



**UTM**  
UNIVERSITI TEKNOLOGI MALAYSIA

School of  
Professional and  
Continuing  
Education  
(SPACE)

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**FINAL EXAMINATION / PEPERIKSAAN AKHIR  
SEMESTER I – SESSION 2021 / 2022  
PROGRAM KERJASAMA**

COURSE CODE : DDWW 2143  
KOD KURSUS

COURSE NAME : INTERMEDIATE ACCOUNTING /  
NAMA KURSUS PERAKAUNAN PERTENGAHAN

YEAR / PROGRAMME : 2 DDWW  
TAHUN / PROGRAM

DURATION : 3 HOURS (INCLUDING SUBMISSION HOUR)  
TEMPOH 3 JAM (TERMASUK MASA PENGHANTARAN)

DATE : DECEMBER 2021 / JANUARY 2022  
TARIKH DISEMBER 2021 / JANUARI 2022

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**INSTRUCTION / ARAHAN:**

1. Answer **ALL** questions and write your answers on the answer sheet.  
*Jawab **SEMUA** soalan dan tulis jawapan anda pada kertas jawapan.*
2. Write your name, matric no., identity card no., course code, course name, section no. and lecturer's name on the first page (in the upper left corner) and every page thereafter on the answer sheet.  
*Tulis nama anda, no. matrik, no. kad pengenalan, kod kursus, nama kursus, no. seksyen dan nama pensyarah pada muka surat pertama (penjuru kiri atas) kertas jawapan dan pada setiap muka surat jawapan.*
3. Each answer sheet must have a page number written at the bottom right corner.  
*Setiap helai kertas jawapan mesti ditulis nombor muka surat pada bahagian bawah penjuru kanan.*
4. Answers should be handwritten, neat and clear.  
*Jawapan hendaklah ditulis tangan, kemas dan jelas menggunakan huruf cerai.*

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**WARNING / AMARAN**

Students caught copying / cheating during the examination will be liable for disciplinary actions and the faculty may recommend the student to be expelled from sitting for exam.  
*Pelajar yang ditangkap meniru / menipu semasa peperiksaan akan dikenakan tindakan disiplin dan pihak fakulti boleh mengesyorkan pelajar diusir dari menduduki peperiksaan.*

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This examination paper consists of **9** pages including the cover.  
*Kertas soalan ini mengandungi **9** muka surat termasuk kulit hadapan.*

## **ONLINE EXAMINATION RULES AND REGULATIONS PERATURAN PEPERIKSAAN SECARA DALAM TALIAN**

1. Student must carefully listen and follow instructions provided by invigilator.  
*Pelajar mesti mendengar dan mengikuti arahan yang diberikan oleh pengawas peperiksaan dengan teliti.*
2. Student is allowed to start examination only after confirmation of invigilator if all needed conditions are implemented.  
*Pelajar dibenarkan memulakan peperiksaan hanya setelah pengesahan pengawas peperiksaan sekiranya semua syarat yang diperlukan telah dilaksanakan.*
3. During all examination session student has to ensure, that he is alone in the room.  
*Semasa semua sesi peperiksaan pelajar harus memastikan bahawa dia bersendirian di dalam bilik.*
4. During all examination session student is not allowed to use any other devices, applications except other sites permitted by course lecturer.  
*Sepanjang sesi peperiksaan pelajar tidak dibenarkan menggunakan peranti dan aplikasi lain kecuali yang dibenarkan oleh pensyarah kursus.*
5. After completing the exam student must inform invigilator via the set communication platform (eg. WhatsApp etc.) about completion of exam and after invigilator's confirmation leave examination session.  
*Selepas peperiksaan selesai, pelajar mesti memaklumkan kepada pengawas peperiksaan melalui platform komunikasi yang ditetapkan (contoh: Whatsapp dan lain-lain) mengenai peperiksaan yang telah selesai dan meninggalkan sesi peperiksaan selepas mendapat pengesahan daripada pengawas peperiksaan.*
6. Any technical issues in submitting answers online have to be informed to respective lecturer within the given 30 minutes. Request for re-examination or appeal will not be entertain if complains are not made by students to their lecturers within the given 30 minutes.  
*Sebarang masalah teknikal dalam menghantar jawapan secara dalam talian perlu dimaklumkan kepada pensyarah masing-masing dalam masa 30 minit yang diberikan. Permintaan untuk pemeriksaan semula atau rayuan tidak akan dilayan sekiranya aduan tidak dibuat oleh pelajar kepada pensyarah mereka dalam masa 30 minit yang diberikan.*
7. During online examination, the integrity and honesty of the student is also tested. At any circumstances student is not allowed to cheat during examination session. If any kind of cheating behaviour is observed, UTM have a right to follow related terms and provisions stated in the respective Academic Regulations and apply needed measures.  
*Semasa peperiksaan dalam talian, integriti dan kejujuran pelajar juga diuji. Walau apa pun keadaan pelajar tidak dibenarkan menipu semasa sesi peperiksaan. Sekiranya terdapat sebarang salah laku, UTM berhak untuk mengikuti terma yang dinyatakan dalam Peraturan Akademik.*

