



**KOLEJ YAYASAN PELAJARAN JOHOR
ONLINE FINAL EXAMINATION**

COURSE NAME : PRINCIPLE OF ACCOUNTING
COURSE CODE : DHM2103
EXAMINATION : JUNE 2022
DURATION : 3 HOURS

INSTRUCTION TO CANDIDATES

1. This examintaion paper consists of **TWO (2)** parts: PART A (10 Marks)
PART B (90 Marks)
2. Please refer to the detailed instructions in this question paper.
3. Students are allowed to refer to resources such as lecture notes, books, internet or any other relevant resources.
4. Answer ALL questions in the answer sheet which is A4 size paper (or other paper with the consent of the relevant lecturer).
5. Write your details as follows in the upper left corner for each answer sheet:
 - i. Student Full Name
 - ii. Identification Card (I/C) No.
 - iii. Class Section
 - iv. Course Code
 - v. Course Name
 - vi. Lecturer Name
6. Each answer sheet must have a page number written at the bottom right corner.
7. Answers should be handwritten, neat and clear.

DO NOT TURN THIS PAGE UNTIL YOU ARE TOLD TO DO SO

*This examination paper consists of **9** printed pages including front page*

PART A

This part contains **TEN (10)** questions.

Answer ALL in the Answer Sheet.

1. Which of these accounts is an **asset**?

- A Sales.
- B Salaries.
- C Account payable.
- D Account receivable.

2. Which of the following statements is correct?

		Effect Upon	
A	Repair Motor vehicle on cash	Motor vehicle increase	Cash decrease
B	Credit purchase from Pak Jabit	Purchase increase	Creditor Pak Jabit decrease
C	Sold goods to Aini on credit	Debtor Aini increase	Sales increase
D	Owner's took cash for personal use	Cash increase	Capital decrease

3. What is the journal entry if we sell goods to Yeh Sekupang on credit?

	Debit	Credit
A	Cash	Sales
B	Yeh Sekupang	Sales
C	Cash	Credit
D	Yeh Sekupang	Credit

4. If the business purchase machine is on account, the double entry is
- A debit machine, credit bank.
 - B debit machine, credit sales.
 - C debit machine, credit capital.
 - D debit machine, credit account payable.
5. Which of the following **best** describes a trial balance?
- A It is a special account.
 - B Shows all the entries in the books.
 - C It is a list of balances on the books.
 - D Shows the financial position of a business.
6. Which of these are **not** included in the Ledger Statement?
- i. Balance carried up
 - ii. Balance carried down
 - iii. Balance brought up
 - iv. Balance brought down
- A i, ii
 - B i, iii
 - C ii, iv
 - D i, ii, iii
7. What is the equation for gross profit?
- A Purchase + Sales.
 - B Sales – Purchase.
 - C Sales – Cost of sales.
 - D Other income – Expenses.
8. Why do we need to use petty cash book?
- A To increase efficiency in cash flow.
 - B To pay small amount using cheques.
 - C The jobs have to be burden by senior clerk.
 - D To increase number of entries for small payments.

9.

Buy lock

Which payment analysis is for the situation above?

- A Office.
- B Postage.
- C Travelling.
- D General Expenses.

10. The bank reconciliation statement shows a debit balance of RM2,470 as per the cash book unpresented cheques amounting to RM858 and a credit balance of RM1,198 as per the bank statement. What is the amount of the deposits not yet credited?

- A RM414.
- B RM2,130.
- C RM4,526.
- D RM2,810.

[10 MARKS]

PART B

This part contains **FIVE (5)** questions.

Answer ALL questions in the Answering Booklet.

QUESTION 1

Complete the gaps in the following table

Liabilities (RM)	Capital (RM)	Assets (RM)
34,567	(a)	45,678
43,300	85,400	(b)
(c)	32,688	67,532
85,000	(d)	215,000
25,000	190,000	(e)

Liabilities (RM)	Capital (RM)	Expenses (RM)	Assets (RM)	Revenue (RM)
34,567	(f)	25,000	45,678	30,000
43,300	85,400	11,600	(g)	25,700
(h)	32,688	21,000	67,532	39,000
24,390	100,000	17,800	122,455	(i)
20,000	150,000	(j)	170,050	45,050

(10 marks)

QUESTION 2

The transactions below show the cash transactions occurred in October 2020 for Achik Sdn. Bhd.

