



**UTM**  
UNIVERSITI TEKNOLOGI MALAYSIA

School of  
Professional and  
Continuing  
Education  
(SPACE)

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**FINAL EXAMINATION / PEPERIKSAAN AKHIR  
SEMESTER I – SESSION 2021 / 2022  
PROGRAM KERJASAMA**

COURSE CODE : DDWW 3153  
*KOD KURSUS*

COURSE NAME : ADVANCED FINANCIAL ACCOUNTING /  
*NAMA KURSUS PERAKAUNAN PERTENGAHAN LANJUTAN*

YEAR / PROGRAMME : 3 DDWW  
*TAHUN / PROGRAM*

DURATION : 3 HOURS (INCLUDING SUBMISSION HOUR)  
*TEMPOH 3 JAM (TERMASUK MASA PENGHANTARAN)*

DATE : DECEMBER 2021 / JANUARY 2022  
*TARIKH DISEMBER 2021 / JANUARI 2022*

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**INSTRUCTION / ARAHAN:**

1. Answer **ALL** questions and write your answers on the answer sheet.  
*Jawab **SEMUA** soalan dan tulis jawapan anda pada kertas jawapan.*
2. Write your name, matric no., identity card no., course code, course name, section no. and lecturer's name on the first page (in the upper left corner) and every page thereafter on the answer sheet.  
*Tulis nama anda, no. matrik, no. kad pengenalan, kod kursus, nama kursus, no. seksyen dan nama pensyarah pada muka surat pertama (penjuru kiri atas) kertas jawapan dan pada setiap muka surat jawapan.*
3. Each answer sheet must have a page number written at the bottom right corner.  
*Setiap helai kertas jawapan mesti ditulis nombor muka surat pada bahagian bawah penjuru kanan.*
4. Answers should be handwritten, neat and clear.  
*Jawapan hendaklah ditulis tangan, kemas dan jelas menggunakan huruf cerai.*

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**WARNING / AMARAN**

Students caught copying / cheating during the examination will be liable for disciplinary actions and the faculty may recommend the student to be expelled from sitting for exam.  
*Pelajar yang ditangkap meniru / menipu semasa peperiksaan akan dikenakan tindakan disiplin dan pihak fakulti boleh mengesyorkan pelajar diusir dari menduduki peperiksaan.*

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This examination paper consists of **9** pages including the cover.  
*Kertas soalan ini mengandungi **9** muka surat termasuk kulit hadapan.*

**ONLINE EXAMINATION RULES AND REGULATIONS**  
**PERATURAN PEPERIKSAAN SECARA DALAM TALIAN**

1. Student must carefully listen and follow instructions provided by invigilator.  
*Pelajar mesti mendengar dan mengikuti arahan yang diberikan oleh pengawas peperiksaan dengan teliti.*
2. Student is allowed to start examination only after confirmation of invigilator if all needed conditions are implemented.  
*Pelajar dibenarkan memulakan peperiksaan hanya setelah pengesahan pengawas peperiksaan sekiranya semua syarat yang diperlukan telah dilaksanakan.*
3. During all examination session student has to ensure, that he is alone in the room.  
*Semasa semua sesi peperiksaan pelajar harus memastikan bahawa dia bersendirian di dalam bilik.*
4. During all examination session student is not allowed to use any other devices, applications except other sites permitted by course lecturer.  
*Sepanjang sesi peperiksaan pelajar tidak dibenarkan menggunakan peranti dan aplikasi lain kecuali yang dibenarkan oleh pensyarah kursus.*
5. After completing the exam student must inform invigilator via the set communication platform (eg. WhatsApp etc.) about completion of exam and after invigilator's confirmation leave examination session.  
*Selepas peperiksaan selesai, pelajar mesti memaklumkan kepada pengawas peperiksaan melalui platform komunikasi yang ditetapkan (contoh: Whatsapp dan lain-lain) mengenai peperiksaan yang telah selesai dan meninggalkan sesi peperiksaan selepas mendapat pengesahan daripada pengawas peperiksaan.*
6. Any technical issues in submitting answers online have to be informed to respective lecturer within the given 30 minutes. Request for re-examination or appeal will not be entertain if complains are not made by students to their lecturers within the given 30 minutes.  
*Sebarang masalah teknikal dalam menghantar jawapan secara dalam talian perlu dimaklumkan kepada pensyarah masing-masing dalam masa 30 minit yang diberikan. Permintaan untuk pemeriksaan semula atau rayuan tidak akan dilayan sekiranya aduan tidak dibuat oleh pelajar kepada pensyarah mereka dalam masa 30 minit yang diberikan.*
7. During online examination, the integrity and honesty of the student is also tested. At any circumstances student is not allowed to cheat during examination session. If any kind of cheating behaviour is observed, UTM have a right to follow related terms and provisions stated in the respective Academic Regulations and apply needed measures.  
*Semasa peperiksaan dalam talian, integriti dan kejujuran pelajar juga diuji. Walau apa pun keadaan pelajar tidak dibenarkan menipu semasa sesi peperiksaan. Sekiranya terdapat sebarang salah laku, UTM berhak untuk mengikuti terma yang dinyatakan dalam Peraturan Akademik.*