Answer ALL questions. (Jawab SEMUA soalan)

TOTAL(JUMLAH) 100 M

Q1. Below is your staff payroll information: (Di bawah merupakan maklumat gaji staf anda:)

Staff name (Nama staf)	Basic salary (Gaji asas)	EPF/KWSP (Employee/ Pekerja) 7%	EPF/ KWSP (Employer/ Majikan) 13%	SOCSCO/ PERKESO (Employee/ Pekerja)	SOCSCO/ PERKESO (Employer/ Majikan)
En. Rez	2,000				
Pn. Sal	5,000				
En. Has	10,000				

For SOCSCO, please refer table at the end of this set of question. (Untuk PERKESO, sila rujuk jadual di belakang set soalan ini.)

**Required: (Dikehendaki:)**

- Fill in the blanks above. (Isi tempat kosong di atas.) (12m)
- Journal entries to record the payroll information above. (assuming you have not remitted the EPF and SOCSCO for the last two months.) (Catatan jurnal untuk merekod maklumat gaji di atas. (Andaikan anda tidak menyerahkan KWSP dan PERKESO bagi dua bulan terakhir.) (3 m)

TOTAL (JUMLAH) 15 M

Q2. The following information is taken from Khai Sdn. Bhd.'s financial statements:  
(Maklumat berikut diambil daripada penyata kewangan Khai Sdn. Bhd.):

	<u>2020</u>	<u>2019</u>
Cash (Tunai)	RM100,000	RM 27,000
Accounts receivable (Akaun belum terima)	95,000	80,000
Provision for doubtful accounts (Peruntukan hutang ragu)	(4,500)	(3,100)
Inventory (Inventori)	145,000	175,000
Prepaid expenses (Belanja-belanja pra bayar)	7,500	6,800
Land (Tanah)	100,000	60,000

Buildings ( <i>Bangunan</i> )	287,000	244,000
Accumulated depreciation ( <i>Susut nilai terkumpul</i> )	(35,000)	(13,000)
Patents ( <i>Paten</i> )	<u>20,000</u>	<u>35,000</u>
	<u>RM715,000</u>	<u>RM611,700</u>
Accounts payable ( <i>Akaun belum bayar</i> )	RM 90,000	RM 84,000
Accrued liabilities ( <i>Liabiliti terakru</i> )	54,000	63,000
Bonds payable ( <i>Bon belum bayar</i> )	135,000	60,000
Common stock ( <i>Saham biasa</i> )	100,000	100,000
Retained earnings—appropriated ( <i>Pendapatan tertahan – diagihkan</i> )	80,000	10,000
Retained earnings—unappropriated ( <i>Pendapatan tertahan – tidak diagihkan</i> )	271,000	302,700
Treasury stock, at cost ( <i>Saham perbendaharaan – pada kos</i> )	<u>(15,000)</u>	<u>(8,000)</u>
	<u>RM715,000</u>	<u>RM611,700</u>

