penyata Pendapatan bagi tahun berakhir 31 Disember 2019.] (15m)
- b. Prepare a Statement of Financial Position as at 31 Disember 2019.
[Sediakan Penyata Kedudukan Kewangan pada 31 Disember 2019.] (15m)
- c. Briefly explain the purpose of preparing the financial statements of Ayesha Enterprise.
[Terangkan secara ringkas tujuan penyediaan penyata kewangan untuk Perniagaan Ayesha.] (5m)
- (Total [Jumlah] 35m)**

- END OF QUESTIONS [SOALAN TAMAT] -