



**FINAL EXAMINATION / PEPERIKSAAN AKHIR
SEMESTER I – SESSION 2021 / 2022
PROGRAM KERJASAMA**

COURSE CODE : DDWG 2523
KOD KURSUS

COURSE NAME : FINANCIAL ACCOUNTING 2
NAMA KURSUS PERAKAUNAN KEWANGAN 2

YEAR / PROGRAMME : 2 DDWG
TAHUN / PROGRAM

DURATION : 3 HOURS (INCLUDING SUBMISSION HOUR)
TEMPOH 3 JAM (TERMASUK MASA PENGHANTARAN)

DATE : DECEMBER 2021 / JANUARY 2022
TARIKH DISEMBER 2021 / JANUARI 2022

INSTRUCTION / ARAHAN:

1. Answer **ALL** questions and write your answers on the answer sheet.
*Jawab **SEMUA** soalan dan tulis jawapan anda pada kertas jawapan.*
2. Write your name, matric no., identity card no., course code, course name, section no. and lecturer's name on the first page (in the upper left corner) and every page thereafter on the answer sheet.
Tulis nama anda, no. matrik, no. kad pengenalan, kod kursus, nama kursus, no. seksyen dan nama pensyarah pada muka surat pertama (penjuru kiri atas) kertas jawapan dan pada setiap muka surat jawapan.
3. Each answer sheet must have a page number written at the bottom right corner.
Setiap helai kertas jawapan mesti ditulis nombor muka surat pada bahagian bawah penjuru kanan.
4. Answers should be handwritten, neat and clear.
Jawapan hendaklah ditulis tangan, kemas dan jelas menggunakan huruf cerai.

WARNING / AMARAN

Students caught copying / cheating during the examination will be liable for disciplinary actions and the faculty may recommend the student to be expelled from sitting for exam.
Pelajar yang ditangkap meniru / menipu semasa peperiksaan akan dikenakan tindakan disiplin dan pihak fakulti boleh mengesyorkan pelajar diusir dari menduduki peperiksaan.

This examination paper consists of **9** pages including the cover.
*Kertas soalan ini mengandungi **9** muka surat termasuk kulit hadapan.*

ONLINE EXAMINATION RULES AND REGULATIONS PERATURAN PEPERIKSAAN SECARA DALAM TALIAN

1. Student must carefully listen and follow instructions provided by invigilator.
Pelajar mesti mendengar dan mengikuti arahan yang diberikan oleh pengawas peperiksaan dengan teliti.
2. Student is allowed to start examination only after confirmation of invigilator if all needed conditions are implemented.
Pelajar dibenarkan memulakan peperiksaan hanya setelah pengesahan pengawas peperiksaan sekiranya semua syarat yang diperlukan telah dilaksanakan.
3. During all examination session student has to ensure, that he is alone in the room.
Semasa semua sesi peperiksaan pelajar harus memastikan bahawa dia bersendirian di dalam bilik.
4. During all examination session student is not allowed to use any other devices, applications except other sites permitted by course lecturer.
Sepanjang sesi peperiksaan pelajar tidak dibenarkan menggunakan peranti dan aplikasi lain kecuali yang dibenarkan oleh pensyarah kursus.
5. After completing the exam student must inform invigilator via the set communication platform (eg. WhatsApp etc.) about completion of exam and after invigilator's confirmation leave examination session.
Selepas peperiksaan selesai, pelajar mesti memaklumkan kepada pengawas peperiksaan melalui platform komunikasi yang ditetapkan (contoh: Whatsapp dan lain-lain) mengenai peperiksaan yang telah selesai dan meninggalkan sesi peperiksaan selepas mendapat pengesahan daripada pengawas peperiksaan.
6. Any technical issues in submitting answers online have to be informed to respective lecturer within the given 30 minutes. Request for re-examination or appeal will not be entertain if complains are not made by students to their lecturers within the given 30 minutes.
Sebarang masalah teknikal dalam menghantar jawapan secara dalam talian perlu dimaklumkan kepada pensyarah masing-masing dalam masa 30 minit yang diberikan. Permintaan untuk pemeriksaan semula atau rayuan tidak akan dilayan sekiranya aduan tidak dibuat oleh pelajar kepada pensyarah mereka dalam masa 30 minit yang diberikan.
7. During online examination, the integrity and honesty of the student is also tested. At any circumstances student is not allowed to cheat during examination session. If any kind of cheating behaviour is observed, UTM have a right to follow related terms and provisions stated in the respective Academic Regulations and apply needed measures.
Semasa peperiksaan dalam talian, integriti dan kejujuran pelajar juga diuji. Walau apa pun keadaan pelajar tidak dibenarkan menipu semasa sesi peperiksaan. Sekiranya terdapat sebarang salah laku, UTM berhak untuk mengikuti terma yang dinyatakan dalam Peraturan Akademik.

