

D14  
D24  
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SCHOOL OF HOSPITALITY AND TOURISM  
KOLEJ YAYASAN PELAJARAN JOHOR

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FINAL EXAMINATION  
SEMESTER JANUARY 2015

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COURSE	:	PRINCIPLE OF ACCOUNTING
COURSE CODE	:	HAC 6093
TIME / DURATION	:	9.00 AM – 12.00 PM (3 HOURS)
DATE	:	5 MAY 2015

**INSTRUCTION TO CANDIDATES**

1. This examination paper consists of **THREE (3) PARTS**:  
PART A (20 Marks)  
PART B (60 Marks)  
PART C (20 Marks)
2. Answer **ALL** questions for PART A and B. Answer **ONE (1)** question only for PART C.
3. Candidates are not allowed to bring any material to examination room **EXCEPT** with the permission from invigilator.
4. Please check to make sure that this examination pack consist of:
  - i. Question paper
  - ii. OMR form
  - iii. Answering Booklet

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**THERE ARE 15 PAGES OF QUESTIONS, INCLUDING THIS PAGE**

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**SECTION A (Total : 20 marks )****MULTIPLE CHOICE QUESTIONS****INSTRUCTION: Answer ALL questions.****Please use the OMR sheet provided**

Answer ALL questions.

1. On 1 August 2014, Anidah decided to start a business with the following items: Building RM400,000; Motor Vehicles RM160,000; Fitures and fittings RM120,000 ;Loan from Bank RM100,000 ; Cash at Bank RM30,000 . What was the amount of Capital that Anidah contributed into the business ?
- A. RM170,000
  - B. RM810,000
  - C. RM610,000
  - D. RM580,000

2. According to the accounting equation, when owner's equity is constant, any increase in liability will cause \_\_\_\_\_ in assets.
- A. an increase
  - B. a decrease
  - C. no change
  - D. uncertainty

3. Determine the total expenses from the following data:

	RM
Assets	72,000
Capital	70,000
Revenues	20,000
Liabilities	16,000

- A. RM138,000
- B. RM34,000
- C. RM106,000
- D. RM38,000

4. Payment to a creditor will
- increase an asset and decrease another asset
  - decrease an asset and decrease owner's equity
  - decrease an asset and decrease a liability
  - decrease an asset and increase a liability
5. The entry to record the receipt of RM800 on credit for services previously rendered would be
- |     |                     |     |     |
|-----|---------------------|-----|-----|
| Dr. | Accounts receivable | 800 |     |
|     | Cr. Service revenue |     | 800 |
  - |     |                         |     |     |
|-----|-------------------------|-----|-----|
| Dr. | Service revenue         | 800 |     |
|     | Cr. Accounts receivable |     | 800 |
  - |     |                      |     |     |
|-----|----------------------|-----|-----|
| Dr. | Cash                 | 800 |     |
|     | Cr. Accounts payable |     | 800 |
  - |     |                          |     |     |
|-----|--------------------------|-----|-----|
| Dr. | Cash                     | 800 |     |
|     | Cr. Accounts receivables |     | 800 |
6. Which of the following statements is **FALSE**?
- A trial balance provides a check on the equality of debits and credits.
  - A trial balance is a list of all accounts in the ledger with their balances.
  - A trial balance proves no error was made during the accounting process.
  - A trial balance may be taken at any time if the postings are up to date.
7. What is net profit?
- Purchases + Sales
  - Gross profit +Other Income – Expenses
  - Sales - cost of goods sold
  - Sales - Cost of sales

8. Which of the following is correct ?

	Transaction	Debit	Credit
i.	Paid salaries by cash	Salaries	Cash
ii.	Returned goods previously bought on credit from Mama Trading	Purchases	Return inwards
iii.	Took cash out of business for personal use	Cash	Drawing
iv.	Received refund of rent by cheque	Rent	Bank

- A. i only
- B. i and ii only
- C. ii and iii only
- D. ii, iii, and iv only
9. The journal entries to record goods returned to the business are
- A. Debit sales account and credit creditors account
- B. Debit returns inwards account and credit creditors account
- C. Debit returns inwards account and credit debtors account
- D. Debit debtors account and credit returns inward account
10. Which of the following items should be included in the cost of goods sold?
- i. Import duty
- ii. Commission on sales
- iii. Carriage on purchases
- iv. Insurance
- A. i and ii only
- B. i and iii only
- C. ii and iii only
- D. iii, and iv only

