



UTM
UNIVERSITI TEKNOLOGI MALAYSIA

Sekolah Pendidikan
Profesional dan
Pendidikan
Berterusan
(SPACE)

**FINAL EXAMINATION / PEPERIKSAAN AKHIR
SEMESTER I – SESSION 2021 / 2022
PROGRAM KERJASAMA**

COURSE CODE : DDWP1113
KOD KURSUS

COURSE NAME : FINANCIAL ACCOUNTING 1
NAMA KURSUS PERAKAUNAN KEWANGAN 1

YEAR / PROGRAMME: 1 DDWP
TAHUN / PROGRAM

DURATION : 3 HOURS [INCLUDING SUBMISSION HOUR]
TEMPOH 3 JAM [TERMASUK MASA PENGHANTARAN]

DATE : DECEMBER 2021 / JANUARY 2022
TARIKH DISEMBER 2021 / JANUARI 2022

INSTRUCTION / ARAHAN:

1. Answer **ALL** questions and write your answers on the answer sheet.
*Jawab **SEMUA** soalan dan tulis jawapan anda pada kertas jawapan.*
 2. Write your name, matric no., identity card no., course code, course name, section no. and lecturer's name on the first page [in the upper left corner] and every page thereafter on the answer sheet.
Tulis nama anda, no. matrik, no. kad pengenalan, kod kursus, nama kursus, no. seksyen dan nama pensyarah pada muka surat pertama [penjuru kiri atas] kertas jawapan dan pada setiap muka surat jawapan.
 3. Each answer sheet must have a page number written at the bottom right corner.
Setiap helai kertas jawapan mesti ditulis nombor muka surat pada bahagian bawah penjuru kanan.
 4. Answers should be handwritten, neat and clear.
Jawapan hendaklah ditulis tangan, kemas dan jelas menggunakan huruf cerai.
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WARNING / AMARAN

Students caught copying / cheating during the examination will be liable for disciplinary actions and the faculty may recommend the student to be expelled from sitting for exam.

Pelajar yang ditangkap meniru / menipu semasa peperiksaan akan dikenakan tindakan disiplin dan pihak fakulti boleh mengesyorkan pelajar diusir dari menduduki peperiksaan.

This examination paper consists of **8** pages including the cover.
*Kertas soalan ini mengandungi **8** muka surat termasuk kulit hadapan.*

ONLINE EXAMINATION RULES AND REGULATIONS PERATURAN PEPERIKSAAN SECARA DALAM TALIAN

1. Student must carefully listen and follow instructions provided by invigilator.
Pelajar mesti mendengar dan mengikuti arahan yang diberikan oleh pengawas peperiksaan dengan teliti.
2. Student is allowed to start examination only after confirmation of invigilator if all needed conditions are implemented.
Pelajar dibenarkan memulakan peperiksaan hanya setelah pengesahan pengawas peperiksaan sekiranya semua syarat yang diperlukan telah dilaksanakan.
3. During all examination session student has to ensure, that he is alone in the room.
Semasa semua sesi peperiksaan pelajar harus memastikan bahawa dia bersendirian di dalam bilik.
4. During all examination session student is not allowed to use any other devices, applications except other sites permitted by course lecturer.
Sepanjang sesi peperiksaan pelajar tidak dibenarkan menggunakan peranti dan aplikasi lain kecuali yang dibenarkan oleh pensyarah kursus.
5. After completing the exam student must inform invigilator via the set communication platform [eg. WhatsApp etc.] about completion of exam and after invigilator's confirmation leave examination session.
Selepas peperiksaan selesai, pelajar mesti memaklumkan kepada pengawas peperiksaan melalui platform komunikasi yang ditetapkan [contoh: Whatsapp dan lain-lain] mengenai peperiksaan yang telah selesai dan meninggalkan sesi peperiksaan selepas mendapat pengesahan daripada pengawas peperiksaan.
6. Any technical issues in submitting answers online have to be informed to respective lecturer within the given 30 minutes. Request for re-examination or appeal will not be entertain if complains are not made by students to their lecturers within the given 30 minutes.
Sebarang masalah teknikal dalam menghantar jawapan secara dalam talian perlu dimaklumkan kepada pensyarah masing-masing dalam masa 30 minit yang diberikan. Permintaan untuk pemeriksaan semula atau rayuan tidak akan dilayan sekiranya aduan tidak dibuat oleh pelajar kepada pensyarah mereka dalam masa 30 minit yang diberikan.
7. During online examination, the integrity and honesty of the student is also tested. At any circumstances student is not allowed to cheat during examination session. If any kind of cheating behaviour is observed, UTM have a right to follow related terms and provisions stated in the respective Academic Regulations and apply needed measures.
Semasa peperiksaan dalam talian, integriti dan kejujuran pelajar juga diuji. Walau apa pun keadaan pelajar tidak dibenarkan menipu semasa sesi peperiksaan. Sekiranya terdapat sebarang salah laku, UTM berhak untuk mengikuti terma yang dinyatakan dalam Peraturan Akademik.