Excerpts from online final exam guidelines
Petikan daripada panduan peperiksaan akhir dalam talian
Universiti Teknologi Malaysia

Answer ALL questions.

(TOTAL 100 marks)

[Jawab SEMUA soalan.]

[JUMLAH 100 markah]

Q1. At 1 July 2020 PURBA Club had the following assets and liabilities: [Pada 1 Julai 2020 Kelab PURBA mempunyai aset-aset dan liabiliti-liabiliti berikut:]

- Shop premises [Premis kedai] RM20,000
- Equipment at book value [Peralatan pada nilai buku] RM5,200
- Souvenirs shop trade payables [Pemiutang niaga kedai cenderamata] RM2,380
- Inventories [Inventori] RM2,340
- Subscriptions [Yuran]: in arrear [tertunggak] RM420; in advance [terdahulu] RM760
- Utility bills accrued [Bil utiliti terakru] RM700.

A summary of the receipts and payments for the year ended 30th June 2021 was: [Ringkasan penerimaan dan pembayaran untuk tahun berakhir 30 Jun 2021 adalah:]

RECEIPTS AND PAYMENT ACCOUNT [AKAUN PENERIMAAN DAN PEMBAYARAN]			
Description	Amt.(RM)	Description	Amt.(RM)
[Butiran]	[Jum.(RM)]	[Butiran]	[Jum.(RM)]
Bank balance b/d [baki bank b/b]	1,660	Utility bills [Bil-bil utiliti]	1,500
Souvenirs sales [Jualan cenderamata]	8,860	Shop men's wages [Upah pekerja kedai]	2,400
Subscriptions received [Yuran diterima]	9,220	Shop creditors [Pemiutang kedai]	4,160
Sales of trip tickets [Jualan tiket lawatan]	7,060	Shop purchases [Belian untuk kedai]	2,160
Sponsorship [Penajaan]	2,500	Purchase of equipment [Belian peralatan]	7,000
		Trip costs [Kos lawatan]	6,940
		Contribution to museums [Sumbangan kepada muzium]	3,000
		Balance c/d [Baki h/b]	2,140
	29,300		29,300

The club has the following balances at the end of the financial year: [Kelab tersebut mempunyai baki-baki berikut pada akhir tahun kewangan:]

- Inventories [Inventori] RM2,560
- Souvenir shop trade payables [Pemiutang niaga kedai cenderamata] RM2,980
- Subscriptions [Yuran]: in arrear [tertunggak] RM380; in advance [terdahulu] RM460
- Utility bills in arrear [Bil-bil utiliti tertunggak] RM540;
- Management staff salaries outstanding [Gaji pekerja pengurusan tertunggak] RM2,500.

Additional information: [Maklumat tambahan:]

Depreciation on the equipment is 20% per annum using reducing balance method. No depreciation is charged on the new equipment and its premises. [Susutnilai ke atas peralatan ialah 20% setahun menggunakan kaedah baki berkurangan. Tiada susutnilai dikenakan ke atas peralatan baru dan premis milik kelab.]

Required: [Dikehendaki:]

- a. Prepare the Souvenirs Shop Trading Account for the year ended 30th June 2021.
[Sediakan Akaun Perdagangan Kedai Cenderamata bagi tahun berakhir 30 Jun 2021.] (6m)
- b. Prepare the Income and Expenditure Account for the year ended 30th June 2021.
[Sediakan Akaun Pendapatan dan Perbelanjaan bagi tahun berakhir 30 Jun 2021.] (12m)
- c. State **TWO (2)** main differences between a club and a business entity.
[Nyatakan **DUA (2)** perbezaan utama di antara kelab dan entiti perniagaan.] (2m)
- (Total [Jumlah] 20m)**

- Q2.** The following information has been extracted from the books of RODA Automotive, an automotive component manufacturer relating to the accounts for year ended 30th September 2021.
[Maklumat berikut telah dipetik daripada buku RODA Automotive sebuah pengeluar komponen kereta berkenaan akaun bagi tahun berakhir 30 September 2021.]

