



UTM
UNIVERSITI TEKNOLOGI MALAYSIA

School of
Professional and
Continuing
Education
(SPACE)

**FINAL EXAMINATION / PEPERIKSAAN AKHIR
SEMESTER I – SESSION 2020
PROGRAM KERJASAMA**

COURSE CODE : DDWP 1113
KOD KURSUS

COURSE NAME : FINANCIAL ACCOUNTING 1
NAMA KURSUS PERAKAUNAN KEWANGAN 1

YEAR / PROGRAMME : 1 DDWP
TAHUN / PROGRAM

DURATION : 3 HOURS (INCLUDING SUBMISSION HOUR)
TEMPOH (3 JAM) (TERMASUK MASA PENGHANTARAN)

DATE : NOVEMBER 2020
TARIKH

INSTRUCTION / ARAHAN:

1. Answer **ALL** questions and write your answers on the answer sheet.
*Jawab **SEMUA** soalan dan tulis jawapan anda pada kertas jawapan.*
 2. Write your name, matric no., identity card no. , course code, course name, section and lecturer name in the upper left corner of the answer sheet.
Tulis nama anda, no. matrik, no. kad pengenalan, kod kursus, nama kursus, seksyen dan nama pensyarah di penjuru atas kiri kertas jawapan.
 3. Each answer sheet must have a page number written at the bottom right corner.
Setiap helai kertas jawapan mesti ditulis nombor muka surat pada bahagian bawah penjuru kanan.
 4. Answers should be handwritten, neat and clear.
Jawapan hendaklah ditulis tangan, kemas dan jelas menggunakan huruf cerai.
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WARNING / AMARAN

Students caught copying / cheating during the examination will be liable for disciplinary actions and the faculty may recommend the student to be expelled from sitting for exam.
Pelajar yang ditangkap meniru / menipu semasa peperiksaan akan dikenakan tindakan disiplin dan pihak fakulti boleh mengesyorkan pelajar diusir dari menduduki peperiksaan.

This examination paper consists of **8** pages including the cover.
*Kertas soalan ini mengandungi **8** muka surat termasuk kulit hadapan.*

**ONLINE EXAMINATION RULES AND
REGULATIONS**

***PERATURAN PEPERIKSAAN SECARA DALAM
TALIAN***

1. Student must carefully listen and follow instructions provided by invigilator.
Pelajar mesti mendengar dan mengikuti arahan yang diberikan oleh pengawas peperiksaan dengan teliti.
2. Student is allowed to start examination only after confirmation of invigilator if all needed conditions are implemented.
Pelajar dibenarkan memulakan peperiksaan hanya setelah pengesahan pengawas peperiksaan sekiranya semua syarat yang diperlukan telah dilaksanakan.
3. During all examination session student has to ensure, that he is alone in the room.
Semasa semua sesi peperiksaan pelajar harus memastikan bahawa dia bersendirian di dalam bilik.
4. During all examination session student is not allowed to use any other devices, applications except other sites permitted by course lecturer.
Sepanjang sesi peperiksaan pelajar tidak dibenarkan menggunakan peranti dan aplikasi lain kecuali yang dibenarkan oleh pensyarah kursus.
5. After completing the exam student must inform invigilator via the set communication platform (eg. WhatsApp etc.) about completion of exam and after invigilator's confirmation leave examination session.
Selepas peperiksaan selesai, pelajar mesti memaklumkan kepada pengawas peperiksaan melalui platform komunikasi yang ditetapkan (contoh: Whatsapp dan lain-lain) mengenai peperiksaan yang telah selesai dan meninggalkan sesi peperiksaan selepas mendapat pengesahan daripada pengawas peperiksaan.
6. Any technical issues in submitting answers online have to be informed to respective lecturer within the given 30 minutes. Request for re-examination or appeal will not be entertain if complains are not made by students to their lecturers within the given 30 minutes.
Sebarang masalah teknikal dalam menghantar jawapan secara dalam talian perlu dimaklumkan kepada pensyarah masing-masing dalam masa 30 minit yang diberikan. Permintaan untuk pemeriksaan semula atau rayuan tidak akan dilayan sekiranya aduan tidak dibuat oleh pelajar kepada pensyarah mereka dalam masa 30 minit yang diberikan.
7. During online examination, the integrity and honesty of the student is also tested. At any circumstances student is not allowed to cheat during examination session. If any kind of cheating behaviour is observed, UTM have a right to follow related terms and provisions stated in the respective Academic Regulations and apply needed measures.
Semasa peperiksaan dalam talian, integriti dan kejujuran pelajar juga diuji. Walau apa pun keadaan pelajar tidak dibenarkan menipu semasa sesi peperiksaan. Sekiranya terdapat sebarang salah laku, UTM berhak untuk mengikuti terma yang dinyatakan dalam Peraturan Akademik.

