



**KOLEJ YAYASAN PELAJARAN JOHOR
FINAL EXAMINATION**

COURSE NAME : PRINCIPLE OF ACCOUNTING
COURSE CODE : DHM2103
EXAMINATION : OCTOBER 2019
DURATION : 3 HOURS

INSTRUCTION TO CANDIDATES

1. This examination paper consists of **THREE (3)** parts :
PART A (10 Marks)
PART B (70 Marks)
PART C (20 Marks)

2. Candidates are not allowed to bring any material to examination room except with the permission from the invigilator.

3. Please check to make sure that this examination consists of:
 - i. Question Paper
 - ii. Objective Answer Sheet
 - iii. Answer Booklet

DO NOT TURN THIS PAGE UNTIL YOU ARE TOLD TO DO SO

This examination paper consists of 11 printed pages including front page



PART A

This part contains of **TEN (10)** questions.

Answer ALL in Objective Answer Paper.

1. What is the effect if a motor vehicle is purchased on cheque?

- A Motor vehicle increase, bank increase.
- B Motor vehicle increase, bank decrease.
- C Motor vehicle decrease, bank increase.
- D Motor vehicle decrease, bank decrease.

2. Who is the external user of accounting?

- A Creditor.
- B Manager.
- C Employee.
- D Supervisor.

3. Which of the following statements is correct?

	Transaction	Debit	Credit
A	Repair machine on cash.	Machine	Cash
B	Credit sales to Pak Jabar.	Sales	Pak Jabar
C	Purchase equipment from Aini on credit.	Equipment	Aini
D	Owner's take back cash for personal use.	Cash	Capital

4.

Goods return to supplier

Diagram 1

Which of the following best describes Diagram 1?

- A Sales return.
- B Return inwards.
- C Return onwards.
- D Return outwards.

5.

Balance carried down

Diagram 2

Which process appear in Diagram 2?

- A Ledger.
 - B Journal.
 - C Trial balance.
 - D Financial statements.
6. Which equation shows the format of Income Statement (Profit and Loss)?
- A $\text{Asset} = \text{Liability} + \text{Revenue}$
 - B $\text{Profit} = \text{Revenue} - \text{Expenses}$
 - C $\text{Asset} = \text{Liability} + \text{Owners' Equity}$
 - D $\text{Asset} = \text{Liability} + \text{Revenue} + \text{Profit}$

7.

Pay taxi fares

Diagram 3

According to Diagram 3, which payment analysis is suitable in petty cash book?

- A Office.
 - B Postage.
 - C Travelling.
 - D General Expenses.
8. What is the system used in a petty cash book?
- A Imprest system.
 - B Impress system.
 - C Buyback system.
 - D Reimbursement system.

9. Which of these columns are available in a bank statement?

- i. Debit column
- ii. Balance column
- iii. Credit column
- iv. Journal column

- A i, ii
- B i, iii
- C ii, iv
- D i, ii, iii

10. What are the differences between cash book and bank statement?

- i. Unpresented cheques
- ii. Deposit not debited
- iii. Errors in cash book
- iv. Indirect deposits

- A i, ii
- B i, iii
- C ii, iv
- D i, ii, iii

[10 MARKS]

PART B

This part contains **SIX (6)** questions.

Answer ALL questions in the Answer Booklet.

QUESTION 1


Identify whether the following is classified as: **assets, liabilities, equity, revenue, and expenses.**

- a. Utility
- b. Premise
- c. Long term loan
- d. Discount received

(2 marks)

QUESTION 2

Prepare the **general journal** for the following Excombyte Berhad source documents.
The main activity of Excombyte Berhad is a catering provider.

EXCOMBYTE BERHAD (SKM CJ-7-2018) No 8, Bangunan JKKR Felda Sungai Sayong, 81000 Kulai, Johor	
Received from: <u>Ahmad bin Muhammad</u> Sum of Ringgit Malaysia: <u>Three Thousand only</u> Being payment of: <u>Shareholder contribution RM3,000.00</u> Cash/Cheque No: CIMB 123456	OFFICIAL RECEIPT No : 001 Date: 01 August 2019 ISSUED BY: 

EXCOMBYTE BERHAD (SKM CJ-7-2018)
 No 8, Bangunan JKRR Felde Sungai Sayong,
 81000 Kulai, Johor


**Payment Voucher No :PV
001**


Pay to: Jack and the Beanstalk Enterprise
 Sum of Ringgit Malaysia: One Thousand only
 Being payment of: Invoice on July 2019 of RM1,000.00

Date: 6 August 2019

Cash/Cheque No: MBB 234567

ISSUED BY:

PREPARED BY: 