Excerpts from online final exam guidelines  
Petikan daripada panduan peperiksaan akhir dalam talian  
Universiti Teknologi Malaysia

Answer ALL questions. (*Jawab SEMUA soalan.*)

(TOTAL (*Jumlah*) 100 marks)

Q1

Statement of Comprehensive Income (*Penyata Pendapatan Komprehensif*)  
For the Year Ended 31 December 2020 (*Bagi Tahun Berakhir 31 Disember 2020*)

	Bob	Wall
	RM	RM
Turnover ( <i>Jualan</i> )	310,000	190,000
Cost of sales ( <i>Kos jualan</i> )	(100,000)	(80,000)
Gross profit ( <i>Untung kasar</i> )	210,000	110,000
Operating expenses ( <i>Belanja operasi</i> )	(97,500)	(30,000)
Operating profit before tax ( <i>Untung operasi sebelum cukai</i> )	112,500	80,000
Servis charge ( <i>Caj perkhidmatan</i> )	5,000	
Dividends from Wall ( <i>Dividen daripada Wall</i> )	7,500	
	125,000	80,000
Taxation ( <i>Cukai</i> )	(40,000)	(20,000)
Profit for the year ( <i>Untung bagi tahun</i> )	85,000	60,000

Additional information (*Maklumat tambahan*):

- Wall was incorporated on 1 January 2021 with 400,000 ordinary shares of 50 sen each and 200,000 10.5% cumulative preference shares of RM1 each. (*Wall diperbadankan pada 1 Januari 2021 dengan 400,000 unit saham biasa 50 sen setiap satu dan 200,000 unit 10.5% saham keutamaan kumulatif RM1 setiap satu.*)
- On 1 January 2020, Bob acquired 300,000 of the issued ordinary shares of Wall for RM500,000. Retained profit on 1 January 2020 for Bob and Wall were RM50,000 and RM40,000 respectively. (*Pada 1 Januari 2020, Bob telah memilik 300,000 unit saham biasa Wall pada RM500,000. Pendapatan tertahan Bob dan Wall pada 1 Januari 2020 adalah RM50,000 dan RM40,000 masing-masing.*)
- Dividends for year 2020 were as follows: (*Dividen bagi tahun 2020 adalah seperti berikut:*)

Dividends paid (*Dividen berbayar*)

	Bob	Wall
Ordinary ( <i>Biasa</i> )	RM20,000	RM10,000
Preference for half year ( <i>Keutamaan untuk setengah tahun</i> )	-	RM10,500

4. Bob charges Wall for professional services rendered which is included in the statement of comprehensive income of Bob. These expenses are included in the operating expenses of Wall. *(Bob mengenakan caj kepada Wall bagi perkhidmatan profesional yang dimasukkan ke dalam penyata kewangan komprehensif Bob. Belanja ini juga termasuk dalam belanja operasi Wall.)*
5. During the year Bob sold inventories costing RM10,000 for RM12,000 to Wall. Wall has sold all of them. *(Dalam tahun semasa Bob telah menjual inventori dengan kos RM10,000 pada harga RM12,000 kepada Wall. Wall telah menjual kesemuanya.)*
6. The group recognizes goodwill and it is impaired by RM10,000. *(Kumpulan syarikat mengiktiraf muhibah dan mengenakan 'impair' sebanyak RM10,000.)*

**Required: (Dikehendaki:)**

Prepare the consolidated statement of comprehensive income for the year ended 31 December 2020. *(Sediakan penyata pendapatan komprehensif digabungkan bagi tahun berakhir 31 Disember 2020.)*

(25 m)

Q2

Given below are the statement of financial position of High and Sudir as at 31 December 2020. *(Diberi di bawah penyata kedudukan kewangan bagi High dan Sudir pada 31 Disember 2020.)*

	High	Sudir
	RM	RM
Land and building <i>(Tanah dan bangunan)</i>	300,000	305,000
Other non current assets <i>(Lain-lain aset bukan semasa)</i>	500,000	135,000
Investment in 170,000 ordinary shares of Sudir at cost <i>(Pelaburan 170,000 unit saham biasa Sudir pada kos)</i>	210,000	-
Inventories <i>(Inventori)</i>	40,000	20,000
Trade receivables <i>(Penghutang niaga)</i>	25,000	40,000
Bank	25,000	35,000
	1,100,000	535,000

