



UTM

School of
Professional and
Continuing
Education
(SPACE)

UNIVERSITI TEKNOLOGI MALAYSIA

**FINAL EXAMINATION / PEPERIKSAAN AKHIR
SEMESTER II – SESSION 2021 / 2022
PROGRAM KERJASAMA**

COURSE CODE : DDWG 1513
KOD KURSUS

COURSE NAME : FINANCIAL ACCOUNTING 1
NAMA KURSUS PERAKAUNAN KEWANGAN 1

YEAR / PROGRAMME : 1 DDWG
TAHUN / PROGRAM

DURATION : 3 HOURS (INCLUDING SUBMISSION HOUR)
TEMPOH 3 JAM (TERMASUK MASA PENGHANTARAN)

DATE : JUNE/ JULY 2022
JUN / JULAI 2022

INSTRUCTION / ARAHAN:

1. Answer **ALL** questions and write your answers on the answer sheet.
*Jawab **SEMUA** soalan dan tulis jawapan anda pada kertas jawapan.*
 2. Write your name, matric no., identity card no., course code, course name, section no. and lecturer's name on the first page (in the upper left corner) and every page thereafter on the answer sheet.
Tulis nama anda, no. matrik, no. kad pengenalan, kod kursus, nama kursus, no. seksyen dan nama pensyarah pada muka surat pertama (penjuru kiri atas) kertas jawapan dan pada setiap muka surat jawapan.
 3. Each answer sheet must have a page number written at the bottom right corner.
Setiap helai kertas jawapan mesti ditulis nombor muka surat pada bahagian bawah penjuru kanan.
 4. Answers should be handwritten, neat and clear.
Jawapan hendaklah ditulis tangan, kemas dan jelas menggunakan huruf cerai.
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WARNING / AMARAN

Students caught copying / cheating during the examination will be liable for disciplinary actions and the faculty may recommend the student to be expelled from sitting for exam.

Pelajar yang ditangkap meniru / menipu semasa peperiksaan akan dikenakan tindakan disiplin dan pihak fakulti boleh mengesyorkan pelajar diusir dari menduduki peperiksaan.

This examination paper consists of **8** pages including the cover.
*Kertas soalan ini mengandungi **8** muka surat termasuk kulit hadapan.*

ONLINE EXAMINATION RULES AND REGULATIONS PERATURAN PEPERIKSAAN SECARA DALAM TALIAN

1. Student must carefully listen and follow instructions provided by invigilator.
Pelajar mesti mendengar dan mengikuti arahan yang diberikan oleh pengawas peperiksaan dengan teliti.
2. Student is allowed to start examination only after confirmation of invigilator if all needed conditions are implemented.
Pelajar dibenarkan memulakan peperiksaan hanya setelah pengesahan pengawas peperiksaan sekiranya semua syarat yang diperlukan telah dilaksanakan.
3. During all examination session student has to ensure, that he is alone in the room.
Semasa semua sesi peperiksaan pelajar harus memastikan bahawa dia bersendirian di dalam bilik.
4. During all examination session student is not allowed to use any other devices, applications except other sites permitted by course lecturer.
Sepanjang sesi peperiksaan pelajar tidak dibenarkan menggunakan peranti dan aplikasi lain kecuali yang dibenarkan oleh pensyarah kursus.
5. After completing the exam student must inform invigilator via the set communication platform (eg. WhatsApp etc.) about completion of exam and after invigilator's confirmation leave examination session.
Selepas peperiksaan selesai, pelajar mesti memaklumkan kepada pengawas peperiksaan melalui platform komunikasi yang ditetapkan (contoh: Whatsapp dan lain-lain) mengenai peperiksaan yang telah selesai dan meninggalkan sesi peperiksaan selepas mendapat pengesahan daripada pengawas peperiksaan.
6. Any technical issues in submitting answers online have to be informed to respective lecturer within the given 30 minutes. Request for re-examination or appeal will not be entertain if complains are not made by students to their lecturers within the given 30 minutes.
Sebarang masalah teknikal dalam menghantar jawapan secara dalam talian perlu dimaklumkan kepada pensyarah masing-masing dalam masa 30 minit yang diberikan. Permintaan untuk pemeriksaan semula atau rayuan tidak akan dilayan sekiranya aduan tidak dibuat oleh pelajar kepada pensyarah mereka dalam masa 30 minit yang diberikan.
7. During online examination, the integrity and honesty of the student is also tested. At any circumstances student is not allowed to cheat during examination session. If any kind of cheating behaviour is observed, UTM have a right to follow related terms and provisions stated in the respective Academic Regulations and apply needed measures.
Semasa peperiksaan dalam talian, integriti dan kejujuran pelajar juga diuji. Walau apa pun keadaan pelajar tidak dibenarkan menipu semasa sesi peperiksaan. Sekiranya terdapat sebarang salah laku, UTM berhak untuk mengikuti terma yang dinyatakan dalam Peraturan Akademik.

