



---

**KOLEJ YAYASAN PELAJARAN JOHOR  
ONLINE FINAL EXAMINATION**

---

**COURSE NAME : HOSPITALITY ACCOUNTING**  
**COURSE CODE : DHM3143**  
**EXAMINATION : DECEMBER 2021**  
**DURATION : 3 HOURS**

---

**INSTRUCTION TO CANDIDATES**

1. This examintaion paper consists of **TWO (2)** parts : PART A (10 Marks)  
PART B (90 Marks)
2. Please refer to the detailed instructions in this question paper.
3. Students are allowed to refer to resources such as lecture notes, books, internet or any other relevant resources.
4. Answer ALL questions in the answer sheet which is A4 size paper (or other paper with the consent of the relevant lecturer).
5. Write your details as follows in the upper left corner for each answer sheet:
  - i. Student Full Name
  - ii. Identification Card (I/C) No.
  - iii. Class Section
  - iv. Course Code
  - v. Course Name
  - vi. Lecturer Name
6. Each answer sheet must have a page number written at the bottom right corner.
7. Answers should be handwritten, neat and clear.

---

**DO NOT TURN THIS PAGE UNTIL YOU ARE TOLD TO DO SO**

---

*This examination paper consists of **9** printed pages including front page*

---

**PART A**

This part contains **TEN (10)** questions.

Answer ALL in the Objective Answer Paper.

1. Who are the external users of a company's financial statement?

- A Manager.
- B Supervisor.
- C Employees.
- D Shareholders.

2. Which area is incurred specifically in hospitality industries?

- A Large business size.
- B Low cash transactions.
- C Low employee turnover.
- D Inventory products been taken care in good shape.

3.

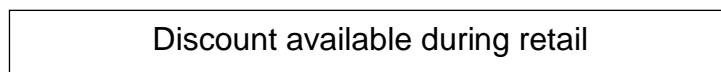


Diagram 1

Which of the incentives below shows the situation in diagram 1?

- A Cash discounts.
  - B Trade discounts.
  - C Quantity discounts.
  - D Quality discounts.
4. Which expense is included in the Admin & General department?
- A Salaries.
  - B Chinaware.
  - C Linen expenses.
  - D Guest transportation expenses.

5. Ahmad bought inventories from Jannah Supermaket for RM3,000.00. The invoice had been given to him on 12/8/2021. If he had been given cash discount term of 2/5, n/15 *prox*, what is the amount that Ahmad has to pay if he pays on 5/9/2021?
- A RM3,000
  - B RM2,970
  - C RM2,940
  - D RM2,910
6. Which of these elements are included in Income Statement?
- i. Revenue
  - ii. Expenses
  - iii. Asset
  - iv. Liabilities
- A i, ii
  - B i, iii
  - C ii, iv
  - D i, ii, iii
7. Which of these are indirect expenses?
- i. Rent
  - ii. Insurance
  - iii. Utility
  - iv. Cost of Sales
- A i, ii
  - B i, iii
  - C ii, iv
  - D i, ii, iii
8. How can fraud from the front office section happened?
- A Sell combination to safes.
  - B Remove cash and show it as a shortage.
  - C Under-add cash sheet columns and remove cash.
  - D Set up a dummy company and make out cheque on the false invoices.

9. How to compute total asset to total liabilities ratio?
- A Total assets times total liabilities.
  - B Total assets minus total liabilities.
  - C Total asset add with total liabilities.
  - D Total assets divide by total liabilities.
10. Kimi Raikonen has purchased spare parts for cars from McLaren for RM20,000.00. The invoice had been given to him on 14/7/2021. When is the last date that could allow him to get cash discount if the term is 1/5, n/20?
- A 1/8/2019
  - B 5/8/2019
  - C 24/7/2019
  - D 19/7/2019

[10 MARKS]

**PART B**

This part contains **SIX (6)** questions.

Answer ALL questions in Answering Booklet.