Trade payables ( <i>Pemiutang niaga</i> )	50,000	30,000
Ordinary shares of RM1 each ( <i>Saham biasa RM1 setiap satu</i> )	800,000	425,000
5% preference shares of RM1 each ( <i>5% saham keutamaan RM1 setiap satu</i> )	100,000	
Retained profit 31 December 2020 ( <i>Pendapatan tertahan 31 Disember 2020</i> )	150,000	80,000
	1,100,000	535,000

Additional information : (*Maklumat tambahan:*)

1. High acquired 170,000 ordinary shares of Sudir on 1 January 2020 when the retained profit of Sudir was RM50,000. (*High memiliki 170,000 unit saham biasa Sudir pada 1 Januari 2020 semasa pendapatan tertahan Sudir adalah RM50,000.*)
2. During the current year, Sudir sold inventories of sales value RM12,000 to High. Sudir sold these goods to High at cost plus 20%. High has sold 50% of these goods. High has not paid Sudir for these goods. (*Dalam tahun semasa, Sudir telah menjual inventori jualannya yang bernilai RM12,000 kepada High. Sudir telah menjual barangan ini kepada High pada kos tambah 20%. High telah menjual 50% daripada barangan ini. High belum membuat bayaran kepada Sudir untuk barangan ini.*)
3. On 1 July 2020, High sold a piece of land costing RM50,000 for RM80,000 to Sudir. Sudir does not intend to sell this land. (*Pada 1 Julai 2020, High telah menjual satu bidang tanah dengan kos RM50,000 pada harga RM80,000 kepada Sudir. Sudir tidak bermaksud untuk menjual tanah itu.*)
4. The directors of High and Sudir have declared on 20 December 2020 the following dividends: (*Pengarah-pengarah High dan Sudir telah mengisytihar pada 20 Disember 2020 dividen berikut:*)

	High	Sudir
Ordinary shares ( <i>Saham biasa</i> )	RM28,000	RM9,000
Preference shares ( <i>Saham keutamaan</i> )	RM2,500	-

5. Goodwill is impaired by 25%. (*Muhibah disusutnilai sebanyak 25%.*)

**Required: (Dikehendaki:)**

Prepare the consolidated statement of financial position of the group as at 31 December 2020.  
(Sediakan penyata kedudukan kewangan digabungkan bagi kumpulan pada 31 Disember 2020.)

(25 m)

Q3

Fakri Sdn Bhd was incorporated 1 April 2020 to acquire the business of Nun Sdn Bhd from 1 November 2019. Below is the statement of comprehensive income of Fakri for the year ended 31 October 2020. (Fakri Sdn Bhd telah diperbadankan pada 1 April 2020 untuk memiliki perniagaan Nun Sdn Bhd mulai 1 November 2019. Berikut adalah penyata pendapatan komprehensif bagi Fakri bagi tahun berakhir 31 Oktober 2020.)

	RM	RM
Sales ( <i>Jualan</i> )		1,000,000
Opening inventories ( <i>Inventori awal</i> )	35,000	
Purchases ( <i>Belian</i> )	520,000	
	<u>555,000</u>	
Closing inventories ( <i>Inventori akhir</i> )	(55,000)	
		<u>(500,000)</u>
Gross profit ( <i>Untung kasar</i> )		500,000
Rental income ( <i>Pendapatan sewa</i> )		36,000
Expenses ( <i>Belanja-belanja</i> ):		
Administrative ( <i>Pentadbiran</i> )	60,000	
Selling ( <i>Jualan</i> )	150,000	
Debenture interest ( <i>Faedah debentur</i> )	5,000	
Preliminary ( <i>Pra penubuhan</i> )	2,000	
Interest ( <i>Faedah</i> )	16,000	
Directors' remuneration ( <i>Gaji pengarah</i> )	15,000	
Interim ordinary dividend ( <i>Dividen saham interim</i> )	37,000	
		<u>(285,000)</u>
Net profit ( <i>Untung bersih</i> )		<u>251,000</u>

Notes (*Nota-nota*):