Answer ALL questions.

(TOTAL 100 marks)

Jawab SEMUA soalan.

[JUMLAH 100 markah]

Q1. State the **most suitable accounting concept** for each statement below.

[Nyatakan **konsep perakaunan yang paling sesuai** untuk pernyataan di bawah.]

Accounting concepts: [Konsep-konsep perakaunan:]

Historical cost, double entry system, going concern, money measurement, accruals, consistency, prudence, separate entity, matching, accounting period.

[Kos sejarah, sistem catatan bergu, usaha berterusan, pengukuran wang, akruan, ketekalan, berhati-hati, entiti berasingan, pepadanan, tempoh perakaunan.]

- i. A business buy a new company with the assumption that company can run for a future years.
[Sebuah perniagaan membeli syarikat baru dengan andaian bahawa syarikat tersebut boleh menjalankan perniagaan untuk tahun-tahun akan datang.]
- ii. A business should only record an accounting transaction if it can be expressed in terms of money.
[Perniagaan hanya perlu merekodkan transaksi perakaunan jika boleh dinyatakan dalam bentuk wang.]
- iii. The owner of a business pays for a family holiday out of his business bank account.
[Pemilik perniagaan membayar percutian keluarga beliau dengan wang daripada akaun perniagaan.]
- iv. Financial statement for DQ Sdn. Bhd. is prepared at 30th June every year.
[Penyata kewangan bagi DQ Sdn. Bhd. disediakan pada 30 Jun setiap tahun.]
- v. Expenses are reported in the income statement in the month in which they are incurred.
[Di bawah asas perakaunan ini, belanja-belanja dilaporkan di dalam penyata pendapatan dalam bulan di mana belanja tersebut ditanggung.]
- vi. Sally Bhd. had chosen the straight line method to depreciate all the fixed assets since the last five years.
[Sally Bhd. telah memilih kaedah garis lurus untuk menyusutnilaikan aset tetap sejak lima tahun yang lalu.]

- vii. A business bought and recorded a premise ten years ago for RM100,000 even its market value has now increased to RM200,000.
[Sebuah perniagaan telah membeli dan merekod sebuah premis bernilai RM100,000 sepuluh tahun yang lalu walaupun harga pasaran sekarang meningkat kepada RM200,000.]
- viii. A system of recording transactions, based on recording increases and decreases in accounts so that debits equal credits.
[Satu sistem merekod transaksi, berdasarkan catatan pertambahan dan pengurangan di dalam akaun supaya debit sama dengan kredit.]
- ix. The accountant should always exercise caution when dealing with uncertainty to ensure the financial statement is neutral.
[Akauntan mestilah sentiasa berhati-hati apabila berhadapan dengan perkara-perkara yang tidak pasti untuk memastikan penyata kewangan adalah neutral.]
- x. Expenses should be recognized in the same accounting period as the related revenues.
[Perbelanjaan patut diiktiraf dalam tempoh perakaunan yang sama seperti hasil yang berkaitan.]

(Total [Jumlah] 10m)

Q2. Kashaf Imani is preparing his financial statements for the year ended 31 December 2021 and requesting your help in respect of three ledger accounts. He provides you with the following information about the ledger accounts:

[Kashaf Imani sedang menyediakan penyata-penyata kewangannya untuk tempoh tahun berakhir 31 Disember 2021 dan meminta bantuan anda terhadap tiga akaun lejar. Beliau memberikan anda maklumat berikut berkenaan akaun-akaun lejar:]

Balances at 1 January 2021 [Baki-baki pada 1 Januari 2021]

Insurance paid in advance RM562 *[Insurans dibayar terdahulu RM562]*

Wages outstanding RM306 *[Upah belum bayar RM306]*

Rent received in advance RM360 *[Sewa diterima terdahulu RM360]*

Transactions during the year [Transaksi-transaksi sepanjang tahun]

