



**KOLEJ YAYASAN PELAJARAN JOHOR
FINAL EXAMINATION**

COURSE NAME : HOSPITALITY ACCOUNTING
COURSE CODE : DHM3143
EXAMINATION : APRIL 2019
DURATION : 3 HOURS

INSTRUCTION TO CANDIDATES

1. This examination paper consists of **THREE (3)** parts **PART A (10 Marks)**
: **PART B (70 Marks)**
PART C (20 Marks)
2. Candidates are not allowed to bring any material to examination room except with the permission from the invigilator.
3. Please check to make sure that this examination pack consist of:
 - i. Question Paper
 - ii. Objective Answer Sheet
 - iii. Answer Booklet

DO NOT TURN THIS PAGE UNTIL YOU ARE TOLD TO DO SO

*This examination paper consists of **10** printed pages including front page*

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PART A

This part contains of **TEN (10)** questions.

Answer ALL questions in the Objective Answer Sheet.

1. Who are the external users of a company's financial statement?
 - A Stockholder
 - B Top-Level Manager
 - C Head of Department
 - D Member of the board of directors

2. Which area incurred specifically in hospitality industries?
 - A Small business size
 - B Low employee turnover
 - C High cash transactions
 - D Inventory products been taken care in good shape

3.

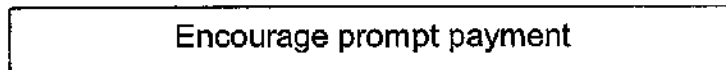


Diagram 1

Which of the incentives below shows the situation in Diagram 1?

- A Allowances
 - B Cash discounts
 - C Trade discounts
 - D Unearned income
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4. What expense is **not** included in Admin & General Department?
 - A Utilities
 - B Salaries
 - C Linen expenses
 - D Printing and stationary

5. Rahmat have buys inventories from Michael Supermaket for RM5,000. The invoice had been given to him on 12/8/2018. If he had been given cash discount term of 2/5, n/15 *prox*, what is the amount Rahmat have to pay if he pays on 5/9/2018?
- A RM5,000
 - B RM4,900
 - C RM5,100
 - D RM4,000
6. Which of these elements are included in Income Statement?
- i. Revenue
 - ii. Expenses
 - iii. Asset
 - iv. Liabilities
- A i, ii
 - B i, iii
 - C ii, iv
 - D i, ii, iii
7. Which of these are the reasons bad debt occurred?
- i. Customer bankruptcy
 - ii. Customer death
 - iii. Customer fraud
 - iv. Company bankruptcy
- A i, ii
 - B i, iii
 - C ii, iv
 - D i, ii, iii
8. How does the fraud from the account payable section happened?
- A Sell combination to safes
 - B Remove cash and show it as a shortage
 - C Under-add cash sheet columns and remove cash
 - D Set up a dummy company and make out cheque on the false invoices

9. How to compute total asset to total liabilities ratio?
- A Total assets times total liabilities
 - B Total assets minus total liabilities
 - C Total asset add with total liabilities
 - D Total assets divide by total liabilities
10. Kimi Raikonen has purchased cars' spare parts from McLaren for RM20,000. The invoice had been given to him on 14/7/2018. When is the last date that could allow him to get cash discount if the term is 1/5, n/20 EOM?
- A 1/8/2018
 - B 5/8/2018
 - C 24/7/2018
 - D 19/7/2018

[10 MARKS]

PART B

This part contains **FIVE (5)** questions.

Answer ALL questions in the Answer Booklet.

QUESTION 1

The following information has been extracted from a hotel's food department for the month of January and February.

Department	January		February	
	Sales Revenue (RM)	Guest	Sales Revenue (RM)	Guest
Banquets	88,260	1,200	85,800	1,170
Dining room	105,200	7,245	117,400	8,100
Coffee shop	14,340	871	12,250	698
Room service	147,860	8,669	165,150	9,250
Total	355,660	17,985	380,600	19,218

Cost	January (RM)	February (RM)
Cost of sales	85,620	92,780
Wages and salaries expense	140,790	145,150
Employee benefits expense	12,400	11,800
Linen expense	1,200	2,600
Chinaware	10,060	12,980
Supplies expense	2,780	3,940
Other expense	11,920	14,760

Required

- a. For each sales revenue division, calculate the **average check per guest** for each sales revenue department for month of January and February.

