







5. Why do we need to use petty cash book?  
A. To increase number of entries for small payments  
B. The job have to be burden by senior clerk  
C. To pay small amount using cheques  
D. To increase efficiency in cash flow
6. What system being used in Petty Cash Book?  
A. Imprest system  
B. Double Entry system  
C. Balance system  
D. Credit system
7. Which statement is TRUE for petty cash book?  
A. Petty cash book is used in big amount of expenses  
B. Petty cash book evade company to used cheques for small amount of payment  
C. The job of recording in petty cash book should not be given to junior clerk  
D. Did not work well for big company
8. Which of this does NOT included in bank statement?  
A. Debit column  
B. Credit column  
C. Total column  
D. Balance column
9. What is the equation for gross profit?  
A. Purchase + Sales  
B. Sales – Cost of sales  
C. Other income – Expenses  
D. Sales – Purchase
10. Which of this account is an asset?  
A. Utilities  
B. Inventories  
C. Creditors  
D. Rent received
11. What is the journal entry if cash increased and loan increased?
- | Debit    | Credit         |
|----------|----------------|
| A. Asset | Liabilities    |
| B. Asset | Revenue        |
| C. Asset | Owner's equity |
| D. Asset | Expenses       |

12. Below is the account for Rahim's Berhad:

Asset = x

Liabilities = RM35, 000

Profit = RM78, 000

Owner's equity = RM55, 000

What is the amount of x?

- A. RM80, 000
- B. RM168, 000
- C. RM98, 000
- D. RM133, 000

13. If the business purchase kitchen equipment on credit, the double entry is

- A. Debit Creditors, Credit Capital
- B. Debit Kitchen Equipment, Credit Cash
- C. Debit Kitchen Equipment, Credit Creditors
- D. Debit Capital, Credit Kitchen Equipment

14. Which of the following statements is correct ?

	Effect Upon	
	Debit	Credit
A. Cash loan been made from Ahmad	+ cash	- Ahmad
B. Cash sales to Ali	+ cash	- Ali
C. Repair motor vehicle on cash	+ motor vehicle	- cash
D. Owner's inject cash to the company	+ cash	+ capital

15. Which of the following best describes a trial balance?

- A. Shows the financial position of a business
- B. It is a special account
- C. Shows all the entries in the books
- D. It is a list of balances on the books

16. Which of the following will be debited if a business purchases goods on credit?

- A. Cash
- B. Debtors
- C. Creditors
- D. Purchases

17. A debit balance of RM100 in a cash account shows that
- A. There was RM100 cash in hand
  - B. Cash has been overspent by RM100
  - C. RM100 was the total of cash paid out
  - D. The total of cash received was less than RM100
18. Carriage inwards is charge to the cost of good sold because
- A. It is an expense connected with purchasing goods
  - B. It is should no go in the balance sheet
  - C. It is not part of motor expenses
  - D. Carriage outwards goes in the profit and loss account
19. Net profit is calculated in the
- A. Journal
  - B. Profit and loss account
  - C. Trial balance
  - D. Balance sheet
20. Jack Furniture & Equipment sold an office equipment on cash to Ryan Giggs. Which entries will be made in the books of Jack Furniture & Equipment?
- |   | Account Debited            | Account Credited           |
|---|----------------------------|----------------------------|
| A | Jack Furniture & Equipment | Office equipment           |
| B | Office equipment           | Sales                      |
| C | Cash                       | Jack Furniture & Equipment |
| D | Cash                       | Sales                      |

**SECTION B****SHORT ESSAYS QUESTION**

INSTRUCTIONS : There are **FIVE (5)** questions in this section

: Answer **ALL** questions

Please use the answer booklet provided

**QUESTION 1**

Complete the gaps in the following table

	<b>Assets</b>	<b>Liabilities</b>	<b>Equity</b>	<b>Revenue</b>	<b>Expenses</b>
	<b>RM</b>	<b>RM</b>	<b>RM</b>	<b>RM</b>	<b>RM</b>
A	35, 000	5, 000	20, 000	(a)	5, 000
B	73, 250	(b)	51, 450	16, 000	10, 000
C	(c)	7, 500	14, 300	12, 960	7, 960
D	144, 000	49, 000	75, 000	45, 000	(d)
E	125, 000	35, 000	(e)	14, 000	4, 000

[ 5 marks ]

**QUESTION 2**

Classify the following items into liabilities and assets

- a) Discount received
- b) Account payable
- c) Account receivable
- d) Rent

[ 4 marks ]

**QUESTION 3**

Shinsuuke Nakamura has opened a company named as Nakamura Holding during the month of November 2016. Below are the transactions during the month of November 2016

