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**KOLEJ YAYASAN PELAJARAN JOHOR  
FINAL EXAMINATION**

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**COURSE NAME : PRINCIPLES OF ACCOUNTING**  
**COURSE CODE : DHM2103/DHM2093**  
**EXAMINATION : JUNE 2024**  
**DURATION : 3 HOURS**

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**INSTRUCTION TO CANDIDATES**

1. This question paper consists of **THREE (3)** parts :  
PART A (10 Marks)  
PART B (40 Marks)  
PART C (50 Marks)
2. Candidates are not allowed to bring any material to examination room except with the permission from the invigilator.
3. Please check to make sure that this examination pack consist of:
  - i. The Question Paper
  - ii. An Objective Answer Paper
  - iii. An Answering Booklet

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**DO NOT TURN THIS PAGE UNTIL YOU ARE TOLD TO DO SO**

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*This examination paper consists of **12** printed pages including front page*

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**PART A**

This part contains of **TEN (10)** questions.

Answer ALL in Objective Answer Paper.

1. The main difference between bookkeeping and accounting is
  - A recording of business transactions.
  - B classifying of business transactions.
  - C summarizing of business transactions.
  - D interpretation of business financial results.
  
2. \_\_\_\_\_ need the accounting information to know the ability of the businesses to pay their debts.
  - A Creditors
  - B Managers
  - C Employees
  - D Tax authorities
  
3. Which one of these is the correct accounting process/cycle?
  - A Financial Statements – Trial Balance – Ledger - Journal
  - B Journal – Ledger – Trial Balance – Financial Statements
  - C Journal – Ledger – Financial Statements – Trial Balance.
  - D Journal – Trial Balance – Ledger – Financial Statements
  
4. 'Received cash on account' goes with what document?
  - A Memo.
  - B Receipt.
  - C Debit note.
  - D Sales invoice.
  
5. Match the source document with the following transaction: Sold goods on credit.
  - A Memo.
  - B Cash bill.
  - C Credit note.
  - D Sale invoice.

6. The right hand side of the ledger account is referred to as
- A footing
  - B balance
  - C credit side
  - D debit side
7. A statement of financial position can best be described as
- A a list of revenue, expenses and capital as of a specific date.
  - B a record of total of purchases and sales for the particular year.
  - C a list of assets, liabilities and owner's equity as of a specific date.
  - D an account prepared to calculate profit or loss made by the company.
8. Subtracting all expenses from revenues yields?
- A Net liabilities.
  - B Net profit/loss.
  - C Carrying value.
  - D Long term assets.
9. A small amount of money kept for immediate basic expenses in the office or business is known as
- A little cash
  - B petty cash
  - C pretty cash
  - D small cash
10. Bank reconciliation statement compares cash book with \_\_\_\_\_.
- A trial balance
  - B bank statement
  - C general journal
  - D financial statements

[10 MARKS]

**PART B**

This part contains of **FOUR (4)** questions.

Answer ALL questions in Answer Sheet.

**QUESTION 1**

On 1 July 2023, Miss Fazura decided to form a sole proprietorship business with the following:

| Accounts         | RM       |
|------------------|----------|
| Debtor           | RM 8,000 |
| Machinery        | RM20,000 |
| Office equipment | RM13,000 |
| Loan from bank   | RM10,000 |
| Overdraft bank   | RM 7,000 |

What was the amount of **capital** that Miss Fazura contributed to the business ?

(3 marks)

**QUESTION 2**

Sally is a sole owner of Lovely Pet, a pet shop in Kangar. On 1 January 2023, Sally deposited cash of RM50,000 into the business bank account. In recording the business transactions, Sally would only record the transactions that affected the business except when she introduced new capital or withdrew business assets for personal use. Furthermore, all the business transactions are recorded in Ringgit Malaysia and she assumed that her business will continue to operate in the foreseeable future

The followings is extract of balances as at 31 December 2022:

|                       | RM     |
|-----------------------|--------|
| Office equipment      | 6,000  |
| Motor vehicle         | 25,000 |
| Fixtures and fittings | 3,200  |
| Cash at bank          | 26,000 |
| Capital               | 79,000 |
| Salary and wages      | 18,000 |
| Utilities             | 550    |
| Insurance             | 330    |
| Purchases             | 19,900 |
| Sales                 | 48,800 |

You are required to:

- a) Listed **TWO (2)** characteristics of the above entity.