Excerpts from online final exam guidelines
Petikan daripada panduan peperiksaan akhir dalam talian
Universiti Teknologi Malaysia

Answer ALL questions.
[Jawab SEMUA soalan.]

[TOTAL 100 marks]
[JUMLAH 100 markah]

QUESTION 1 [SOALAN 1]

a) Identify the generally accepted accounting principle [GAAP] and concepts involved in each of the following cases, state whether complied or not complied and state the reason: -

[Kenal pasti konsep dan prinsip – prinsip piawaian perakaunan yang diterima umum [GAAP] yang terlibat dalam setiap kes berikut, nyatakan sama ada dipatuhi atau tidak dipatuhi dan nyatakan sebabnya: -]

i. The electricity bill for December 2020 has not yet been recorded as an expense as management says the bill has not been paid.

[Bil elektrik untuk bulan Disember 2020 belum dicatat sebagai perbelanjaan kerana pihak pengurusan mengatakan bahawa bil tersebut belum dibayar.] **[3m]**

ii. Scan Enterprise is using the straight-line method of depreciation of fixed assets for the financial year ended 31st December 2020. This enterprise is planning to change the depreciation method to the declining balance method in the following year.

[Scan Enterprise menggunakan kaedah garis lurus penyusutan aset tetap bagi tahun kewangan berakhir 31 Disember 2020. Perniagaan ini merancang untuk menukar kaedah susut nilai menjadi kaedah baki berkurangan pada tahun berikutnya.] **[3m]**

iii. Camelia Boutique has received several bookings of cotton batik fabrics from customers on 30th November 2020 and the delivery of these fabrics are made on 15th December 2020. Camelia has recorded these transactions as sales on 15th December 2020.

[Butik Camelia telah menerima beberapa tempahan fabrik batik kapas dari pelanggan pada 30 November 2020 dan penghantaran fabrik ini dibuat pada 15 Disember 2020. Camelia telah mencatatkan transaksi ini sebagai jualan pada 15 Disember 2020.] **[4m]**

[Total [Jumlah] 10m]

QUESTION 2 [SOALAN 2]

The following are the list of account balances extracted from the books of Khayla Trading as at 30 April 2021:

[Berikut adalah senarai baki-baki akaun yang dipetik daripada buku Khayla Trading pada 30 April 2021:]

| | [RM] |
|--|--------|
| Sales revenue <i>[Hasil jualan]</i> | 30,000 |
| Purchases <i>[Belian]</i> | 18,000 |
| Trade receivables <i>[Penghutang niaga]</i> | 14,000 |
| Bad debts <i>[Hutang lapuk]</i> | 800 |
| Allowance for doubtful debts <i>[Peruntukan hutang ragu]</i> | 600 |

Additional information: *[Maklumat tambahan:]*

- i. Another debtor with a balance of RM600 on his account has been declared bankrupt.
[Penghutang lain yang mempunyai baki akaun sebanyak RM600 telah diisytiharkan muflis.]
- ii. It is company policy to provide a general provision for doubtful debts of 5% on the revised trade receivables' figure.
[Adalah menjadi polisi syarikat untuk menyediakan peruntukan hutang ragu secara umum sebanyak 5% ke atas angka semakan semula penghutang niaga.]

