



**KOLEJ YAYASAN PELAJARAN JOHOR
ONLINE FINAL EXAMINATION**

COURSE NAME : PRINCIPLE OF ACCOUNTING
COURSE CODE : DHM2103
EXAMINATION : DECEMBER 2021
DURATION : 3 HOURS

INSTRUCTION TO CANDIDATES

1. This examination paper consists of **TWO (2)** parts : PART A (10 Marks)
PART B (90 Marks)
2. Please refer to the detailed instructions in this question paper.
3. Students are allowed to refer to resources such as lecture notes, books, internet or any other relevant resources.
4. Answer ALL questions in the answer sheet which is A4 size paper (or other paper with the consent of the relevant lecturer).
5. Write your details as follows in the upper left corner for each answer sheet:
 - i. Student Full Name
 - ii. Identification Card (I/C) No.
 - iii. Class Section
 - iv. Course Code
 - v. Course Name
 - vi. Lecturer Name
6. Each answer sheet must have a page number written at the bottom right corner.
7. Answers should be handwritten, neat and clear.

DO NOT TURN THIS PAGE UNTIL YOU ARE TOLD TO DO SO

*This examination paper consists of **9** printed pages including front page*

PART A

This part contains **TEN (10)** questions.

Answer ALL in the Answer Sheet.

1. Which of the following best describes the meaning of 'Purchases'?
- A. Items bought.
 - B. Goods paid for.
 - C. Goods bought on credit.
 - D. Goods bought for resale.

2.

Premises	RM20,000	Liabilities	RM3,000
Stock	RM8,500	Loan from Wan	RM4,000
Cash	RM100		

Diagram 1

Using the above information in Diagram 1, what is the amount of capital?

- A. RM21,100.
 - B. RM21,600.
 - C. RM32,400.
 - D. RM21,400.
3. Which equation shows the format of Balance Sheet?
- A. Asset = Liability + Revenue.
 - B. Profit = Revenue – Expenses.
 - C. Asset = Liability + Owners' Equity.
 - D. Asset = Liability + Revenue + Profit.
4. Which of the following is a liability?
- A. Machinery.
 - B. Cash at bank.
 - C. Motor vehicles.
 - D. Creditors for goods.

5. Why are there differences in a cash book and a bank statement?
- A. Uncleared invoices.
 - B. Deposit not debited.
 - C. Unpresented cheques.
 - D. Direct deposits have been put in cash book.
6. Why do we need to use petty cash book?
- A. To increase efficiency in cash flow.
 - B. To pay small amount using cheques.
 - C. The job has to be burden by senior clerk.
 - D. To increase number of entries for small payments.
7. What system is being used in Petty Cash Book?
- A. Credit system.
 - B. Imprest system.
 - C. Balance system.
 - D. Double entry system.
8. Which statement is **TRUE** for petty cash book?
- A. Did not work well for big company.
 - B. Petty cash book is used in big amount of expenses.
 - C. The job of recording in petty cash book should not be given to junior clerk.
 - D. Petty cash book avoid company to used cheques for small amount of payment.
9. Which of this is **NOT** included in a bank statement?
- A. Total column.
 - B. Debit column.
 - C. Credit column.
 - D. Balance column.

10. What is Gross Profit?
- A. Sales – Purchase.
 - B. Purchase + Sales.
 - C. Sales – Cost of sales.
 - D. Other income – Expenses.

[10 MARKS]

PART B

This part contains **FIVE (5)** questions.

Answer ALL questions in the Answering Booklet.

QUESTION 1

Mr Naz is a young entrepreneur and he initiates to start a business in the hotel industry. His hotel is formerly known as Casa Puri Hotel which has completed the following transactions during November:

- Nov 1 Mr Naz invests RM500,000 cash and office equipment valued at RM80,000 in the business.
- 2 Purchased RM7,000 office supplies and RM3,000 of office equipment on credit
- 3 Food and beverage sales RM30,000 cash
- 4 Provide function sales RM 10,000 on credit
- 5 Debtor paid RM5,000 cash to settled transaction on 4th November
- 7 Provide gathering function and will receive payment RM30,000 within 30 days

Use additions and subtractions to show the effect of each transaction on the accounts in the accounting equation as per table as follows:

Date	ASSETS				LIABILITIES + OWNER EQUITY			
	Cash	Office Equipment	Office Supplies	Debtor	Creditor	Capital	Sales	Expenses
Nov								
Total								

(10 marks)

QUESTION 2

Below were transactions for the month of March 2021 for Perniagaan Minuman Jus selling drinks product supported with the following documents.