Paid for insurance RM1,019 by cheque *[Membayar insurans sebanyak RM1,019 dengan cek]*

Paid salaries in cash RM15,000 *[Membayar gaji secara tunai sebanyak RM15,000]*

Received RM2,600 rent by cheque *[Menerima sewa sebanyak RM2,600 dengan cek]*

Balances at 31 December 2021 [Baki-baki pada 31 Disember 2021]

Insurance prepaid RM345 *[Insurans prabayar RM345]*

Rent receivable in arrears RM105 *[Sewa belum terima tertunggak RM105]*

Wages accrued RM419 *[Upah terakru RM419]*

Required: [Dikehendaki:]

- a) Prepare accounts for Insurance, Salaries and Wages, and Rent Received for the year ended 31 December 2021.

[Sediakan akaun-akaun untuk Insurans, Gaji dan Upah, dan Sewa Diterima untuk tempoh tahun berakhir 31 Disember 2021.] **(10m)**

- b) Prepare the Statement of profit and loss (extract) for the year ended December 2021.

[Sediakan Penyata Pendapatan (petikan) bagi tahun berakhir 31 Disember 2021.] **(5m)**

(Total [Jumlah] 15m)

- Q3.** The following information has been extracted from the books of Khayla Enterprise for May 2022:

[Maklumat berikut diambil daripada buku catatan Khayla Enterprise untuk Mei 2022:]

BANK STATEMENT FOR THE MONTH OF MAY 2022					
[Penyata Bank bulan Mei 2022]					
Date [Tarikh] 2022	Particulars [Butiran]	Dr RM	Cr RM	Balance [Baki] RM	
May 1	Balance [Baki]			3,240	
2	Cheque no. 33	500		2,740	
6	Deposit		443	3,183	
6	Cheque no. 34	375		2,808	
10	Credit Transfer [Pindahan Kredit]		645	3,453	
13	Cheque no. 35	250		3,203	
18	Cheque no. 36	980		2,223	
18	Local Cheque [Cek Tempatan]		1,070	3,293	
22	Dividends [Dividen]		265	3,558	
26	Deposit		605	4,163	
28	Cheque no. 37	425		3,738	
30	Bank Charge [Caj Bank]	5		3,733	

KHAYLA ENTERPRISE CASHBOOK						
Date	Description	Amount (RM)	Date	Description	Cheque No.	Amount (RM)
[Tarikh]	[Butiran]	[Jumlah]	[Tarikh]	[Butiran]	[No. Cek]	[Jumlah]
1-May	Balance b/d [Baki b/b]	2,740	3-May	Purchase [Belian]	34	375
4-May	Sales [Jualan]	443	8-May	Rental [Sewa]	35	250
7-May	Nasha	645	16-May	Wilson Company	36	845
14-May	Prima	1,070	22-May	Beta Company	37	425
25-May	Sales [Jualan]	605	26-May	Alan Company	38	620
29-May	Liam	400	28-May	Insurance [Insurans]	39	125
30-May	Sizzles	900	30-May	Balance c/d [Baki h/b]		4,163
		6,803				6,803

Required: [Dikehendaki:]

- a. Prepare the adjustment for the cashbook.

[Sediakan pelarasan bagi buku tunai.]

(10m)

- b. Prepare bank reconciliation statement as at 30th May 2022.

[Sediakan penyata penyesuaian bank pada 30 Mei 2022.]

(10m)

(Total [Jumlah] 20m)

Q4. PEN Sdn Bhd sells USB products. Here is information about the product for May 2022.

[PEN Sdn Bhd menjual produk-produk USB. Berikut adalah maklumat berkenaan produk tersebut untuk Mei 2022:]

Date [Tarikh]	Item	Unit	Price per unit [Harga se unit] (RM)
May 1	Balance [Baki]	20	20
10	Purchase [Belian]	50	22
15	Sales [Jualan]	50	
20	Purchase [Belian]	40	24
25	Sales [Jualan]	40	
27	Purchase [Belian]	30	25

Selling price is fixed at RM28 per unit.

[Harga jualan ditetapkan pada RM28 seunit.]