Required: [Dikehendaki:]

- a) Using the additional information, prepare the given accounts:
[Dengan menggunakan maklumat tambahan, sediakan akaun berikut:]
 - i. Bad debt *[Hutang lapuk]*
 - ii. Allowance for doubtful debt *[Peruntukan hutang ragu.]* **[8M]**
- b) Prepare the Statement of Financial Position [extract] as at 30 April 2021 that show items above.
[Sediakan Penyata Kedudukan Kewangan [petikan] pada 30 April 2021 yang menunjukkan perkara-perkara di atas.] **[8M]**
- c) Explain **TWO [2]** factors to consider when a company estimates the allowances for doubtful debts. *[Terangkan **DUA [2]** faktor yang perlu dipertimbangkan ketika syarikat menganggarkan peruntukan hutang ragu.]* **[4M]**

[Total [Jumlah] 20M]

QUESTION 3 [SOALAN 3]

TRW Company's non-current assets opening balance on 1 January 2021 were as follows:-

[Baki awal aset bukan semasa Syarikat TRW pada 1 Januari 2021 adalah seperti berikut:-]

| Non-Current Asset <i>[Aset Bukan Semasa]</i> | Total Cost <i>[Jumlah Kos] [RM]</i> | Provision for Depreciation <i>[Peruntukan Susutnilai] [RM]</i> | Depreciation Method <i>[Kaedah Susutnilai]</i> |
|--|--|---|---|
| Motor Vehicles <i>[Kenderaan Bermotor]</i> | 60,000 | 36,000 | 25% per annum, reducing balance <i>[25% setahun, baki berkurangan]</i> |
| Plant and Equipment <i>[Loji dan Peralatan]</i> | 122,000 | 63,000 | 20% per annum, straight-line <i>[20% setahun, garis-lurus]</i> |

The company policy is to charge depreciation on **monthly basis** in the year of purchase and in the year of sale. *[Polisi syarikat ialah untuk mengenakan susut nilai mengikut **asas bulanan** pada tahun belian dan pada tahun jualan.]*

During the year to 31 December 2021 the following transactions took place: *[Transaksi-transaksi berikut berlaku sepanjang tahun sehingga 31 Disember 2021:]*

- i) Purchased a motor vehicle using a company cheque from Kijang Motors on 1 July for RM40,000, including RM1,000 for delivery, RM200 for road tax and RM1,000 for insurance. *[Sebuah kenderaan bermotor telah dibeli menggunakan cek syarikat daripada Kijang Motors pada 1 Julai bernilai RM40,000, termasuk RM1,000 untuk penghantaran, RM200 untuk cukai jalan dan RM1,000 untuk insurans]*
- ii) Sold an equipment on 1 April for RM3,500 by cash. It had originally been purchased on 1 January 2018 for RM22,000. *[Sebuah peralatan telah dijual pada 1 April sebanyak RM3,500 secara tunai. Ia asalnya telah dibeli pada 1 Januari 2018 dengan harga RM22,000.]*

Required: [Dikehendaki:]

- a. Prepare the Motor Vehicle Account and Accumulated Depreciation Account for Motor Vehicle.

[Sediakan Akaun Kenderaan Bermotor dan Akaun Peruntukan Susutnilai Kenderaan Bermotor.]

[6m]

- b. Prepare the Accumulated Depreciation Account and Asset Disposal Account for Equipment.

[Bagi peralatan sediakan Akaun Peruntukan Susutnilai dan Akaun Pelupusan Aset Peralatan.]