11. What will be debited if Mr . Afiq started business with RM200,000
- A. Capital Account
  - B. Cash account
  - C. Mr Afiq's account
  - D. Business account
12. What will be debited, if business sold goods for RM10,000 on credit?
- A. Cash account
  - B. Sales account
  - C. Accounts receivable account
  - D. Purchases account
13. Which of the following is NOT correct
- A. Decrease in Assets will be credit
  - B. Decrease in Liabilities will be debit
  - C. Decrease in Expenses will be credit
  - D. Decrease in Revenue will be credit
14. What should be credited, if salary is paid to Suhaila?
- A. Suhaila account
  - B. Salaries account
  - C. Cash account
  - D. Drawings account
15. The basic accounting equation is
- A.  $\text{Asset} = \text{Expenses} + \text{Income}$
  - B.  $\text{Assets} = \text{Cash} + \text{Capital}$
  - C.  $\text{Assets} = \text{Capital} + \text{Liabilities}$
  - D.  $\text{Assets} = \text{Expenses} + \text{Capital}$
16. Find out the values of assets if Liabilities = RM5,000 and Capital = RM1,000
- A. RM4,000
  - B. RM6,000
  - C. RM7,000
  - D. RM3,000



17. Every business transactions affects at least \_\_\_\_\_ accounts
- A. one
  - B. two
  - C. three
  - D. infinite
18. Discount allowed is a kind of deduction from
- A. account payable
  - B. account receivable
  - C. cash account
  - D. discount account
19. Goods returned by client should be debited to which of the following account
- A. Sales income account
  - B. Sales account
  - C. Return inward account
  - D. Expenses account
20. \_\_\_\_\_ is the evidence that a transaction took place
- A. Source documents
  - B. Ledger
  - C. Trial balance
  - D. Journals

**SECTION B (Total: 60 marks )****INSTRUCTION: Answer ALL questions.****Please use the answer booklet provided****QUESTION 1**

The following is the basic accounting equation. Determine the missing figures.

<b>Asset</b>	<b>=</b>	<b>Liabilities</b>	<b>+</b>	<b>Owner's Equity</b>
A. RM40,000	=	RM10,000	+	?
B. RM60,000	=	?	+	RM40,000
C. ?	=	RM20,000	+	RM35,000

**[ 3 Marks ]****QUESTION 2**

Classify the following under correct grouping as "asset" or liability or components of "owner's equity".

- A. Equipment
- B. Bank loan
- C. Cash at bank
- D. Drawings
- E. Land
- F. Accounts receivable
- G. Furniture and fitting
- H. Capital

**[ 4 Marks ]**



**QUESTION 3**

Aminah opened a laundry shop on September 1 2013. During the first month of operations, the following transactions occurred.

Sept 1	Invested RM20,000 cash in the business.
2	Paid RM1,000 cash for store rent for the month of September.
3	Purchased washers and dryers for RM25,000 paying RM10,000 in cash and the balance by obtaining a personal loan from a bank.
4	Paid RM1,200 for a one year accident insurance policy.
10	Received a bill of RM200 from "The Jb Times" for advertising the opening of the laundry shop.
17	Withdrew RM700 cash for personal use
30	Determined that cash receipts for laundry fees for the month were RM6,200

**REQUIRED :**

- A. Record the above transaction in the general journal [6 Marks]  
B. Posting to the ledger and balance off the accounts [14 Marks]  
C. Prepare a trial balance as at 30 September 2013 [5Marks]

**[Total : 25 Marks]**

**QUESTION 4**

The following Trial Balance is extracted from the book of Lengkap Trading .

**Lengkap Trading**  
**Trial Balance as at 31 December 2013**

	Debit (RM)	Credit (RM)
Sales		40,500
Purchases	25,100	
Return outward		100
Return inward	300	
Carriage inward	1,200	
Carriage outward	600	
Discount received		750
Discount allowed	800	
Opening inventory or stock	6,200	
Wages	900	
Salaries	4,800	
Debtors	5,300	
Creditors		3,860
Capital		44,790
Withdrawal	210	
Loan		10,000
Cash in hand	450	
Premises	50,000	
Cash at bank	4,140	
	100,000	100,000

Stock on 31 December 2013 was valued at RM12,500

You are required to prepare

- a) Profit and Loss Account for the year ended 31 December 2013
- b) Balance Sheet as at 31 December 2013

[5 Marks]

[5 Marks]

[Total :10 marks]

**QUESTION 5**

En Mazlan is owner of the Sedap Cepat Enterprise . The business sources of income are food and catering services. Following are accounts taken from business book on 31 December 2013

	RM
Cash in hand	350
Cash at Bank	9,000
Stock	2,550
Equipment	1,400
Creditors, Rolez Sdn Bhd	1,950
Capital	11,350

Appendix A shown business document Sedap Cepat Enterprise based on business for the period of January 2014

Record the above transactions into general journal in the format provided

**\*\*NOTE: DO NOT POSTING INTO LEDGER.**

**[ 18 Marks ]**

Date	Particular	Folio	Debit	Credit

**APPENDIX A- BUSINESS DOCUMENTS**

BT 288

**CASH BILL**

Sedap Cepat Enterprise  
27. Jalan Seri Perkasa 1/3. Taman Utama, Johor Bahru  
Tel: 07-56328990

Date: 3 January 2014

To:  
CASH

Quantity	Description	Price Per Unit (RM)	Total (RM)
30	Birthday set	15	450
<b>Total</b>			<b>450</b>