	<u>For Year 2020</u>
Net income ( <i>Pendapatan bersih</i> )	RM63,300
Depreciation expense ( <i>Belanja susut nilai</i> )	22,000
Amortization of patents ( <i>Pelunasan paten</i> )	5,000
Cash dividends declared and paid ( <i>Dividen diisytihar dan dibayar</i> )	25,000
Gain or loss on sale of patents ( <i>Laba atau rugi dari jualan paten</i> )	none ( <i>tiada</i> )

**Required: (*Dikehendaki:*)**

- Compare the direct method and the indirect method. (*Bandingkan kaedah langsung dan kaedah tidak langsung.*) (5 m)
- Prepare a statement of cash flows for Khai Sdn. Bhd. for the year 2020. (Use the indirect method.) (*Sediakan penyata aliran tunai bagi Khai Sdn. Bhd. bagi tahun 2020 (Gunakan kaedah tidak langsung.)*) (15 m)

**TOTAL (*JUMLAH*) 20 M**

- Q3. In 2019, SS Construction Company began construction on an office building for the City of Gem. The contract price was RM10 million. Completion is scheduled for early in 2021. The company's fiscal year ends on December 31. (*Pada 2019, Syarikat SS Construction memulakan pembinaan bangunan pejabat bagi Bandar Gem. Harga kontrak adalah RM10 juta. Ianya akan siap pada awal 2021. Tahun fiskal syarikat berakhir pada 31 Disember.*)

The following is a year by year recap of construction cost incurred, the estimated costs to complete, progress billing and cash collected. *(Berikut merupakan rekod tahun ke tahun untuk kos pembinaan, jangkaan kos untuk siap, tuntutan bil dan tunai dikutip)*

	2019 '000	2020 '000	2021 '000
Actual cost incurred during the year <i>(kos sebenar berlaku sepanjang tahun)</i>	1,500	4,500	1,555
Actual costs incurred in prior years <i>(Kos sebenar berlaku dalam tahun sebelumnya)</i>	0	1,500	6,000
Cumulative actual costs incurred to date <i>(Kos sebenar terkumpul berlaku hingga kini)</i>	1,500	6,000	7,550
Estimated costs to complete at end of year <i>(Jangkaan kos untuk siap pada hujung tahun)</i>	4,500	1,500	0
Total cost <i>(Jumlah kos)</i>	6,000	7,500	7,550
Billing made during the year <i>(Tuntutan bil sepanjang tahun)</i>	1,400	5,200	1,400
Cash collections during year <i>(Kutipan tunai sepanjang tahun)</i>	1,000	4,000	3,000

**Required: (Dikehendaki:)**

- Compute the percentage of completion for each year. *(Kira peratus kesiapan bagi setiap tahun.)* (3 m)
- Compute the amount of revenue and gross profit to be recognized for each year. *(Kira amaun hasil dan untung kasar yang akan diiktiraf bagi setiap tahun.)* (10 m)
- Prepare journal entries for 2020. *(Sediakan catatan jurnal bagi 2020.)* (7 m)

**TOTAL (JUMLAH) 20 M**

- Q4. Syafiq paints landscape, and in 2020 placed ten paintings with a retail price of RM250 each in the Hot Gallery. Syafiq's arrangement with Hot is that Hot will earn a 20% commission on paintings sold to gallery patron. As of 31<sup>st</sup> December 2020, eight paintings had been sold by Hot to gallery patron.

(Syafiq melukis gambar pemandangan, dan pada 2020 beliau meletak sepuluh lukisan dengan harga runcit RM250 satu dalam Galeri Hot. Perjanjian Syafiq dengan Hot adalah Hot akan menerima 20% komisen bagi lukisan yang terjual kepada pengunjung galeri. Setakat 31 Disember 2020, lapan lukisan telah terjual oleh Hot kepada pengunjung galeri.)

