



UTM
UNIVERSITI TEKNOLOGI MALAYSIA

School of
Professional and
Continuing
Education
(SPACE)

**FINAL EXAMINATION / PEPERIKSAAN AKHIR
SEMESTER I – SESSION 2021 / 2022
PROGRAM KERJASAMA**

COURSE CODE : DDWP 1123
KOD KURSUS

COURSE NAME : FINANCIAL ACCOUNTING 2
NAMA KURSUS PERAKAUNAN KEWANGAN 2

YEAR / PROGRAMME : 1 DDWP
TAHUN / PROGRAM

DURATION : 3 HOURS (INCLUDING SUBMISSION HOUR)
TEMPOH 3 JAM (TERMASUK MASA PENGHANTARAN)

DATE : DECEMBER 2021 / JANUARY 2022
TARIKH DISEMBER 2021 / JANUARI 2022

INSTRUCTION / ARAHAN:

1. Answer **ALL** questions and write your answers on the answer sheet.
*Jawab **SEMUA** soalan dan tulis jawapan anda pada kertas jawapan.*
2. Write your name, matric no., identity card no., course code, course name, section no. and lecturer's name on the first page (in the upper left corner) and every page thereafter on the answer sheet.
Tulis nama anda, no. matrik, no. kad pengenalan, kod kursus, nama kursus, no. seksyen dan nama pensyarah pada muka surat pertama (penjuru kiri atas) kertas jawapan dan pada setiap muka surat jawapan.
3. Each answer sheet must have a page number written at the bottom right corner.
Setiap helai kertas jawapan mesti ditulis nombor muka surat pada bahagian bawah penjuru kanan.
4. Answers should be handwritten, neat and clear.
Jawapan hendaklah ditulis tangan, kemas dan jelas menggunakan huruf cerai.

WARNING / AMARAN

Students caught copying / cheating during the examination will be liable for disciplinary actions and the faculty may recommend the student to be expelled from sitting for exam.

Pelajar yang ditangkap meniru / menipu semasa peperiksaan akan dikenakan tindakan disiplin dan pihak fakulti boleh mengesyorkan pelajar diusir dari menduduki peperiksaan.

This examination paper consists of **9** pages including the cover.
*Kertas soalan ini mengandungi **9** muka surat termasuk kulit hadapan.*

ONLINE EXAMINATION RULES AND REGULATIONS
PERATURAN PEPERIKSAAN SECARA DALAM TALIAN

1. Student must carefully listen and follow instructions provided by invigilator.
Pelajar mesti mendengar dan mengikuti arahan yang diberikan oleh pengawas peperiksaan dengan teliti.
2. Student is allowed to start examination only after confirmation of invigilator if all needed conditions are implemented.
Pelajar dibenarkan memulakan peperiksaan hanya setelah pengesahan pengawas peperiksaan sekiranya semua syarat yang diperlukan telah dilaksanakan.
3. During all examination session student has to ensure, that he is alone in the room.
Semasa semua sesi peperiksaan pelajar harus memastikan bahawa dia bersendirian di dalam bilik.
4. During all examination session student is not allowed to use any other devices, applications except other sites permitted by course lecturer.
Sepanjang sesi peperiksaan pelajar tidak dibenarkan menggunakan peranti dan aplikasi lain kecuali yang dibenarkan oleh pensyarah kursus.
5. After completing the exam student must inform invigilator via the set communication platform (eg. WhatsApp etc.) about completion of exam and after invigilator's confirmation leave examination session.
Selepas peperiksaan selesai, pelajar mesti memaklumkan kepada pengawas peperiksaan melalui platform komunikasi yang ditetapkan (contoh: Whatsapp dan lain-lain) mengenai peperiksaan yang telah selesai dan meninggalkan sesi peperiksaan selepas mendapat pengesahan daripada pengawas peperiksaan.
6. Any technical issues in submitting answers online have to be informed to respective lecturer within the given 30 minutes. Request for re-examination or appeal will not be entertain if complains are not made by students to their lecturers within the given 30 minutes.
Sebarang masalah teknikal dalam menghantar jawapan secara dalam talian perlu dimaklumkan kepada pensyarah masing-masing dalam masa 30 minit yang diberikan. Permintaan untuk pemeriksaan semula atau rayuan tidak akan dilayan sekiranya aduan tidak dibuat oleh pelajar kepada pensyarah mereka dalam masa 30 minit yang diberikan.
7. During online examination, the integrity and honesty of the student is also tested. At any circumstances student is not allowed to cheat during examination session. If any kind of cheating behaviour is observed, UTM have a right to follow related terms and provisions stated in the respective Academic Regulations and apply needed measures.
Semasa peperiksaan dalam talian, integriti dan kejujuran pelajar juga diuji. Walau apa pun keadaan pelajar tidak dibenarkan menipu semasa sesi peperiksaan. Sekiranya terdapat sebarang salah laku, UTM berhak untuk mengikuti terma yang dinyatakan dalam Peraturan Akademik.