**QUESTION 1**

- a. In the hospitality industry, there are many principles of internal control that need to be implemented. Explain five (5) of the principles of internal control.  
(10 marks)
- b. Give **three (3)** purposes of internal control.  
(3 marks)

**QUESTION 2**

- a. There are 2 revenue centers for hospitality industry. Give one (1) example for each revenue centers.  
(1 mark)
- b. Calculate the amount of the cheque remitted to pay for each of the following invoices:
- i. Dated June 7, terms 2/10, n/30, invoice amount RM200, payment made on June 17.  
(2marks)
- ii. Dated June 8, terms 1/10, n/30, invoice amount RM200, payment made on June 20.  
(2 marks)
- iii. Dated July 14, terms 2/10, n/30 EOM, invoice amount RM500, payment made on August.  
(1 mark)
- c. List down five (5) basic internal control procedures for beverage sales.  
(5 marks)
- d. Give five (5) responsibilities for night auditor in hospitality industries  
(5 marks)

**QUESTION 3**

Fatin Hotel had started its business on August 2021 and started purchasing inventories in September 2021. The information below shows data of inventories bought and sold by Fatin Hotel in September 2021.

- i. September 5 : Purchased 160 units of goods for RM15.50 per unit
- ii. September 12 : Sold 100 units of goods for RM19.00 per unit
- iii. September 19 : Bought 70 units of goods for RM16.00 per unit
- iv. September 23 : Bought 30 units of goods for RM510.00
- v. September 30 : Sold 90 units of goods for RM1800.00

**Required:**

Using the FIFO method, **calculate:**

- a. closing inventory. (10 marks)
- b. cost of goods sold. (4 marks)
- c. gross profit. (2 marks)

**QUESTION 4**

The following information summarizes various general ledger accounts of the rooms department of Roshan Hotel for the year ended 31<sup>st</sup> December 2020.

Account	Debit (RM)	Credit (RM)
	<b>RM</b>	
Commission	2,300	
Contract Cleaning	3,299	
Employee benefits	23,700	
Guest Transportation	8,725	
Laundry and Dry Cleaning	4,700	
Linen	6,723	
Operating Supplies	7,420	
Other operating income		10,000
Reservation Expenses	2,678	
Room Revenue		500,000
Room Allowances	2000	
Salaries and Wages	300,000	
Property, Land and Equipment	1,245,770	
Debtor	26,200	
Cash and Bank	315,000	
10 years Maybank Loan		800,000
Creditor and other Payable		48,000
Capital		590,515
	1,948,515	1,948,515

**Required:**

Prepare the **room's department's income statement schedule** for the Roshan Hotel for the year ended 31<sup>st</sup> December 2020.

(15 marks)

## QUESTION 5

The following is the information on Kingsman Café and Golden Café for the year 2020.

	<b>Kingsman (RM)</b>	<b>Golden (RM)</b>
Sales revenue	950,000	1,500,200
Less: Cost of Sales	(690,000)	(1,028,300)
Earning Income, Before Interest and Tax	260,000	471,900
Less: Interest	(80,000)	(40,200)
Income before tax	230,000	371,700
Less: Income tax	(69,000)	(231,510)
Net Income After Interest and Tax	111,000	200,190

	<b>RM</b>	<b>RM</b>
Fixed assets	799,400	899,400
Current assets	152,800	152,990
Long Term Liabilities	200,000	150,000
Current Liabilities	80,000	90,000
Total stockholders' equity	672,200	812,390

Additional information:

a) Prepayments are as follows:

Kingsman Café: RM15,280

Golden Café: RM15,299

b) Inventories are as follows:

Kingsman Café: RM53,480

Golden Café: RM53,546.50



**Required:**

Based on the information given, **calculate** Kingsman Café and Golden Café's:

- a. Current ratio. (4 marks)
- b. Quick ratio. (6 marks)
- c. Gross profit margin. (4 marks)
- d. Net profit margin. (4 marks)
- e. Using liquidity ratio, which Café is better? Justify your answer. (2 marks)

**QUESTION 6**

- i. Give 4 reasons why collection of debt from customer failed. (2 marks)
- ii. Ahmad rents a deluxe room on Maverick Hotel. The cost of the room is RM500.00 and the payment is made on bank credit cards drafts. The credit card company charges a 4% fee. Prepare journal entries for the transaction given. (5 marks)
- iii. Show the journal entry of the bad debts transactions
  - a. Assume that a hospitality company uses the direct **write off method** to record an uncollectible receivable of RM1,950. (2 marks)
  - b. Assume that a hospitality company uses the **allowance method** to record an uncollectible receivable of RM1,200 (2 marks)

**[90 MARKS]****END OF QUESTION PAPER**