	RM
Factory Building at cost [Bangunan Kilang pada kos].....	985,000
Plant and machinery [Loji dan mesin].....	375,000
Accumulated depreciation – Plant and machinery.....	170,000
[Susutnilai Terkumpul – Loji dan mesin]	
Office equipment at cost [Peralatan pejabat pada kos].....	36,000
Trade receivables [Penghutang niaga].....	23,400
Capital account [Akaun modal].....	1,027,800
Trade payables [Pemiutang niaga].....	31,500
<u>Opening inventory: [Inventori awal:]</u>	
Raw materials [Bahan mentah].....	34,950
Work-in-progress [Kerja dalam proses].....	23,550
Finished goods [Barang-barang siap].....	47,650
Purchase of raw materials [Belian bahan mentah].....	425,100
Water and electricity [Air dan elektrik].....	52,500

Sales staffs salaries and commission [<i>Gaji dan komisen pekerja jualan</i>]	216,480
Direct manufacturing wages [<i>Upah langsung pengilangan</i>]	82,350
Production supervisor's salary [<i>Gaji penyelia pengeluaran</i>]	51,140
Sales revenue [<i>Hasil jualan</i>]	1,566,550
Rates and insurance [<i>Kadar dan insurans</i>]	66,000
Carriage inwards [<i>Angkutan masuk</i>]	4,130
Return outwards for raw material [<i>Pulangan keluar untuk bahan mentah</i>]	5,640
Factory maintenance expenses [<i>Belanja penyelenggaraan kilang</i>]	52,480
Bad debts [<i>Hutang lapuk</i>]	3,000
Allowance for doubtful debts [<i>Peruntukan hutang ragu</i>]	2,250
Administration expenses [<i>Belanja pentadbiran</i>]	292,050
Cash at Bank [<i>Tunai di Bank</i>]	32,960

Additional information: [Maklumat tambahan:]

- i. Depreciation on plant and machinery is 20% per annum using the reducing balance method and depreciation on office equipment is 10% using the straight-line method. Factory building is not to be depreciated.

[Susutnilai ke atas loji dan mesin ialah 20% setahun menggunakan kaedah baki berkurangan dan susutnilai ke atas peralatan pejabat ialah 10% menggunakan kaedah garis lurus. Tiada susutnilai dikenakan ke atas bangunan kilang.]

ii. Closing inventories [<i>Inventori akhir</i>]	RM
Raw materials [<i>Bahan mentah</i>]	35,000
Work-in-progress [<i>Kerja dalam proses</i>]	25,100
Finished goods [<i>Barang-barang siap</i>]	51,750

- iii. At the year-end RM15,000 was still owing for direct manufacturing wages and RM5,000 was accrued for factory maintenance expenses.

[Pada akhir tahun, sebanyak RM15,000 masih belum dijelaskan untuk upah langsung pengilangan dan RM5,000 terakru untuk belanja penyelenggaraan kilang.]

- iv. Expenditure on water and electricity, and rates and insurance are to be apportioned between factory and the office in the ratio 4:1 and 3:1.

[Perbelanjaan ke atas air dan elektrik, dan kadar dan insurans adalah diagihkan di antara kilang dan pejabat dalam nisbah 4:1 dan 3:1.]

- v. The allowance for doubtful debts should be reduced to 5%.

[Peruntukan hutang ragu patut dikurangkan kepada 5%.]

Required: [Dikehendaki:]

- a. Prepare the Manufacturing Account for the year ended 30th September 2021.
[Sediakan Akaun Pengilangan bagi tahun berakhir 30 September 2021.] **(12m)**
- b. Prepare the Income Statement for the year ended 30th September 2021.
[Sediakan Penyata Pendapatan bagi tahun berakhir 30 September 2021.] **(10m)**
- c. Describe how matching concept has affected the preparation of the above accounts.
[Terangkan bagaimana konsep pemadanan telah mempengaruhi penyediaan akaun-akaun di atas.] **(3m)**
- (Total [Jumlah] 25m)**

Q3. Given below is the trial balance of KAYA Berhad as at 30th June 2021.