1. Sales for the first five months of the financial year are two fifth of the total sales for the year. Gross profit margin is constant throughout the year. (*Jualan bagi lima bulan pertama bagi tahun kewangan adalah dua perlima daripada jumlah jualan bagi tahun. Margin untung kasar adalah konstan sepanjang tahun.*)
2. Of the interest RM12,000 relate to interest paid to the vendor of Nun Sdn Bhd for the late settlement of the consideration. It was settled on 1 May 2020. The other RM4,000 interest is on bank loan taken out 1 January 2020. (*Bagi faedah RM12,000 adalah berkaitan dengan faedah dibayar kepada pembekal Nun Sdn Bhd bagi balasan lewat pembayaran. Ianya telah dibayar pada 1 Mei 2020. Baki RM4,000 faedah adalah untuk pinjaman yang dibuat pada 1 Januari 2020.*)
3. Selling expenses include RM5,000 of bad debts, RM2,000 being bad debts on account of debtors taken over and RM3,000 in respect of goods sold in September 2020. (*Belanja jualan termasuk dalamnya RM5,000 hutang lapuk, RM2,000 daripada hutang lapuk ini datangnya daripada penghutang yang diambil alih dan RM3,000 datangnya daripada jualan dalam September 2020.*)
4. Rental income was derived from subletting part of the building from 1 January 2020. (*Pendapatan sewa datangnya daripada menyewakan sebahagian ruang dalam bangunan mulai 1 Januari 2020.*)

**Required: (*Dikehendaki:*)**

Prepare a statement of comprehensive income for the year ended 31 October 2020 in columnar form to determine the pre incorporation and post incorporation profits. (*Sediakan penyata pendapatan komprehensif bagi tahun berakhir 31 Oktober 2020 dalam bentuk kolom bagi menentukan untung pra penubuhan dan selepas penubuhan.*)

(25 m)

Q4

Given below are the statement of financial position of Zack Bhd and Yasmin Bhd as at 31 December 2020. (*Diberi di bawah adalah penyata kedudukan kewangan Zack Bhd dan Yasmin Bhd pada 31 Disember 2020.*)

	Zack RM	Yasmin RM
Land and building ( <i>Tanah dan bangunan</i> )	250,000	150,000
Plant and machinery ( <i>Loji dan mesin</i> )	100,000	80,000
Goodwill ( <i>Muhibah</i> )	50,000	20,000
Inventories ( <i>Inventori</i> )	50,000	50,000
Trade receivables ( <i>Penghutang niaga</i> )	80,000	40,000
Bank	40,000	50,000
	<u>570,000</u>	<u>390,000</u>
Ordinary shares of RM1 each ( <i>Saham biasa RM1 setiap satu</i> )	400,000	200,000
Share premium ( <i>Premium saham</i> )	50,000	10,000
Retained earnings ( <i>Pendapatan tertahan</i> )	100,000	50,000
10% Debentures ( <i>Debentur</i> )		100,000
Trade payables ( <i>Pemiutang niaga</i> )	20,000	30,000
	<u>570,000</u>	<u>390,000</u>

Additional Information: (*Maklumat tambahan:*)

- It was agreed that Zack will acquire all assets (except cash at bank) and liabilities of Yasmin as at 31 December 2020. (*Ianya telah dipersetujui Zack akan memiliki semua aset (kecuali bank) dan liabiliti Yasmin pada 31 Disember 2020.*)
- The purchase consideration consist of: (*Balasan bagi pembelian terdiri daripada:*)
  - 300,000 ordinary shares of RM1 each in Zack valued at RM1.25 per share. (*300,000 unit saham biasa RM1 setiap satu dalam Zack yang bernilai RM1.25 sesaham.*)
  - RM120,000 8% debentures in Zack to discharge 10% debentures of Yasmin at a premium of 20%. (*RM120,000 8% debentur dalam Zack bagi melangsaikan 10% debentur dalam Yasmin pada premium 20%.*)
- The fair value of the assets of Yasmin were: (*Nilai adil aset Yasmin adalah:*)

Land and building ( <i>Tanah dan bangunan</i> )	350,00
Plant and machinery ( <i>Loji dan mesin</i> )	50,000
Inventories ( <i>Inventori</i> )	50,000
Trade receivables ( <i>Penghutang niaga</i> )	40,000

- Zack has agreed to pay the liquidation expenses of Yasmin which amount to RM12,000. (*Zack bersetuju untuk membayar belanja pembubaran Yasmin yang bernilai RM12,000.*)



**Required: (Dikehendaki:)**

- a. Close the book of Yasmin by means of ledger entries. (*Tutup buku Yasmin dengan menggunakan kemasukan lejar.*) (7 m)
- b. Record the above transactions in the book of Zack by means of journal entries. (*Rekod transaksi-transaksi di atas dalam buku Zack dengan menggunakan catatan jurnal.*) (8 m)
- c. Prepare the statement of financial position of Zack immediately after the absorption of Yasmin. (*Sediakan penyata kedudukan kewangan Zack sejeurus Yasmin diserap.*) (10 m)

**- END OF QUESTION/SOALAN TAMAT -**