(8 marks)

- b. Calculate the **average total operating expenses per guest**.

(8 marks)

QUESTION 2

Shakilah Hotel had started its business on February 2019 and started purchasing inventories during March 2019. The information below shows data of inventories bought and sold by Shakilah Hotel in March 2019.

Date	Purchases @ cost price per unit	Sales	Sales Price
March 5	140 units @ RM15.50		
12		100 units	RM19.00/unit
19	70 units @ RM16.00		
23	30 units @ RM 17.00		
30		90 units	RM20.00/unit

Required:

Using LIFO method, calculate:

- a. closing inventory (10 marks)
- b. cost of goods sold (4 marks)
- c. gross profit (2 marks)

QUESTION 3

- a. In Hospitality industry, there are many principles of internal control that need to be implemented. Explain **five (5)** of the principles of internal control (10 marks)
- b. Give **two (2)** unique problems in the Hospitality Industries. (2 marks)

- c. Ahmad rent a deluxe room on Maverick Hotel. The cost of the room is RM500 and the payment made on non-bank credit cards drafts. The credit card company charges a 4% fees. Prepare journal entries for Maverick Hotel according to the transaction above.

(3 marks)

QUESTION 4

The following information summarizes various general ledger accounts of the rooms department MegaMind Hotel for the year ended 31 December 2018.

	RM
Room Sales	450,000
Allowances	1,250
Commissions	1,250
Contract Cleaning	2,643
Employee Benefits	11,570
Guest Transportation	5,050
Laundry and Dry Cleaning	3,500
Linen	5,500
Other Revenue	7,200
Operating Supplies	5,563
Reservation Expense	4,975
Salaries and Wages	260,000
Uniform	1,084

Required:

Prepare the **room's department's income statement schedule** for the MegaMind Hotel for the year ended 31 December 2018.

(15 marks)

QUESTION 5

- a. Ah Meng bought a set of machine for RM10,000 on credit on 30th November 2018. During the transaction, he was given a term of terms 3/10 n/30 EOM. Show the amount Ah Meng have to pay if the payment was made on 10th December 2018

(3 marks)

- b. For one day operation, the operation of Statesman Hotel has recorded the following amounts: room sales RM150,000; room allowances RM2,400, food sales RM78,000, food allowance RM5,200 and cost of food held for sale RM25,300. Compute the net food sales and the gross profit on food.

(5 marks)

[70 MARKS]

PART C

This part contains of **ONE (1)** question.

Answer ALL question in Answer Booklet.

QUESTION 1

The following is the information on Kingsman Cafe on 2017 and 2018

	2017 (RM)	2018 (RM)
Sales revenue	950,000	1,500,200
Less: Cost of Sales	(690,000)	(1,028,300)
Earning Income, Before Interest and Tax	260,000	471,900
Less: Interest	(30,000)	(100,200)
Income before tax	230,000	371,700
Less: Income tax	(69,000)	(231,510)
Net Income After Interest and Tax	161,000	140,190
	RM	RM
Fixed assets	799,400	899,400
Current assets	152,800	152,990
Long Term Liabilities	200,000	150,000
Current Liabilities	80,000	90,000
Total stockholders' equity	672,200	812,390

Additional information:

- a) Current assets consist of 10% prepayment, 35% of inventories and 55% of cash and cash equivalents for each year.

REQUIRED:

Based on the information given, **calculate:**

- a. Current ratio for the year 2017 and 2018
(4 marks)
- b. Quick ratio for the year 2017 and 2018
(6 marks)

- c. Net income to sales revenue ratio for the year 2017 and 2018 (4 marks)
- d. Inventory turnover ratio for the year 2018 (3 marks)
- e. Net return on assets for the year 2018 (3 marks)

[20 MARKS]

END OF QUESTION PAPER

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