Excerpts from online final exam guidelines
Petikan daripada panduan peperiksaan akhir dalam talian
Universiti Teknologi Malaysia

Answer ALL questions.

(TOTAL 100 marks)

[Jawab SEMUA soalan.]

[JUMLAH 100 markah]

Q1. The bank statement and bank columns in the cash book of Raysha Florist for the month of November 2021 are as follows:- [Penyata bank dan ruangan bank dalam buku tunai Raysha Florist untuk bulan November 2021 adalah seperti berikut:-]

RAYSHA FLORIST CASHBOOK [BUKU TUNAI RAYSHA FLORIST]						
Date	Description	Amount	Date	Description	Cheque No.	Amount
[Tarikh]	[Butiran]	[Jumlah]	[Tarikh]	[Butiran]	[No. Cek]	[Jumlah]
1-Nov	Balance b/d [baki b/b]	2,500	4-Nov	Secret Gardens	890	1,600
2-Nov	Melia Planner	800	8-Nov	Unique Florist	891	1,200
5-Nov	Enigma Deco	178	10-Nov	Purchases [Belian]	892	600
29-Nov	Event Story	2,000	30-Nov	Salary [Gaji]	893	1,000
30-Nov	Sales [Jualan]	1,000	30-Nov	TNB	894	400
			30-Nov	Balance c/d [Baki h/b]		1,678
		6,478				6,478

BANK DDP COMMERCE					
BANK STATEMENT FOR THE MONTH OF NOVEMBER 2021					
[Penyata Bank untuk bulan November 2021]					
Date	Particulars	Dr	Cr	Balance	
[Tarikh]	[Butiran]			[Baki]	
		RM	RM	RM	
Nov 1	Balance [Baki]			2,500 cr.	
2	Remittance [Penerimaan]		800	3,300 cr.	
4	700890	1,600		1,700 cr.	
5	Remittance [Penerimaan]		174	1,874 cr.	
8	700891	1,200		674 cr.	
10	700892	600		74 cr.	
11	Standing Order [Arahan Bayaran]	600		526 dr.	
15	Bank Charges [Caj Bank]	30		556 dr.	
24	Interest on Deposit [Faedah atas Deposit]		16	540 dr.	

Additional information: [Maklumat tambahan:]

On confirmation with the bank, it was revealed that the cheque received from Enigma Deco, had been mistakenly recorded in the cashbook by the bookkeeper. [Hasil pengesahan dengan pihak bank, didapati cek yang diterima daripada Enigma Deco, telah tersilap direkod dalam buku tunai oleh penyimpan kira.]

Required: [Dikehendaki:]

- a. Prepare the adjusted cashbook.

[Sediakan buku tunai terlaras.] (4m)

- b. Prepare the bank reconciliation statement for Raysha Florist as at 30th November 2021.

[Sediakan penyata penyesuaian bank untuk Raysha Florist pada 30 November 2021.] (4m)

- c. Explain to Raysha why her business's bank statement balance showing an overdraft?

[Terangkan kepada Raysha mengapa baki penyata bank perniagaannya menunjukkan overdraf?]
(2m)

(Total [Jumlah] 10m)

- Q2.** You have extracted a trial balance and drawn up accounts for the year ended 30th September 2021.