Excerpts from online final exam guidelines

*Petikan daripada panduan peperiksaan akhir
dalam talian Universiti Teknologi Malaysia*

Answer **ALL** questions.
(Jawab **SEMUA** soalan.)

(TOTAL 100 marks)
(JUMLAH 100 markah)

QUESTION 1 (SOALAN 1)

- a) Accounting concepts and conventions are of fundamental importance in the preparation of financial statements. With the aid of relevant examples, outline your understanding on **any THREE (3)** of the following concepts:-

*(Konsep dan konvensyen perakaunan adalah asas penting dalam penyediaan penyata kewangan. Dengan bersertakan contoh berkaitan, terangkan pemahaman anda tentang mana-mana **TIGA (3)** daripada konsep berikut:-)*

- Accruals (*Terakru*)
- Going Concern (*Berterusan*)
- Historical Cost (*Kos sejarah*)
- Materiality (*Materialiti*)
- Prudence (*Berhemah*)

(9 m)

- b) Identify the accounting concept which is **NOT** being adhered to in each of the situations below:-

*(Kenalpasti konsep perakaunan yang **TIDAK** dipatuhi dalam setiap situasi berikut:-)*

- i. Encik Khairul is finding it hard to evaluate the success of his advertising firm because he failed to separate his business assets from his personal assets.

(Encik Khairul mendapati sukar untuk menilai kejayaan firma pengiklanannya kerana beliau gagal mengasingkan aset perniagaannya daripada aset peribadinya.) (2m)

- ii. Natural Electrical Sdn. Bhd. regularly changes accounting methods in order to report a target amount of net income each year.

(Natural Electrical Sdn. Bhd. sentiasa mengubah kaedah perakaunan untuk melaporkan jumlah sasaran pendapatan bersih setiap tahun.) (2m)

- iii. Qari Trading has three acres of land, which cost RM5,000,000 per acre. However, the amount being reported in the statement of financial position is based on the current market value of the land at RM8,000,000 per acre.

(Qari Trading mempunyai tiga ekar tanah, yang bernilai RM5,000,000 setiap ekar. Walau bagaimanapun, amaun yang dilaporkan dalam penyata kedudukan kewangan adalah berdasarkan nilai pasaran semasa tanah pada RM8,000,000 setiap ekar.) (2m)

(Total (Jumlah) 15m)

QUESTION 2 (SOALAN 2)

The following aged debtor analysis is extracted from the book is of Umija Sdn Bhd. The accountant for Umija Sdn Bhd has prepared the following aged debtor analysis. As credit manager, you have to decide what bad debts to write off and then calculate the new allowance for doubtful debts.

(Analisis penghutang berumur berikut diambil dari buku Umija Sdn Bhd. Akauntan untuk Umija Sdn Bhd telah menyediakan analisis pengusuaan penghutang berikut. Sebagai pengurus kredit, anda harus memutuskan amaun hutang lapuk yang akan dihapus kira dan kemudian mengira peruntukan baru untuk hutang ragu.)

Aged debtor analysis at 31 December 2019 (extract)
(Analisis pengusuaan penghutang pada 31 Disember 2019)(petikan)

Aging of debt (<i>Pengusuaan hutang</i>)						
Debtor (<i>Penghutang</i>)	Total debt (<i>Jumlah hutang</i>) (RM)	Less than 1 month (<i>kurang 1 bulan</i>) (RM)	1-2 Months (<i>bulan</i>) (RM)	2-3 Months (<i>bulan</i>) (RM)	3-4 Months (<i>bulan</i>) (RM)	Over 4 months (<i>lebih 4 bulan</i>) (RM)
Total (<i>Jumlah</i>)	13,090	4,810	5750	410	920	1200

The company policy is:

(Polisi syarikat adalah:)