November

- 1 Owner invest in the company for RM10,000 Cash
- 3 Purchase goods from Rikimaru for RM200 on cash
- 5 Purchase goods from Robben for RM1,000 on credit
- 8 Sold goods to Roshan for RM500 on credit
- 11 Purchase another goods for RM5000 on credit from Magina

- 19 Sold goods to Deckard, Owen, Shaw for RM 300, RM700 and RM200 each on credit
- 21 Pay Robben RM1,000 on cash
- 23 Received cheque from Owen RM700 and Shaw RM200
- 30 Pay Utility and Rent RM300 and RM1000 on cash each  
Pay Salaries of RM1,000

**REQUIRED:**

Prepare:

- a) General Journal (Use Journal answer paper)
- b) Ledger (Use the answer booklet)

[ 26 marks ]

**QUESTION 4**

Below is the balances extracted from the book Crystal Maiden Berhad as at 31<sup>st</sup> December 2016

Particular	RM
Sales	500,000
Purchase	275,000
Stock (1 January 2016)	4,500
Return inwards	1,200
Return outwards	1,000
Motor vehicles	300,000
Land and Buildings	1,250,000
Shop Equipment	50,000
Advertisement	900
Salaries	104,000
Commission received	250
Discount allowed	3,500
Discount received	2,750
Rent	100,000
Debtors	25,500
Creditors	40,000
Drawings	1,000
Stationary	500
Petty Cash	1,250
Bank	45,000
7% 20 years Maybank Loan	500,000
Mortgage	30,000
Office Equipment	90,000
Furniture	77,000
Interest received	300
Insurance (24 months)	2,400

Capital	1,257,450
Stock (1 January 2017)	4,000
Utilities	1,200

**REQUIRED**

- a) Generate Income Statement for the year ended 31<sup>st</sup> December 2016.  
 b) Generate Statement of Financial Position as at 31<sup>st</sup> December 2016.

**[ 20 marks ]****QUESTION 5**

The account balances on Margaret Restaurant books at 31 December 2016 were as follows

Account	Balances (RM)
Capital	70,000
Cash	3,500
Equipment	4,000
Creditors	5,500
Inventories	2,100
Salaries	12,000
Debtors	3,200
Land & Building	83,000
Purchases	25,000
Sales	57,300

Prepare the trial balance for Margaret Restaurant at 31 December 2016

**[ 5 marks ]**

## SECTION C

**INSTRUCTIONS :** There are **THREE (3)** questions in this section.  
**:** Answer **TWO (2)** questions only

## QUESTION 1

Below is the cash transaction occurred during November 2016 for Fate Sdn. Bhd.

		RM
November	1 Petty cash balance	450.00
	Reimburse from cashier	250.00
	2 Purchase ink printer	90.00
	Purchase notice board	115.00
	6 Purchase new lock	45.00
	Made a postage to Custom office	12.00
	8 Buy tape	11.00
	Buy envelopes	50.00
	15 Paid maintenance	150.00
	Paid train ticket	50.00
	19 Donation to Zaheera Foundation	50.00
	24 Bought black toner for printer	40.00
	29 Made a postage to KWSP	6.00
	30 Purchase sugar, tea and coffee	25.00

Based on the transaction above, generate a Petty Cash Book. Use Office Stationary, Travelling, Postage and General Expenses for your heading.

[ 20 marks ]

## QUESTION 2

Following are extracts of the Cash Book and Bank Statement of David vs Goliath Sdn Bhd for the month of December 2016.

## Cash Book (bank column)

Cash Book (Bank Column)					
Date	Particular	Debit (RM)	Date	Particular	Credit (RM)
Oct 01	Balance b/d	2,016.00	Oct 02	Eric	118.00
05	Duke	31.00	09	Mike	321.00
09	Lina	159.00	11	Edward Tan	473.00
21	Mirana	49.00	21	Wong	298.00
30	Double Z Café	897.00	30	Balance c/d	1,942.00
		<u>3,152.00</u>			<u>2,342.00</u>
Nov 01	Balance b/d	1,132.00			

## Bank Statement of the month of December 2016

DATE	PARTICULARS	DEBIT	CREDIT	BALANCE
		RM	RM	RM
Oct 01	Balance b/d			2,016.00
02	Eric	118.00		
09	Mike	321.00		
09	Lina		159.00	
11	Edward Tan	473.00		
21	Wong	298.00		
30	Bank charges	25.00		
30	Insurance	150.00		
31	Dividend		200.00	
31	Cheque book	20.00		970.00

## Requirements

- a) Write cash book up to date to take the above into account
- b) Generate a bank reconciliation statement as at 31 December 2016

[ 20 marks ]

