There was an excess of RM2,040 on the credit side of the trial balance, a suspense account being opened for that amount. During October 2021, the following errors previously made were found:

[Anda telah mengekstrak baki imbalan duga dan menyediakan akaun-akaun untuk tahun berakhir 30 September 2021. Terdapat lebih RM2,040 di bahagian kredit baki imbalan duga, akaun tergantung dibuka untuk jumlah tersebut. Sepanjang Oktober 2021, kesilapan-kesilapan berikut yang telah dilakukan sebelumnya telah dijumpai:]

- i. Payment by cheque RM720 for motor vehicle expense was debited to motor vehicle account.

[Bayaran cek RM720 untuk belanja kenderaan telah didebitkan ke akaun kenderaan.]

- ii. Return Inwards RM800 from Debtor – Asyraf was entered correctly at debtor's account but wrongly recorded as RM80 at Return Inwards account. *[Pulangan Jualan RM800 dari Penghutang – Asyraf telah dicatatkan dengan betul di akaun penghutang tetapi dicatatkan sebagai RM80 dalam akaun Pulangan Jualan.]*

- iii. Received payment from debtors RM600. This transaction was correctly debited to cash account but no records at debtor's account. *[Penghutang telah menjelaskan hutangnya RM600. Urusniaga ini telah didebitkan dengan betul ke akaun tunai, tapi tiada catatan dibuat di akaun penghutang.]*

- iv. Purchase goods on credit RM960 was recorded at credit side of purchase account. Corrected record has been done at creditors account. *[Belian barangniaga secara kredit RM960 telah dicatatkan ke sebelah kredit akaun belian. Catatan yang betul dibuat dalam akaun pemiutang.]*

- v. Sales to Alisya RM4,000 was debited to Aisya account. *[Jualan kepada Alisya RM4,000 telah didebitkan ke akaun Aisya.]*

Required: [Dikehendaki:]

- a. Prepare the journal entries, without narratives, to correct the above errors.

[Sediakan catatan jurnal, tanpa keterangan, untuk membetulkan kesilapan di atas.] **(10m)**

- b. Prepare the suspense account showing the corrections of the errors.

[Sediakan akaun tergantung yang menunjukkan pembetulan kesilapan.] **(3m)**

- c. Briefly explain the term 'error of principle' and relate your answer with an example in part (a).

[Terangkan secara ringkas tentang istilah 'kesilapan prinsip' dan kaitkan jawapan anda dengan contoh di bahagian (a).] **(2m)**

(Total [Jumlah] 15m)

- Q3.** SADO Club provides sports facilities for its members. It also runs a cafe that provides refreshments.

[SADO Club menyediakan kemudahan sukan kepada ahli-ahlinya. Kelab juga menjalankan perniagaan kafe yang menjual makanan dan minuman.]

Receipts and Payments Account for the year ended 30th September 2021

[Akaun Penerimaan dan Pembayaran bagi tahun berakhir 30 September 2021]

	RM		RM
Balance b/d [Baki b/b]	2,100	Wages [Upah]	18,550
Subscriptions: [Yuran]		Maintenance [Penyelenggaraan]	2,150
Oct 2018 – Sep 2019	1,350	General expenses [Belanja Am]	9,350
Oct 2019 – Sep 2020	32,750	Cafe purchases [Belian Kafe]	4,600
Oct 2020 – Sep 2021	300	Equipment [Peralatan]	12,500
Cafe sales [Jualan Kafe]	10,100	Games expenses [Belanja Perlawanan]	1,600
Games fees [Yuran Perlawanan]	5,400	Balance c/d [Baki h/b]	3,250
	<u>52,000</u>		<u>52,000</u>

Other balances at: [Lain-lain baki pada:]

1 Oct 2020

30 Sep 2021

	RM	RM
Subscriptions in arrears [Yuran tertunggak]	1,600	850
Equipment (cost RM36,000) [Peralatan (kos RM36,000)]	22,650	?
Refreshment stock [Stok minuman dan makanan]	290	310
Stock creditors [Stok pemiutang]	570	510

Additional Information: [Maklumat Tambahan:]

- i. Any subscriptions owing for more than one year are to be written off as bad debts. [Kesemua yuran yang tertunggak melebihi satu tahun perlu dihapuskan sebagai hutang lapuk.]

