



**UTM**  
UNIVERSITI TEKNOLOGI MALAYSIA

Sekolah Pendidikan Profesional dan  
Pendidikan Berterusan  
(UTMSPACE)

**FINAL EXAMINATION / PEPERIKSAAN AKHIR  
SEMESTER 1 – SESSION 2016 / 2017  
PROGRAM KERJASAMA**

COURSE CODE : DDPW 3133  
KOD KURSUS

COURSE NAME : ISLAMIC FINANCIAL SYSTEM /  
NAMA KURSUS SISTEM KEWANGAN ISLAM

YEAR / PROGRAMME : 3 / DDPW  
TAHUN / PROGRAM

DURATION : 2 HOURS 30 MINUTES / 2 JAM 30 MINIT  
TEMPOH

DATE : OCTOBER 2016  
TARIKH

INSTRUCTION/ARAHAN :

Answer ALL questions in the answer booklet(s) provided.  
Jawab SEMUA soalan di dalam buku jawapan yang disediakan.

( You are required to write your name and your lecturer's name on your answer script )  
( Pelajar dikehendaki tuliskan nama dan nama pensyarah pada skrip jawapan )

NAME / NAMA	:	.....
I.C NO. / NO. K/PENGENALAN	:	.....
YEAR / COURSE TAHUN / KURSUS	:	.....
COLLEGE NAME NAMA KOLEJ	:	.....
LECTURER'S NAME NAMA PENSYARAH	:	.....

This examination paper consists of ...4... pages including the cover  
Kertas soalan ini mengandungi .....4..... muka surat termasuk kulit hadapan

Answer ALL questions. [Jawab SEMUA soalan.]

(Total 100 Marks/ Jumlah 100 Markah)

- Q1. The sole objective of interest is to profit from the utilization of borrowed funds. However, generally there are justifications of the existence of riba is explained in several economic theories. Explain any TWO of those theories. [Objektif utama bunga adalah untuk mendapatkan keuntungan hasil dari penggunaan wang pinjaman. Walaubagaimanapun secara umumnya wujud beberapa justifikasi yang diterangkan melalui beberapa teori ekonomi. Terangkan secara ringkas mana-mana DUA teori itu.] (10M)
- Q2. To deal in riba is clearly haram in Islam. Explain the difference between Riba Al-Qard and Riba Al-Bay'. [Berurusan dengan riba adalah jelas haram di sisi Islam. Nyatakan perbezaan antara Riba Al-Qard and Riba Al-Bay']. (10M)
- Q3. Explain the difference between the prohibition of riba in the Quran and in the Sunnah [Terangkan perbezaan antara pengharaman riba dalam Al-Qur'an dan riba dalam Al-Sunnah] (10M)
- Q4. Islamic financial products are currently widely available in the market and are able to be competitive with their conventional counterparts. Briefly explain the Shariah concepts applied to the following products. [Produk-produk kewangan Islam banyak terdapat di pasaran pada masa kini dan sudah mampu bersaing dengan produk-produk kewangan konvensional. Huraikan secara ringkas prinsip-prinsip syariah yang digunakan bagi yang berikut di bawah:]
- a. Savings account [Akaun simpanan] ✓
  - b. Project financing [Pembiayaan Projek] ✓
  - c. Hire Purchase [Sewa Beli] ✓
  - d. Home Financing [Pembiayaan pembelian rumah] ✓
  - e. Fixed deposit [Deposit tetap] ✓

If there are more than one principle applied, you are only required to explain ONE for each of them [Sekiranya terdapat lebih dari satu prinsip, anda hanya perlu menerangkan SATU prinsip sahaja untuk setiap satu] (15M)

- Q5. Explain clearly the financing method under the concept of Tawarruq [Huraikan dengan jelas kaedah pembiayaan melalui konsep Tawarruq]. (10M)

- Q6. Explain FIVE (5) differences between takaful and conventional insurance [*Terangkan LIMA (5) perbezaan di antara takaful dan insuran konvensional*]. (15M)
- Q7. Elaborate your understanding about the definition and differences between syariah compliant and syariah based financial products [*Huraikan pemahaman anda berkenaan definisi dan perbezaan antara produk-produk kewangan patuh syariah dan produk-produk kewangan berasaskan syariah*]. (10M)
- Q8. The implementation of Islamic financial system in Malaysia is considered to be successful as explained in your textbook. Should you be given the opportunity to contribute ideas to improve the Islamic financial system in Malaysia, provide ONE suggestion that you think would contribute towards a better and pure system. [*Pelaksanaan sistem kewangan Islam di Malaysia dianggap sebagai sangat berjaya seperti mana dibincangkan dalam buku teks anda. Sekiranya anda diberi peluang untuk menyumbangkan idea bagi menambahbaik sistem kewangan Islam di Malaysia, berikan SATU cadangan yang anda rasa dapat menyumbang ke arah sistem yang lebih baik dan murni.*] (20M)

END OF QUESTIONS [SOALAN TAMAT]