Required: (Dikehendaki:)

- a. Prepare schedules to compute the ending inventory under the following inventory methods:

[Sediakan jadual untuk mengira inventori akhir dengan menggunakan kaedah-kaedah berikut:]

- First In First Out (FIFO). [Kaedah Masuk Dahulu Keluar Dahulu]
- Average Cost (AVCO) [Kaedah Kos Purata]

(12m)

- b. Prepare the Trading Account for the two methods in part (a) above. Which method will give highest profit? Give reason to support your answer.

[Sediakan Akaun Perniagaan bagi kedua-dua kaedah dalam bahagian (a) di atas. Kaedah manakah memberi keuntungan yang paling tinggi? Nyatakan sebab untuk menyokong pendapat anda.]

(8m)

(Total [Jumlah] 20m)

Q5. The following Trial Balance was extracted from the books of Smart Enterprise as at 31st March 2022.

[Iimbangan duga berikut diambil daripada buku Smart Enterprise pada 31 Mac 2022:]

	Dr (RM)	Cr (RM)
Capital [Modal]		304,000
Purchases and Sales [Belian dan Jualan]	148,800	266,000
Commissions [Komisen]	2,800	4,960
Accounts Payable [Akaun Belum Bayar]		19,200
Accounts Receivable [Akaun Belum Terima]	27,200	
Return Inwards / Outwards [Pulangan Masuk / Keluar]	2,000	1,320
Transportation Expenses [Belanja Pengangkutan]	4,800	
Allowance for doubtful debts [Peruntukan hutang ragu]	-	1,800
Discount Allowed / Received [Diskaun Diberi / Diterima]	2,000	2,520
Duty on Purchases [Duti atas Belian]	1,760	
Drawings [Ambilan]	3,200	
Carriage Inwards [Angkutan Masuk]	1,000	
General Expenses [Belanja Am]	3,360	
Electricity Bill [Bil Elektrik]	1,200	
Insurance [Insurans]	6,240	
Salaries and Wages [Gaji dan Upah]	20,160	
Bad Debts [Hutang Lapuk]	2,080	
Cash in Hand [Tunai dalam Tangan]	5,920	
Cash at Bank [Tunai di Bank]	33,800	
Inventory as at 1 st April 2021 [Inventori pada 1 April 2021]	44,800	
Furniture and Fittings [Perabot dan Lengkapan]	20,400	
Land and Building [Tanah dan Bangunan]	200,000	
Motor Vehicles [Kenderaan Bermotor]	120,000	
Accumulated depreciation - Furnitures and Fittings [Susutnilai terkumpul - Perabot dan Lengkapan]		8,520
Accumulated depreciation – Motor Vehicles [Susutnilai terkumpul – Kenderaan Bermotor]		43,200
	651,520	651,520

Additional information: [Maklumat tambahan:]

- i. Inventory as at 31st March 2022 was RM24,000.

[Inventori pada 31 Mac 2022 adalah RM24,000.]

- ii. The following expenses are prepaid as at 31st March 2022:

[Belanja-belanja berikut adalah dibayar terdahulu pada 31 Mac 2022:]

Salaries and Wages [Gaji dan Upah] RM480

Insurance [Insurans] RM200

- iii. One of the debtors owing an amount of RM1,200 was declared bankrupt and the amount has to be written off as a bad debt.

[Salah seorang penghutang berhutang sebanyak RM1,200 telah diisytiharkan mufis dan amaun tersebut perlu dihapuskan sebagai hutang lapuk.]

- iv. Depreciation for the year are to be provided as follows:

[Susutnilai tahunan perlu disediakan seperti berikut:]

Furniture and fittings <i>[Perabot dan Lengkapan]</i>	10% on cost <i>[ke atas kos]</i>
Motor Vehicles <i>[Kenderaan Bermotor]</i>	20% on net book value <i>[ke atas nilai buku bersih]</i>

- v. Allowance for doubtful debts is to be adjusted so that it is 5% of account receivables' revised balance.

[Peruntukan hutang ragu perlu diselaraskan kepada 5% daripada baki semakan akaun belum terima.]

Required: *[Dikehendaki:]*

- a. Prepare a Statement of Comprehensive Income for the year ended 31st March 2022.

[Sediakan Penyata Pendapatan Komprehensif bagi tahun berakhir 31 Mac 2022.] **(20m)**

- b. Prepare a Statement of Financial Position as at 31st March 2022.

[Sediakan Penyata Kedudukan Kewangan pada 31 Mac 2022.] **(15m)**

(Total *[Jumlah]* 35m)

- END OF QUESTIONS *[SOALAN TAMAT]* -