- ii. Wages include cafe wages of RM2,300. [*Upah termasuk upah kafe RM2,300.*]
- iii. General expenses include cafe expenses of RM260. [*Belanja am termasuk perbelanjaan kafe sebanyak RM260.*]
- iv. Equipment is depreciated at 20% per annum on all equipment owned at the end of year, using the straight-line method, [*Peralatan yang masih dimiliki pada akhir tahun perlu disusutnilaikan pada kadar 20% setahun, menggunakan kaedah garis lurus*]

Required: [Dikehendaki:]

- a. Prepare the Subscription Account for the year ended 30th September 2021.
[*Sediakan Akaun Yuran bagi tahun berakhir 30 September 2021.*] **(5m)**
- b. Prepare the Cafe Trading Account for the year ended 30th September 2021.
[*Sediakan Akaun Perdagangan Kafe bagi tahun berakhir 30 September 2021.*] **(4m)**
- c. Prepare the Income and Expenditure Account for the year ended 30th September 2021.
[*Sediakan Akaun Pendapatan dan Perbelanjaan bagi tahun berakhir 30 September 2021.*] **(11m)**
- (Total [Jumlah] 20m)**

- Q4.** The following information has been extracted from the books of Skecers (M) Sdn Bhd, a footwear manufacturing company relating to the accounts for year ended 30 June 2021. [*Maklumat berikut telah dipetik daripada buku Skecers (M) Sdn Bhd, syarikat pengeluaran kasut berkenaan akaun bagi tahun berakhir 30 Jun 2021.*]

	RM
Sales revenue [<i>Hasil jualan</i>].....	1,480,000
Purchase of raw materials [<i>Belian bahan mentah</i>]	553,000
Carriage inwards (raw materials) [<i>Angkutan masuk (bahan mentah)</i>].....	7,500
Carriage outwards [<i>Angkutan keluar</i>].....	3,000
Return outwards (raw material) [<i>Pulangan keluar (bahan mentah)</i>]	9,750
Capital [<i>Modal</i>]	532,500
Trade receivables [<i>Penghutang niaga</i>].....	113,000
Trade payables [<i>Pemiutang niaga</i>].....	143,000
Bank [<i>Bank</i>].....	250,000
Premises at cost [<i>Premis pada kos</i>].....	550,000
Accumulated depreciation – Premises [<i>Susutnilai Terkumpul – Premis</i>].....	180,000

Plant and machinery at cost [<i>Loji dan mesin pada kos</i>]	175,000
Accumulated depreciation – Plant and machinery	37,500
<i>[Susutnilai Berkumpul – Loji dan mesin]</i>	
<u>Inventory as at 1 July 2020: [<i>Inventori pada 1 Julai 2020:</i>]</u>	
Raw materials [<i>Bahan mentah</i>]	31,100
Work-in-progress [<i>Kerja dalam proses</i>]	15,000
Finished goods [<i>Barang-barang siap</i>]	35,000
Direct labour [<i>Buruh langsung</i>]	320,000
Rates and insurance [<i>Kadar dan insurans</i>]	50,000
Factory supervisor's salary [<i>Gaji penyelia kilang</i>]	75,000
Office wages and salaries [<i>Upah pejabat dan gaji</i>]	87,500
Sales staffs salaries and commission [<i>Gaji dan komisen pekerja jualan</i>]	91,750
Factory water and electricity [<i>Air dan elektrik kilang</i>]	22,500
Allowance for doubtful debts [<i>Peruntukan hutang ragu</i>]	3,500

Additional information: [*Maklumat tambahan:*]

- i. Inventories as at 30 June 2021 [*Inventori pada 30 Jun 2021*]
- | | RM |
|--|--------|
| Raw materials [<i>Bahan mentah</i>] | 46,000 |
| Work-in-progress [<i>Kerja dalam proses</i>] | 26,250 |
| Finished goods [<i>Barang-barang siap</i>] | 55,000 |
- ii. Rates and insurance prepaid amounted to RM15,000. 70% of rates and insurance is to be regarded as factory cost. [*Kadar dan insurans pra-bayar berjumlah RM15,000. 70% daripada kadar dan insurans diiktiraf sebagai kos kilang.*]
- iii. Accrued direct labour amounted to RM13,750. [*Buruh langsung terakru berjumlah RM13,750.*]
- iv. The premises are to be depreciated at 10% per annum using straight-line basis. The plant and machinery are to be depreciated at 20% per annum using reducing balance method. 70% of depreciation of premises is to be regarded as factory cost. [*Premis disusutnilakan pada kadar 10% setahun menggunakan asas garis lurus. Loji dan mesin disusutnilai pada kadar 20% setahun menggunakan kaedah baki berkurangan. 70% daripada susutnilai premis diiktiraf sebagai kos kilang.*]
- v. The allowance for doubtful debts should remain at 5%. [*Peruntukan hutang ragu patut dikekalkan pada kadar 5%.*]