AUTHORISED BY 

No: 0208


CASH SALE
 Petron Station
 No 12, Jalang Anggerik 1, Bandar Tenggara

To: CASH

Date: 8 August 2019

Quantity	Items	Price (RM)	Total (RM)
50 Litre	Petrol	2.08	104.00
Total (RM)	104.00		

Goods sold are not returnable

Signature 


EXCOMBYTE BERHAD (SKM CJ-7-2018)
 No 8, Bangunan JKKR Felda Sungai Sayong,
 81000 Kulai, Johor


INVOICE

To: Ulu Tiram Bowl Sdn Bhd Invoice No: Inv 0001
Date: 15 August 2019

Quantity	Description	Unit Price	Total (RM)
800	Meal package for seminar	6.00	4,800.00
	Total		4,800.00

Received by AUTHORISED BY





Required

Record into the **general journal** below based on the above source document for Excombyte Berhad.

(8 marks)

QUESTION 3

The account balances on Injoker Cafe books as at 31 December 2018 were as follows:

Account	Balances (RM)
Capital	100,000
Cash at bank	28,200
Machine	10,500
Overdraft bank	8,500
Stock	3,600
Salaries	12,000
Debtors	3,200
Premise	80,000
Purchases	53,000
Sales	82,000

Prepare the **trial balance** for Injoker Cafe as at 31 December 2018.

(6 marks)

QUESTION 4

Waridi started a restaurant business. During the establishment, he had the following item:

- | | | |
|----|-------------|------------|
| a) | Building | RM250,000. |
| b) | Equipment | RM75,000. |
| c) | Creditors | RM12,000. |
| d) | Cash | RM1,500. |
| e) | Inventories | RM10,000. |
| f) | Loan | RM175,000. |
| g) | Building | RM250,000. |

Identify capital of Waridi.

(6 marks)

QUESTION 5

Below is the balances extracted from the book of Billy Ray Cyrus Café as at 31st December 2018.

Particular	RM	Particular	RM
10% 20 years Maybank Loan	300,000	Motor vehicle	343,500
Bank	405,000	Overdraft Bank	8,000
Capital	1,000,000	Purchase	375,000
Carriage outwards	1,400	Rent	80,000
Cash	7,000	Rent received	5,000
Commission	2,000	Return Inwards	3,200
Creditors	33,800	Return Outwards	3,000
Debtors	30,000	Salaries	100,000
Discount received	520	Sales	600,000
Equipment	130,000	Stock on 1 st January 2018	10,000
Interest	1,100	Mortgage	30,000
Interest received	380	Utility	6,000
Land & Building	300,000	Wages	5,500
Machine	178,000	Withdrawal	3,000

Additional information:

Closing stocks as at 31st December 2018 was RM12,000

Required

- a) Prepare the **Income Statement/ Profit and Loss Account** for the year ended 31st December 2018.

(10 marks)

- b) Prepare the **Statement of Financial Position/ Balance Sheet** as at 31st December 2018.

(10 marks)

QUESTION 6

Anas is a young entrepreneur and initiates to start business in the resort industry. His hotel is known as Awaken Resort. He has completed the following transactions in September 2019:

- September 1 Anas invested RM1,000 cash and RM50,000 on cash at bank into the business.
- 2 Purchased RM8,000 machine and RM15,000 of office equipment on credit from Zulaikha.
- 3 Purchased computer RM3,000 by cash at bank.
- 4 Purchased office equipment RM3,000 on credit from Mr. David.
- 5 Settled transaction on 4th June by cash at bank.
- 7 Purchased goods to Mohd Salah RM500 on cash in hand.
- 10 Paid utility RM450.00 using cash in hand.

Required

- a. Record the above transactions in the **general journal**. (8 marks)
- b. Balance off the accounts in the **ledger**. (14 marks)
- c. Prepare a **trial balance** for Awaken Resort as at 30th September 2019. (6 marks)

[70 MARKS]

PART C

This part contains **ONE (1)** question.

Answer ALL questions in the Answer Booklet.

Question 1

The transactions below shows the cash transactions occurred during July 2019 for Achey Sdn. Bhd.

			RM
July	1	Petty cash balance	450
		Reimburse from cashier	250
	2	Purchase ink printer	90
		Purchase notice board	115
	6	Purchase new lock	45
		Made a postage to Custom office	12
	8	Buy tape	11
		Buy envelopes	50
	15	Paid maintenance	150
		Paid train ticket	50
	19	Donation to Asyafaf Foundation	50
	24	Bought black toner for printer	40
	29	Made a postage to KWSP	6
	30	Purchase sugar, tea and coffee	25

Required

Generate a Petty Cash Book. Use **office stationary, travelling, postage** and **general expenses** for your heading.

[20 marks]

END OF QUESTION PAPER