- To write off all debts over 4 months old as bad debts.
(Hapus kira sebagai hutang lapuk semua hutang yang berusia lebih dari 4 bulan sebagai hutang lapuk.)
- Make a specific provision for doubtful debts over RM200 between 3-4 months old.
(Buat peruntukan khusus untuk hutang ragu lebih dari RM200 usia antara 3-4 bulan.)
- Make a general provision of 3% of the remaining debtors
(Buat peruntukan am sebanyak 3% daripada baki penghutang)

You have also been provided with the following additional information:

(Anda juga telah diberikan maklumat tambahan berikut:)

- In 2018, a debt owed by one of trade debtor was written off as bad debt. On 31 March 2019, RM150 was received in final settlement of the debt.
(Pada tahun 2018, hutang oleh salah satu penghutang dihapus kira sebagai hutang lapuk. Pada 31 Mac 2019, RM150 diterima sebagai penyelesaian akhir hutang.)
- The allowances for doubtful debts at 1 January 2019 was RM340.
(Peruntukan hutang lapuk pada 1 Januari 2019 adalah RM340.)

Required: (Dikehendaki:)

a) Showing your workings, calculate the new allowances for doubtful debts
(Menunjukkan hasil kerja anda, hitung peruntukan baru untuk hutang ragu) **(10M)**

b) Using both the relevant aged debtor analysis and the additional information, prepare the following accounts:

(Dengan menggunakan kedua-dua analisis pengusiaan penghutang yang relevan dan maklumat tambahan, sediakan akaun berikut:)

- i. Bad debt
(Hutang lapuk)
- ii. Allowance for doubtful debt.
(Peruntukan hutang ragu.)
- iii. Bad debt recovered
(Hutang lapuk pulih)

(15M)

(TOTAL (JUMLAH):25M)

QUESTION 3 (SOALAN 3)

HM Enterprise's non-current assets opening balances on 1 January 2019 were as follows:- *(Baki-baki awal aset bukan semasa Perniagaan HM pada 1 Januari 2019 adalah seperti berikut:-)*

Non-Current Asset <i>(Aset Bukan Semasa)</i>	Cost <i>(Kos)</i> (RM)	Provision for Depreciation <i>(Peruntukan Susutnilai)</i> (RM)	Method of Depreciation <i>(Kaedah Susutnilai)</i>
Office Equipment <i>(Peralatan Pejabat)</i>	50,000	11,200	25% per annum, reducing balance <i>(25% setahun, baki berkurangan)</i>
Motor Vehicles <i>(Kenderaan Bermotor)</i>	160,000	86,000	20% per annum, straight-line <i>(20% setahun, garis-lurus)</i>

The company policy is to charge depreciation on **monthly basis**. During the year to 31 December 2019 the following transactions took place:

*(Polisi syarikat ialah untuk mengenakan susutnilai mengikut **asas bulanan**. Transaksi-transaksi berikut berlaku sepanjang tahun sehingga 31 Disember 2019:)*

- i) Purchased a printing machine on credit from Zeroz Marketing on 1 July costing RM12,000. An additional cost of RM1,000 was incurred on the transportation of this new asset. *(Sebuah mesin cetak telah dibeli secara kredit daripada Zeroz Marketing pada 1 Julai bernilai RM12,000. Tambahan kos sebanyak RM1,000 telah ditanggung ke atas pengangkutan aset baru tersebut.)*
- ii) Sold a motor vehicle on 1 July for RM10,000 by cash. It had originally been purchased on 1 January 2015 for RM80,000. *(Sebuah kenderaan bermotor telah dijual pada 1 Julai bernilai RM10,000 secara tunai. Ia pada asalnya telah dibeli pada 1 Januari 2015 dengan harga RM80,000.)*

Required: (Dikehendaki:)

- a. Prepare the Office Equipment Account and Depreciation Account for Office Equipment.
(Sediakan Akaun Peralatan Pejabat dan Akaun Susut nilai Peralatan Pejabat) **(10m)**
- b. Prepare the Accumulated Depreciation Account and Asset Disposal Account for Motor Vehicles.
(Sediakan Akaun Peruntukan Susutnilai dan Akaun Pelupusan Aset bagi Kenderaan Bermotor.) **(10m)**
- c. List **TWO** reasons as to why depreciation is provided to non-current assets.
*(Senaraikan **DUA** sebab mengapa susutnilai perlu disediakan ke atas aset bukan semasa.)* **(5m)**