Required: [Dikehendaki:]

- a. Prepare the Manufacturing Account for the year ended 30 June 2021.
[Sediakan Akaun Pengilangan bagi tahun berakhir 30 Jun 2021.] (12m)
- b. Prepare the Income Statement for the year ended 30 June 2021.
[Sediakan Penyata Pendapatan bagi tahun berakhir 30 Jun 2021.] (10m)
- c. Describe how matching concept has affected the preparation of the above accounts.
[Terangkan bagaimana konsep pepadanan telah mempengaruhi penyediaan akaun di atas.] (3m)
- (Total [Jumlah] 25m)**

- Q5.** Amalia and Adham have been in partnership for many years sharing profits and losses in the ratio 3:2 respectively. The following was their Statement of Financial Position as at 30th November 2021:
[Amalia dan Adham telah berada bertahun-tahun dalam perkongsian berkongsi keuntungan dan kerugian masing-masing dalam nisbah 3:2. Berikut adalah Penyata Kedudukan Kewangan mereka pada 30 November 2021:]

STATEMENT OF FINANCIAL POSITION AS AT 30 NOVEMBER 2021		
<i>[PENYATA KEDUDUKAN KEWANGAN PADA 30 NOVEMBER 2021]</i>		
	RM	RM
Goodwill <i>[Muhibbah]</i>		248,000
Machinery and Equipment <i>[Mesin dan Peralatan]</i>		326,400
Inventory <i>[Inventori]</i>	128,400	
Debtors <i>[Penghutang]</i>	82,000	
Cash at bank <i>[Tunai di bank]</i>	<u>12,520</u>	
	222,920	
Sundry Creditors <i>[Pelbagai Pemiutang]</i>	(118,560)	104,360
		<u>678,760</u>
Capital <i>[Modal]:</i>		
Amalia		389,220
Adham		<u>289,540</u>
		<u>678,760</u>

On 1st December 2021, they decided to admit Amirul as a partner on the condition that he contributed RM250,000 as his capital. The machinery and equipment, and inventory should be revalued at RM355,000 and RM120,000 respectively. The goodwill was agreed to be valueless. In addition, bad debts of RM1,000 should be recognised and an accrual for the legal work associated with the partnership change of RM2,000 should also be adjusted for (treat the latter two transactions as revaluation adjustments). The new profit-sharing ratio be Amalia:3, Adham:1, and Amirul:1.

[Pada 1 Disember 2021, mereka memutuskan untuk menerima Amirul sebagai rakan kongsi dengan syarat Amirul perlu menyumbangkan sejumlah RM250,000 sebagai modal. Mesin dan peralatan, dan inventori perlu dinilai semula masing-masing pada RM355,000 dan RM120,000. Adalah dipersetujui bahawa muhibah menjadi tidak bernilai. Sebagai tambahan, hutang lapuk sebanyak RM1,000 sepatutnya diiktiraf dan akruan untuk kerja guaman yang berkaitan dengan perubahan perkongsian sebanyak RM2,000 sepatutnya diselaraskan (dua transaksi terakhir perlu dikira sebagai pelarasan penilaian semula). Nisbah pembahagian keuntungan baru ialah Amalia:3, Adham:1, and Amirul:1.]

Required: [Dikehendaki:]

a. Prepare Goodwill Account.

[Sediakan Akaun Muhibbah.]

(3m)

b. Prepare Revaluation Account.

[Sediakan Akaun Penilaian Semula.]

(7m)

c. Prepare Capital Account in a columnar form.

[Sediakan Akaun Modal dalam bentuk kolom.]

(8m)

d. Prepare a Statement of Financial Position as at 1st December 2021.

[Sediakan Penyata Kedudukan Kewangan pada 1 Disember 2021.]

(7m)

(Total [Jumlah] 25m)

- END OF QUESTIONS [SOALAN TAMAT] -