[Berikut adalah imbangan duga KAYA Berhad pada 30 Jun 2021.]

	RM (Dr)	RM (Cr)
Share Capital: Authorised and Issued [Saham Biasa: Dibenarkan dan Diterbitkan]		200,000
Inventory as at [Inventori pada] 1 July [Julai] 2020	102,994	
Account Payables [Akaun Belum Bayar]		54,818
Account Receivables [Akaun Belum Terima]	227,219	
8% Loan Notes [8% Nota Pinjaman]		40,000
General Reserves [Rezab Am]		45,000
Retained Profit as at [Pendapatan Tertahan pada] 1 July [Julai] 2020		12,411
Loan Note Interest [Faedah Nota Pinjaman]	1,600	
Equipment at Cost [Peralatan pada Kos]	225,000	
Motor Vehicle at Cost [Kenderaan Bermotor pada Kos]	57,200	
Bank	5,035	
Sales [Jualan]		880,426
Purchases [Belian]	419,211	
Returns Inwards [Pulangan Masuk]	18,400	
Carriage Inwards [Angkutan Masuk]	1,452	
Salaries and Wages [Gaji dan Upah]	123,289	
Rent, business rates and insurance [Sewa, kadar perniagaan dan insurans]	16,240	
Discount Allowed [Diskaun Diberi]	3,415	
Directors' Remuneration [Imbuhan Pengarah]	82,400	
Accumulated Depreciation – Equipment [Susutnilai Terkumpul - Peralatan]		32,600
Accumulated Depreciation – Vehicles [Susutnilai Terkumpul – Kenderaan]		18,200
	<u>1,283,455</u>	<u>1,283,455</u>

Additional information: [Maklumat tambahan:]

- i. Inventory as at 30th June 2021 is valued at RM111,500.
[Inventori pada 30 Jun 2021 dinilai pada RM111,500.]
- ii. Depreciation charge: *[Caj susutnilai:]*
Equipment 10% on cost *[Peralatan 10% atas kos]*
Motor Vehicles 20% on net book value *[Kenderaan bermotor 20% atas nilai buku bersih]*
- iii. The loan notes were issued on 1st January 2021. The interest on loan notes is payable annually and the amount due to be provided for.
[Nota pinjaman telah diterbitkan pada 1 Januari 2021. Faedah ke atas nota pinjaman mesti dibayar secara tahunan dan jumlah tertunggak perlu diperuntukkan.]
- iv. The share capital consisted of 300,000 ordinary shares of RM0.50 each and 50,000 12% preference shares of RM1 each. The dividend on the preference shares was proposed to be paid as well as dividend of 20% on the ordinary shares.
[Modal saham terdiri daripada 300,000 saham biasa bernilai RM0.50 setiap satu dan 50,000 12% saham keutamaan bernilai RM1 setiap satu. Telah dicadangkan bahawa dividen saham keutamaan serta dividen sebanyak 20% bagi saham biasa untuk dibayar.]
- v. Directors' remuneration due at 30th June 2021 amounted to RM8,000.
[Imbuan pengarah yang perlu dibayar pada 30 Jun 2021 berjumlah RM8,000.]
- vi. Directors proposed to transfer RM18,000 to General Reserves.
[Pengarah syarikat bercadang untuk memindahkan RM18,000 ke Rezab Am.]
- vii. The corporation tax on current year's profit is RM35,000.
[Cukai korporat ke atas keuntungan tahun semasa adalah sebanyak RM35,000.]