Cash/ Cheque No \_\_\_\_\_ En Mazlan  
Pengurus

IN 107

**INVOICE**

Sedap Cepat Enterprise  
27. Jalan Seri Perkasa 1/3. Taman Utama, Johor Bahru  
Tel: 07-56328990

Date : 8 January 2014

To:  
Sinar Cahaya  
30 , Jalan Enggang 7  
Bandar Putra,81000 Kulai

Quantity	Description	Price Per Unit (RM)	Total (RM)
30	Malay Lunch Set	17	510
<b>Total</b>			<b>510</b>

En Mazlan  
Pengurus

PV 003

**PAYMENT VOUCHER**

Sedap Cepat Enterprise  
27. Jalan Seri Perkasa 1/3. Taman Utama, Johor Bahru  
Tel: 07-56328990

Date: 14 January 2014

Pay to:  
Rolez Sdn Bhd

PARTICULARS	AMOUNT
Being settlement of December 2013 ( inv No 1458) Cheque No: 746543 Ringgit : One thousand only	1,000
<b>Total</b>	<b>1,000</b>



PV 003

**PAYMENT VOUCHER**  
Sedap Cepat Enterprise  
27. Jalan Seri Perkasa 1/3. Taman Utama, Johor Bahru  
Tel: 07-56328990

Date: 25 January 2014

Pay to:  
Saiful bin Rozhan

KPARTICULARS	AMOUNT
Salary for January 2014 Cheque no : 746544 Ringgit : Seven Hundred Fifty Only	750
<b>Total</b>	<b>750</b>

En Mazlan  
Pengurus

PV 003

**PETTY CASH VOUCHER**  
Sedap Cepat Enterprise  
27. Jalan Seri Perkasa 1/3. Taman Utama, Johor Bahru  
Tel: 07-56328990

Date: 27 January 2014

Pay to:  
Cash  
( Baraqah Enterprise )

KPARTICULARS	AMOUNT
Rent for January 2014 Cheque no : 746544 Ringgit : Seven Hundred Fifty Only	750
<b>Total</b>	<b>750</b>

En Mazlan  
Pengurus

OR 007

**OFFICIAL RECEIPT**  
Sedap Cepat Enterprise  
27. Jalan Seri Perkasa 1/3. Taman Utama, Johor Bahru  
Tel: 07-56328990

Date: 30 January 2014

Received from : Sinar Cahaya  
Sum of Ringgit Malaysia : Two Hundred Fifty only  
Being Payment of : Invoice no IN 107 ( Invoice date : 8 January 2014)

RM 250.00  
Cash/Cheque No : MB 771364

ISSUED BY:  
*Sahari Samalam*



**SECTION C (Total : 20 marks )****INSTRUCTION: Answer ONE ( 1 ) question ONLY.**

Please use the answer booklet provided

**QUESTION 1****Encik Muthu's Cash Book ( Bank Column only)****Bank Account**

2014			2014				
June	1	Balance b/d	8,200	June	4	Cash	1,600
	14	Zulkifli	1,440		10	Tang	500
	23	Azizah	1,140		19	Siti	640
	29	Adnan	340		28	Zubir	880
	30	James	580		29	Chia	560
					29	Amin	200
					30	Balance c/d	7,320
			<b>11,700</b>				<b>11,700</b>
July	1	Balance b/d	7,320				

**Bank Mampu****Encik Muthu's Bank Statement for the month of June**

Date	Details	Debit (RM)	Credit (RM)	Balance (RM)
June 1	Balance b/d			8,200
2	Amin	200		8,000
4	Cash	1,600		6,400
14	Zulkifli		1,440	7,840
16	Dividends		1,000	8,840
17	Tang	500		8,340
23	Azizah		1,140	9,480
25	Siti	640		8,840
28	Cheque book	150		8,690
29	Adnan		340	9,030
30	Service charges	60		8,970

Using the information above, you are required to:

- Adjust and update the cash book
- Prepare a bank reconciliation statement as at 30 June 2014

[10 Marks]

[10 Marks]

**[Total : 20 Marks]**

**QUESTION 2**

Prepare the Petty Cash Book to record the following transactions. Use the following headings for payment analysis. Motor Expenses, Staff Travelling Expenses, Postages , Cleaning and Sundries. Post to the Ledger at the end of the month.

			RM
Sept	1	The cashier gives RM50 as float to the petty cashier Payments out of petty cash during September	
	2	Petrol	6
	3	Johan-travelling expenses	3
	3	Postages	2
	4	Daud- travelling expenses	2
	7	Cleaning expenses	1
	9	Petrol	1
	12	Kupusamy-travelling expenses	3
	14	Petrol	3
	15	Lim-travelling expenses	5
	16	Cleaning expenses	1
	18	Petrol	2
	20	Postages	2
	22	Cleaning expenses	1
	24	Travelling expense	7
	27	Settlement of Badrul's account	3
	29	Postages	2
	30	The cashier reimburses the petty cashier the amount spent in the month	

[20 Marks]

END OF QUESTION PAPER