(Total (Jumlah) 25m)

QUESTION 4 (SOALAN 4)

The following trial balance was prepared from the ledger balances of Hamza Sportwear, for the year ended 30 June 2020:

(Imbangan duga berikut disediakan dari baki-baki lejar Hamza Sportwear, bagi tahun berakhir 30 Jun 2020:)

Hamza Sportwear
Trial balance as at 30 June 2020
(Imbangan Duga pada 30 Jun 2020)

	RM	RM
Sales (<i>Jualan</i>)		195,000
Sales return (<i>Pulangan jualan</i>)	11,010	
Purchase (<i>Belian</i>)	96,000	
Purchase return (<i>Pulangan belian</i>)		766
Debtors (<i>Penghutang</i>)	12,113	
Allowances for doubtful debts (<i>Peruntukan hutang ragu</i>)		600
Creditors (<i>Pemiutang</i>)		7,886
Long term loan (<i>Pinjaman jangka panjang</i>)		7,319
Bank overdraft (<i>Overdraf bank</i>)		9,218
Office and factory rent (<i>Sewa pejabat dan kilang</i>)	12,660	
Opening stock (<i>Stok awal</i>)	3,834	
Plant and machinery (<i>Loji dan jentera</i>)	92,022	
Accumulated depreciation as at 30 June 2019 – Plant and machinery (<i>Susut nilai terkumpul pada 30 Jun 2019 - Loji dan mesin</i>)		14,271
Office furniture at cost (<i>Perabot pejabat pada kos</i>)	10,988	
Accumulated depreciation as at 30 June 2019– Office furniture (<i>Susut nilai terkumpul pada 30 Jun 2019 - Perabot pejabat</i>)		1,099
Carriage in (<i>Pengangkutan masuk</i>)	288	
Carriage out (<i>Pengangkutan keluar</i>)	219	
Travelling expenses (<i>Perbelanjaan perjalanan</i>)	1,316	
Administration (<i>Pentadbiran</i>)	7,503	
Repairs (<i>Pembaikan</i>)	191	
Salaries (<i>Gaji</i>)	50,970	
Telephone (<i>Telefon</i>)	3,014	
Drawing (<i>Ambilan</i>)	18,205	
Discount allowed (<i>Diskaun dibenarkan</i>)	3,440	
Capital (<i>Modal</i>)		87,614
	<u>323,773</u>	<u>323,773</u>

Note to the trial balance: *(Nota kepadaimbangan duga:)*

- i. Stock as at 30 June 2020 was RM 2,955
(Stok pada 30 Jun 2020 ialah RM 2,955)
- ii. Accrued expenses at 30 June 2020 were travel expenses RM1,155 and telephone RM318
(Perbelanjaan terakru pada 30 Jun 2020 adalah perbelanjaan perjalanan RM1,155 dan telefon RM 318)
- iii. Office and factory rent include RM1,600 for the first quarter commencing July 2020
(Sewa pejabat dan kilang merangkumi RM1,600 untuk suku pertama bermula Julai 2020)
- iv. A total RM2,113 has to be written off as bad debts
(Sebanyak RM2,113 perlu dihapus kira sebagai hutang lapuk)
- v. The allowances for doubtful debt has to be 10% of the debtors' balance.
(Peruntukan hutang ragu mestilah 10% dari baki penghutang.)
- vi. Plant and machinery is depreciated on the reducing balance basis 25% per annum. Office furniture is depreciated at 10% on original cost.
(Loji dan mesin disusutnilaikan berdasarkan baki pengurangan 25% setahun. Perabot pejabat di susut nilaikan 10% dari kos asal.)

Required: *(Dikehendaki:)*

- a) Prepare a Statement of Profit And Loss for Hamza Sportwear for the year ended 30 June 2020
(Sediakan Penyata Untung dan Rugi untuk Hamza Sportwear untuk tahun berakhir 30 Jun 2020)
(15M)
- b) Prepare a Statement of Financial Position for Hamza Sportwear as at 30 June 2020.
(Sediakan Penyata Kedudukan Kewangan untuk Hamza Sportwear pada 30 Jun 2020)
(20M)

(TOTAL (JUMLAH) - 35M)

– END OF QUESTIONS (SOALAN TAMAT) –