Required: [Dikehendaki:]

- a. Prepare a Statement of Comprehensive Income for the year ended 30th June 2021.
[Sediakan Penyata Pendapatan Komprehensif bagi tahun berakhir 30 Jun 2021.] (14m)
- b. Prepare a Statement of Financial Position as at 30th June 2021.
[Sediakan Penyata Kedudukan Kewangan pada 30 Jun 2021.] (14m)
- c. Explain the main differences between ordinary shares and preference shares.
[Terangkan perbezaan utama di antara saham biasa dan saham keutamaan.] (2m)

(Total [Jumlah] 30m)

Q4. Aisha, Dhia and Rana have been in partnership for several years, sharing profits and losses in the ratio 3: 2: 1. Their last Statement of Financial Position which was prepared on 30th November 2021 is as follows:

[Aisha, Dhia dan Rana telah berada dalam perkongsian selama beberapa tahun, berkongsi keuntungan dan kerugian dalam nisbah 3: 2: 1. Penyata Kedudukan Kewangan terakhir mereka yang disediakan pada 30 November 2021 adalah seperti berikut:]

	RM	RM
STATEMENT OF FINANCIAL POSITION AS AT 30th NOVEMBER 2021		
[PENYATA KEDUDUKAN KEWANGAN PADA 30 NOVEMBER 2021]		
Non-Current Assets [Aset Bukan Semasa]		
At cost [Pada kos]		200,000
Less Depreciation [Tolak Susutnilai]		<u>(60,000)</u>
Net Book Value [Nilai Buku Bersih]		140,000
Current Assets [Aset Semasa]		
Inventory [Inventori]	50,000	
Debtors [Penghutang]	<u>210,000</u>	
	260,000	
Current Liabilities [Liabiliti Semasa]		
Bank	130,000	
Creditors [Pemiutang]	<u>170,000</u>	<u>(40,000)</u>
		<u>100,000</u>
Capital [Modal]		
Aisha		40,000
Dhia		40,000
Rana		<u>20,000</u>
		<u>100,000</u>

Despite making good profits during recent years they had become more increasingly dependent on one credit customer, Zayn, and they had gradually increased his credit limit until he owed the partnership RM100,000. It has now been discovered that Zayn has gone bankrupt and that he is unlikely to repay any of the money owed by him to the partnership. Reluctantly Aisha, Dhia and Rana have agreed to dissolve the partnership on the following terms:

[Walaupun memperoleh keuntungan yang baik selama beberapa tahun kebelakangan ini mereka semakin bergantung pada seorang pelanggan kredit, Zayn, dan mereka secara beransur-ansur meningkatkan had kreditnya hingga dia berhutang dengan perkongsian itu sebanyak RM100,000. Sekarang telah diketahui bahawa Zayn telah muflis dan dia tidak mungkin akan membayar apa-apa hutangnya kepada perkongsian tersebut. Dengan berat hati Aisha, Dhia dan Rana telah bersetuju untuk membubarkan perkongsian tersebut dengan syarat-syarat berikut:]

- i. The fixed assets will be sold for RM80,000 except for certain items with a net book value of RM50,000 which will be taken over by Aisha at an agreed valuation of RM70,000. *[Aset tetap akan dijual dengan harga RM80,000 kecuali untuk item tertentu dengan nilai buku bersih RM50,000 yang akan diambil alih oleh Aisha dengan penilaian yang dipersetujui sebanyak RM70,000.]*
- ii. During a review of the inventory on 30th November 2021, all items valued in the books were realized only for RM45,000. *[Semasa kajian semula ke atas inventori pada 30 November 2021, kesemua barang yang telah dinilai di dalam buku telah direalis cuma sebanyak RM45,000.]*
- iii. The remaining customers had fully settled their account balances. *[Pelanggan-pelanggan selebihnya telah menjelaskan sepenuhnya baki akaun mereka.]*
- iv. The dissolution expenses of RM8,000 were paid and the partnership paid creditors totaling RM160,000 for full settlement of the amount owed to them.
[Belanja pembubaran sebanyak RM8,000 telah dibayar dan perkongsian telah membayar pemiutang berjumlah RM160,000 untuk penyelesaian penuh jumlah hutang kepada mereka.]

Required: [Dikehendaki:]

- a. Prepare the Realization Account.

[Sediakan Akaun Realisasi.]

(12m)

- b. Prepare the Capital Account and Bank Account.

[Sediakan Akaun Modal dan Akaun Bank.]

(11m)

- c. List **TWO (2)** conditions outlined by the Partnership Act which give rise to the partnership dissolution notice.

*[Senaraikan **DUA (2)** keadaan yang telah digariskan oleh Akta Perkongsian yang menyebabkan kewujudan notis pembubaran perkongsian.]*

(2m)

(Total [Jumlah] 25m)