**Required: (Dikehendaki:)**

Compute the revenue should Syafiq recognize in 2020. (Kira hasil yang sepatutnya Syafiq iktiraf pada 2020.) (10 m)

**TOTAL (JUMLAH) 10 M**

Q5. On 1<sup>st</sup> January 2020, the Hood Co. issued RM8,000,000 of 12% bonds. Interest is payable semiannually on 1<sup>st</sup> July and 1<sup>st</sup> January. The bonds mature in four years, the market yield for bonds of similar risk and maturity is 9%.

(Pada 1 Januari 2020, Syarikat Hood telah menerbitkan bon RM8,000,000 12%. Faedah dibayar dwi-tahunan pada 1 Julai dan 1 Januari. Bon matang dalam tempoh empat tahun, pulangan pasaran bon yang sama risiko dan tempoh matang adalah 9%.)

**Required: (Dikehendaki:)**

- a. Determine the price of the bond. (Tentukan harga bon.) (2 m)
- b. Prepare journal entry to record the bond issuance. (Sediakan catatan jurnal untuk merekod penerbitan bon.) (2 m)
- c. Prepare an amortization schedule at the effective rate. (Sediakan jadual penulasan bon pada kadar efektif.) (10 m)
- d. Prepare journal entries on 1<sup>st</sup> July 2020, 31<sup>st</sup> December 2020 and 1<sup>st</sup> January 2021. (Sediakan jurnal pada 1 Julai 2020, 31 Disember 2020 dan 1 Januari 2021.) (6 m)

**TOTAL (JUMLAH) 20 M**

Q6. Below are certain transactions of AZ for 2020: *(Berikut adalah transaksi-transaksi untuk AZ bagi 2020:)*

- i. On May 10, the company purchased goods from Jay Company for RM190,000, terms 3/10, n/30. Purchases and accounts payable are recorded at net amounts. The invoice was paid on May 18. *(Pada 10 Mei, syarikat itu membeli barang-barang dari Syarikat Jay untuk RM190,000, syarat 3/10, n/30. Pembelian dan akaun belum bayar direkodkan pada jumlah bersih. Invois itu telah dibayar pada 18 Mei.)*
- ii. On June 1, the company purchased equipment for RM1,200,000 from Nolan Company, paying RM400,000 in cash and giving a one-year, 10% note for the balance. *(Pada 1 Jun, syarikat itu membeli peralatan RM1,200,000 dari Syarikat Nolan, membayar RM400,000 secara tunai dan menerbitkan 10% nota satu tahun untuk bakinya.)*
- iii. On September 30, the company discounted at 10% its RM240,000, one-year zero-interest-bearing note at First State Bank. *(Pada 30 September, syarikat mendiskaunkan notanya RM240,000, satu tahun tanpa faedah pada 10% di First State Bank.)*

**Required: (Dikehendaki:)**

- a. Prepare the journal entries necessary to record the transactions above using appropriate dates. *(Sediakan catatan jurnal yang perlu untuk merekodkan urusanniaga di atas pada tarikh yang sesuai.)* (5 m)
- b. Prepare the adjusting entries necessary at December 31, 2020 in order to properly report interest expense related to the above transactions. Assume straight-line amortization of discounts. *(Sediakan catatan pelarasan yang perlu pada 31 Disember, 2020 dalam melaporkan perbelanjaan faedah yang berkaitan dengan urusanniaga di atas. Andaikan pelunasan garis lurus untuk diskaun.)* (5 m)
- c. Indicate the manner in which the above transactions should be reflected in the Current Liabilities section of AZ's December 31, 2020 statement of financial position. *(Tunjukkan cara urusanniaga di atas hendaklah ditunjukkan di dalam bahagian Liabiliti Semasa 31 Disember 2020 penyata kedudukan kewangan Syarikat AZ.)* (5 m)