[11m]

- c. Although the straight-line method of depreciation is the simplest to apply, it may not always be the most appropriate. Do you agree? Briefly explain. *[Walaupun kaedah susut nilai garis-lurus adalah yang paling mudah untuk digunakan, ianya mungkin bukan selalunya menjadi kaedah yang paling sesuai. Adakah kamu setuju? Terangkan secara ringkas.]*

[3m]

[Total [Jumlah] 20m]

QUESTION 4 [SOALAN 4]

The following information has been extracted from JasmineZ books for the month of August 2021:
[Maklumat berikut dipetik daripada buku catatan JasmineZ untuk bulan Ogos 2021:]

| JasmineZ CASHBOOK | | | | | | |
|-------------------|------------------------|----------|----------|------------------------|------------|----------|
| Date | Description | Amount | Date | Description | Cheque No. | Amount |
| [Tarikh] | [Butiran] | [Jumlah] | [Tarikh] | [Butiran] | [No. Cek] | [Jumlah] |
| 1-Aug | Balance b/d [baki b/b] | 7,500 | 2-Aug | Faleeda | 571 | 2,900 |
| 4-Aug | Qamdar | 1,000 | 10-Aug | Nealopar | 572 | 3,960 |
| 6-Aug | Jekel | 600 | 17-Aug | Purchases [Belian] | 573 | 1,500 |
| 12-Aug | Cash [Tunai] | 4,250 | 25-Aug | NurSayang | 574 | 2,300 |
| 22-Aug | Fesbuk | 1,500 | 28-Aug | Telekom Berhad | 575 | 250 |
| 31-Aug | Zafora | 1,600 | 31-Aug | Balance c/d [Baki h/b] | | 5,540 |
| | | 16,450 | | | | 16,450 |

| BANK SPACE COMMERCE | | | | |
|---|------------------------------------|-------|-------|---------|
| BANK STATEMENT FOR THE MONTH OF AUGUST 2021 | | | | |
| [PENYATA BANK UNTUK BULAN OGOS 2021] | | | | |
| JASMINEZ – KL | | | | |
| Date | Particulars | Dr | Cr | Balance |
| [Tarikh] | [Butiran] | | | [Baki] |
| | | RM | RM | RM |
| Aug 1 | Balance [Baki] | | | 7,820 |
| 2 | 200569 | 450 | | 7,370 |
| 2 | Cheque Deposit [Deposit Cek] | | 780 | 8,150 |
| 3 | 200571 | 2,900 | | 5,250 |
| 3 | Cheque Book [Buku Cek] | 20 | | 5,230 |
| 4 | 200570 | 650 | | 4,580 |
| 5 | Cheque Deposit [Deposit Cek] | | 1,000 | 5,580 |
| 5 | Credit Transfer [Pindahan Kredit] | | 1,000 | 6,580 |
| 7 | Cheque Deposit [Deposit Cek] | | 600 | 7,180 |
| 10 | Standing Order [Arahan Bayaran] | 550 | | 6,630 |
| 10 | 200572 | 3,690 | | 2,940 |
| 12 | Cash [Tunai] | | 4,250 | 7,190 |
| 12 | Returned Cheque [Cek Dikembalikan] | 600 | | 6,590 |
| 17 | Cash Cheque [Cek Tunai] 200573 | 1,500 | | 5,090 |
| 23 | Cheque Deposit [Deposit Cek] | | 1,050 | 6,140 |
| 28 | 200575 | 250 | | 5,890 |
| 31 | Bank Charge [Caj Bank] | 10 | | 5,880 |

Required: [Dikehendaki:]

- Prepare the adjusted cashbook. [Sediakan buku tunai terlaras.] **[10m]**
- Prepare the bank reconciliation statement for JasmineZ as at 31 August 2021.
[Sediakan penyata penyesuaian bank untuk JasmineZ pada 31 Ogos 2021.] **[5m]**
- Give **THREE** possible reasons for cheque RM600 on 12 August 2021 being returned by the bank. [Berikan **TIGA** sebab yang mungkin untuk cek RM600 pada 12 Ogos 2021 dikembalikan oleh bank.] **[5m]**

[Total [Jumlah] 20m]

QUESTION 4 [SOALAN 4]