October	1	Petty cash balance	RM42
		Reimburse from cashier	RM 308
	2	Purchase toner	RM 45
		Purchase whiteboard	RM 50
	6	Purchase stationary	RM 23
		Made a postage to LHDN	RM 7
	8	Buy liquid paper	RM 5
		Buy stamps	RM 10
	15	Paid repair air cond	RM 70
		Paid flight ticket	RM 31
	19	Donation to Safinah Foundation	RM 25
	21	Buy envelopes	RM 2
	22	Pay GDex for parcel sent	RM 10
	24	Bought black ink for printer	RM 20
	29	Made a postage to SOCSO	RM 6
	30	Purchase milk and sugar	RM 10

Requirement

- a) Generate a Petty Cash Book, use Office Stationary, Travelling, Postage and General Expenses for your heading.

(10 marks)

QUESTION 3

Below is the balances extracted from the book Maxim Café as at 31st December 2020

Particular	Amount(RM)
Sales	850,000
Purchase	428,000
Stock (1 January 2020)	14,000
Return inwards	3,200
Return outwards	2,000
Motor vehicles	345,000
Land and buildings	1,300,000
Salaries	144,000
Wages	8,700
Capital	1,650,200
Overdraft bank	80,000
Water and electricity	6,000
Discount received	520
Debtors	30,000
Creditors	32,000
Withdrawal	3,000
Petty cash	7,000
Bank	405,000
10% 20 years Maybank loan	200,000
Machine	120,000
Interest received	380
Commission	1,200
	2,815,100

Additional information:

Closing stocks as at 31st December 2020 was RM10,200

Requirement

- Prepare a Trial Balance as at 31 December 2020.
(12 marks)
- Prepare Income Statement/ Profit and Loss Account for the year ended 31st December 2020.
(13 marks)
- Prepare Statement of Financial Position/ Balance Sheet as at 31st December 2020.
(6 marks)

QUESTION 4

Anas is a young entrepreneur and initiates to start a business in the resort industry. His hotel is known as Awaken Resort. He has completed the following transactions in September 2021:

September	1	Anas invested RM1,000 cash and RM50,000 on cash at bank into the business.
	2	Purchased RM8,000 machine and RM15,000 of office equipment on credit from Zulaikha.
	3	Purchased computer RM3,000 by cash at bank.
	4	Purchased office equipment RM3,000 on credit from Mr. David.
	7	Purchased goods to Mohd Salah RM1500 on credit.
	8	Made a first sale to Vision for RM1,000 on account
	12	Return RM100 faulty goods to Mohd Salah
	15	Mohd Salah return goods worth RM50 as it is found broken
	20	Pay to Zulaikha RM5,000 by cheque for 2 nd September's transaction
	25	Paid utility RM450.00 using cash in hand.

Required

- Record the above transactions in the **general journal**
(11 marks)
- Balance off the accounts in the **ledger**
(17 marks)
- Transfer the balance into the Trial Balance.
(3 marks)

QUESTION 5

Following are extracts of the Cash Book and Bank Statement of David vs Goliath Sdn Bhd for the month of December 2022

Cash Book (Bank Column)					
Date	Particular	Debit (RM)	Date	Particular	Credit (RM)
Mar 01	Balance b/d	2,016.00	Dec 02	Eric	118.00
05	Duke	31.00	09	Mike	321.00
09	Lina	159.00	11	Edward Tan	473.00
21	Mirana	49.00	21	Wong	298.00
30	Double Z Café	<u>897.00</u>	30	Balance c/d	<u>1,942.00</u>
		<u>3,152.00</u>			<u>3,152.00</u>
Apr 01	Balance b/d	1,132.00			

Bank Statement of the month of December 2017

DATE	PARTICULARS	DEBIT (RM)	CREDIT (RM)	BALANCE (RM)
Mar 01	Balance b/d			2,016.00
02	Eric	118.00		
09	Mike	321.00		
09	Lina		159.00	
11	Edward Tan	473.00		
21	Wong	298.00		
30	Bank charges	25.00		
30	Insurance	150.00		
31	Dividend		200.00	
31	Cheque book	20.00		970.00

REQUIRED:

- a) Write cash book up to date to take the above into account (4 marks)
- b) Generate a bank reconciliation statement as at 31 March 2022 (4 marks)

[90 MARKS]

END OF QUESTION PAPER