**TOTAL (JUMLAH) 15 M**

**-END OF QUESTION / SOALAN TAMAT-**

**SOCSSO Rate of contribution: Employees' Social Security Act 1969 (Act 4)  
(Kadar Sumbangan PERKESO: Akta Sekuriti Sosial Pekerja (Akta 4))**

No	Actual monthly wage of the month	Employer's	Employee's
1	Wages up to RM30	40 cents	10 cents
2	When wages exceed RM30 but not RM50	70 cents	20 cents
3	When wages exceed RM50 but not RM70	RM1.10	30 cents
4	When wages exceed RM70 but not RM100	RM1.50	40 cents
5	When wages exceed RM100 but not RM140	RM2.10	60 cents
6	When wages exceed RM140 but not RM200	RM2.95	85 cents
7	When wages exceed RM200 but not RM300	RM4.35	RM1.25
8	When wages exceed RM300 but not RM400	RM6.15	RM1.75
9	When wages exceed RM400 but not RM500	RM7.85	RM2.25
10	When wages exceed RM500 but not RM600	RM9.65	RM2.75
11	When wages exceed RM600 but not RM700	RM11.35	RM3.25
12	When wages exceed RM700 but not RM800	RM13.15	RM3.75
13	When wages exceed RM800 but not RM900	RM14.85	RM4.25
14	When wages exceed RM900 but not RM1,000	RM16.65	RM4.75
15	When wages exceed RM1,000 but not RM1,100	RM18.35	RM5.25
16	When wages exceed RM1,100 but not RM1,200	RM20.15	RM5.75
17	When wages exceed RM1,200 but not RM1,300	RM21.85	RM6.25
18	When wages exceed RM1,300 but not RM1,400	RM23.65	RM6.75
19	When wages exceed RM1,400 but not RM1,500	RM25.35	RM7.25
20	When wages exceed RM1,500 but not RM1,600	RM27.15	RM7.75
21	When wages exceed RM1,600 but not RM1,700	RM28.85	RM8.25
22	When wages exceed RM1,700 but not RM1,800	RM30.65	RM8.75
23	When wages exceed RM1,800 but not RM1,900	RM32.35	RM9.25
24	When wages exceed RM1,900 but not RM2,000	RM34.15	RM9.75
25	When wages exceed RM2,000 but not RM2,100	RM35.85	RM10.25
26	When wages exceed RM2,100 but not RM2,200	RM37.65	RM10.75
27	When wages exceed RM2,200 but not RM2,300	RM39.35	RM11.25
28	When wages exceed RM2,300 but not RM2,400	RM41.15	RM11.75
29	When wages exceed RM2,400 but not RM2,500	RM42.85	RM12.25
30	When wages exceed RM2,500 but not RM2,600	RM44.65	RM12.75
31	When wages exceed RM2,600 but not RM2,700	RM46.35	RM13.25



32	When wages exceed RM2,700 but not RM2,800	RM48.15	RM13.75
33	When wages exceed RM2,800 but not RM2,900	RM49.85	RM14.25
34	When wages exceed RM2,900 but not RM3,000	RM51.65	RM14.75
35	When wages exceed RM3,000 but not RM3,100	RM53.35	RM15.25
36	When wages exceed RM3,100 but not RM3,200	RM55.15	RM15.75
37	When wages exceed RM3,200 but not RM3,300	RM56.85	RM16.25
38	When wages exceed RM3,300 but not RM3,400	RM58.65	RM16.75
39	When wages exceed RM3,400 but not RM3,500	RM60.35	RM17.25
40	When wages exceed RM3,500 but not RM3,600	RM62.15	RM17.75
41	When wages exceed RM3,600 but not RM3,700	RM63.85	RM18.25
42	When wages exceed RM3,700 but not RM3,800	RM65.65	RM18.75
43	When wages exceed RM3,800 but not RM3,900	RM67.35	RM19.25
44	When wages exceed RM3,900 but not RM4,000	RM69.05	RM19.75
45	When wages exceed RM4,000	RM69.05	RM19.75