Original	No 2940		
INVOICE			
KEDAI KOMPUTER SARAH			
39, Jalan Tun Perak, Kulai			
To:	1 March 2021		
Perniagaan Minuman Jus			
278 , Jalan Makmur, Kota Tinggi			
Bil	Item	Unit	Total RM
1	Computer	1	3,000
Total			3,000
Muhammad		Sarah	
.....		
Received by		Manager	

Document 1

Original	No 456		
INVOICE			
Perniagaan Minuman Jus			
278 , Jalan Makmur, Kota Tinggi			
To:	2 March 2021		
Koperasi Staff KPYPJ Berhad			
Kampus KYPJ, Jalan Kulai Kota Tinggi			
Bil	Item	Unit	Total RM
1	Mineral Water	30 box	600
Total			600
Siti		Petir	
.....		
Received by		Manager	

Document 2

Original	No 31		
CREDIT NOTE			
Perniagaan Minuman Jus			
278 , Jalan Makmur, Kota Tinggi			
To:	3 March 2021		
Koperasi Staff KPYPJ Berhad			
Kampus KYPJ, Jalan Kulai Kota Tinggi			
Bil	Item	Unit	Total RM
1	Mineral Water	1 box	20
Total			20
Received by: Siti		
.....			

Document 3

MEMO	
Perniagaan Minuman Jus	
278 , Jalan Makmur, Kota Tinggi	
To:	4 March 2021
Accounts Department	
I took out petty cash RM300 for my personal use.	
Ribut	
.....	
Owner	

Document 4

REQUIRED:

Record the above transactions in the journal of Perniagaan Minuman Jus

(8 marks)

QUESTION 3

The transactions below show the cash transactions occurred in January 2020 for Maya Jasmine Sdn. Bhd.

			RM
January	1	Petty cash balance	45
			0
		Reimburse from cashier	250
	2	Purchase ink printer	90
		Purchase notice board	115
	6	Purchase new lock	45
		Made a postage to Custom office	12
	8	Buy tape	11
		Buy envelopes	50
	15	Paid maintenance	150
		Paid train ticket	50
	19	Donation to Asyafaf Foundation	50
	24	Bought black toner for printer	40
	29	Made a postage to KWSP	6
	30	Purchase sugar, tea and coffee	25

Required

Prepare the Petty Cash Book to record the above transactions and post to the ledger at the end of month. Use the following headings for payment analysis: postage, stationery, travelling, general expenses and sundries.

(10 marks)

QUESTION 3

The following balances were extracted from the books of Rohana Batik Enterprise for the year which ended on 31 December 2020.

	Debit (RM)
Office equipmet	100,000
Commission received	6,500
Long-term loan	90,000
Delivery van	60,000
Dividend received	5,000
Utility bills	15,000
Salaries	56,000
Interest on loan	7,500
Insurances on premises	8,000
Rental expenses	34,000
Account receivables	23,300
Account payables	27,700
Printing machine	223,800
Bank	70,000
Cash	46,700
Inventory (as at 1 January 2020)	40,000
Purchase return	2,500
Sales return	2,000
Purchases	69,000
Sales	220,500
Drawings	6,700
Capital	409,800

The closing inventory was valued at RM21,300.

Required:

- a) Prepare a Trial Balance as at 31 December 2020.

(12 marks)
- b) Prepare a Statement of Profit or Loss for the year ended 31 December 2020.

(13 marks)
- c) Prepare a Statement of Financial Position as at 31 December 2020.

(6 marks)

QUESTION 5

Encik Murad opened Sunstrike Bakery on 1st January 2021. The following are the transactions for the month.

Date	Transactions
Jan 1	Started a business with RM50,000 cash and office equipment worth RM10,000.
4	Cash amounting to RM30,000 was deposited into a bank account.
7	Purchased goods of RM5,000 from Rotimas Enterprise. RM2,500 have been paid by cheque and the balance is due
9	Purchased goods of RM5,000 on credit from Sedap Sdn Bhd.
12	Sold goods worth RM3,500 for cash.
14	Returned faulty goods worth RM250 to Sedap Sdn Bhd.
17	Paid insurance expenses by cheque costing RM2,000 from Aegis Insurance Sdn Bhd.
19	Paid salaries to his employees RM1,800 by cheque.
24	Sold RM7,000 of goods on credit to Radiant Trading.
28	The owner withdrew cash RM300 for personal use.

Required:

Prepare

- a) General journal (11 marks)
- b) Ledger entries in the form of "T" account for the above transactions. (16 marks)
- c) Trial Balance for the month of January 2021 (3 marks)

[90 MARKS]

END OF QUESTION PAPER