The following trial balance was prepared from the ledger balances of Hamza Sportwear, for the year ended 30 June 2021: [Imbangan duga berikut disediakan dari baki lejar Hamza Sportwear, untuk tahun berakhir 30 Jun 2021:]

Trial balance for Hamza as at 30 June 2021
[Imbangan Duga untuk Hamza pada 30 Jun 2021]

| | RM | RM |
|---|----------------|----------------|
| Sales [Jualan] | | 240,000 |
| Sales return [Pulangan jualan] | 11,010 | |
| Purchase [Belian] | 96,000 | |
| Purchase return [Pulangan belian] | | 766 |
| Debtors [Penghutang] | 57,113 | |
| Provision for doubtful debts [Peruntukan hutang ragu] | | 600 |
| Creditors [Pemiutang] | | 7,886 |
| Long term loan [Pinjaman jangka panjang] | | 7,319 |
| Bank overdraft [Overdraf bank] | | 9,218 |
| Office and factory rent [Sewa pejabat dan kilang] | 12,660 | |
| Opening stock [Stok awal] | 3,834 | |
| Plant and machinery [Loji dan jentera] | 92,022 | |
| Accumulated depreciation as at 30 June 2021 – Plant and machinery [Susut nilai terkumpul pada 30 Jun 2021 - Loji dan mesin] | | 14,271 |
| Office furniture at cost [Perabot pejabat pada kos] | 10,988 | |
| Accumulated depreciation as at 30 June 2021 – Office furniture [Susut nilai terkumpul pada 30 Jun 2021 - Perabot pejabat] | | 1,099 |
| Carriage in [Pengangkutan masuk] | 288 | |
| Carriage out [Pengangkutan keluar] | 219 | |
| Travelling expenses [Perbelanjaan perjalanan] | 1,316 | |
| Administration [Pentadbiran] | 7,503 | |
| Repairs [Pembaikan] | 191 | |
| Salaries [Gaji] | 50,970 | |
| Telephone [Telefon] | 3,014 | |
| Drawing [Ambilan] | 18,205 | |
| Discount allowed [Diskaun dibenarkan] | 3,440 | |
| Capital [Modal] | | 87,614 |
| | <u>348,773</u> | <u>348,773</u> |

Note to the trial balance: *[Nota kepada imbalan duga:]*

- i. Stock as at 30 June 2021 was RM 2,955
[Stok pada 30 Jun 2021 ialah RM 2,955]
- ii. Accrued expenses at 30 June 2021 were travel expenses RM1,155 and telephone RM318
[Perbelanjaan terakru pada 30 Jun 2021 adalah perbelanjaan perjalanan RM1,155 dan telefon RM 318]
- iii. Office and factory rent include RM1,600 for the first quarter commencing July 2021
[Sewa pejabat dan kilang merangkumi RM1,600 untuk suku pertama bermula Julai 2021]
- iv. A total RM2,113 has to be written off as bad debts
[Sebanyak RM2,113 perlu dihapuskan sebagai hutang lapuk]
- v. The provision for doubtful debt has to be 10% of the debtors' balance.
[Peruntukan hutang ragu mestilah 10% dari baki penghutang.]
- vi. Plant and machinery is depreciated on the reducing balance basis 25% per annum. Office furniture is depreciated at 10% on original cost.
[Loji dan mesin disusutnilaikan berdasarkan baki pengurangan 25% setahun. Perabot pejabat susut nilai 10% dari kos asal.]

Required: *[Dikehendaki:]*

- a) Prepare a trading, profit and loss account for Hamza for the year ended 30 June 2021 *[Sediakan akaun perdagangan, untung dan rugi untuk Hamza untuk tahun berakhir 30 Jun 2021]*
- b) Prepare a statement of financial position for Hamza as at 30 June 2021.
[Sediakan penyata kedudukan kewangan untuk Hamza pada 30 Jun 2021]

[15M]

[20M]

[TOTAL *[JUMLAH]* - 35M]

– END OF QUESTIONS *[SOALAN TAMAT]* –