(2 marks)

- b) Listed any **TWO (3)** expenses and **THREE (3)** non-current assets for Lovely Pet.

(5 marks)

**QUESTION 3**

Madihah Fatimah Trading started its business in September 2023. Given below are the extracts of the business transactions for October 2023.

| 2023<br>October | Transactions  |
|-----------------|---|
| 3               | Started business with RM25,000 cash in the bank.      |
| 4               | Transfer RM2,000 from the bank account into cash.     |
| 5               | Purchased goods RM1,500 on credit from Aina Sdn. Bhd. |
| 9               | Sold goods RM3,000 to Ihsan on credit.                |
| 10              | Returned goods of RM100 to Aina Sdn. Bhd.             |
| 12              | Received loan from Bumi Bank RM15,000                 |
| 14              | Issued a cheque to Aina Sdn. Bhd for RM1,400.         |
| 16              | The owner took RM300 cash for his personal use.       |
| 20              | Bought a van worth RM10,000 by cheque.                |
| 25              | Payment of electricity bill RM340 by cheque.          |

Identify the effects (increase or decrease) on assets, liabilities, owner's equity, revenues or expenses and show the accounts to be debited and credited for each of the transactions above.

(Use the format given below to answer the above questions)

| Date | Effects  |          | Journals entry |        |
|------|----------|----------|----------------|--------|
|      | Increase | Decrease | Debit          | Credit |
|      |          |          |                |        |

(20 marks)

**QUESTION 4**

The following balances were extracted from the books of Jelita Enterprise for the year ended 31 December 2023.

|                     | RM      |
|---------------------|---------|
| Fixed deposit       | 100,000 |
| Commission received | 6,500   |
| Long-term loan      | 90,000  |
| Delivery van        | 60,000  |
| Capital             | 387,800 |
| Salaries            | 56,000  |
| Rental expenses     | 34,000  |
| Account receivables | 23,300  |
| Account payables    | 27,700  |
| Carriage outward    | 3,000   |
| Discount allowed    | 2,000   |
| Printing machine    | 223,800 |
| Bank                | 70,000  |
| Cash                | 46,700  |
| Inventory           | 40,000  |
| Purchase return     | 2,500   |
| Purchase            | 69,000  |
| Sales               | 220,000 |
| Drawing             | 6,700   |

You are required to:

- a) Prepare a Trial Balance as at 31 December 2023.

(10 marks)

**[ 40 MARKS ]**



**PART C**

This part contains of **THREE (3)** questions.

Answer ALL in Answer Sheet.

**QUESTION 1**

The following balances were extracted from the books of Innas Production on 30 September 2023.

| Innas Production                      |                |                |
|---------------------------------------|----------------|----------------|
| Trial balance as at 30 September 2022 |                |                |
| Particular                            | Debit (RM)     | Credit (RM)    |
| Sales                                 |                | 100,000        |
| Purchases                             | 45,000         |                |
| Return inwards                        | 100            |                |
| Return outwards                       |                | 140            |
| Carriage outwards                     | 330            |                |
| Opening inventory                     | 1,200          |                |
| Electricity, telephone and water      | 850            |                |
| Discount allowed                      | 130            |                |
| Discount received                     |                | 180            |
| Salary                                | 3,400          |                |
| Repairs of motor vehicle              | 690            |                |
| Printing and stationery               | 300            |                |
| Account receivable                    | 8,000          |                |
| Account payable                       |                | 13,000         |
| 3% Fixed deposit                      | 80,000         |                |
| Long-term loan                        |                | 10,000         |
| Bank                                  | 19,500         |                |
| Cash                                  | 670            |                |
| Motor vehicle                         | 30,000         |                |
| Furniture and fittings                | 20,400         |                |
| Capital                               |                | 85,650         |
| Drawing                               | 800            |                |
| Interest on fixed deposit             |                | 2,400          |
|                                       | <b>211,370</b> | <b>211,370</b> |

Additional information:

- i) Inventory as at 30 September 2023 is RM3,000.

You are required to:

- a) Prepare the Statement of Profit or Loss for the year ended 30 September 2023.  
(17 marks)
- b) Prepare the Statement of Financial Position as at 30 September 2023.  
(13 marks)

**QUESTION 2**

Below are the cash transactions extracted from Ceria Enterprise in July 2023.

| 2023 |                                     | RM  |
|------|-------------------------------------|-----|
| July |                                     |     |
| 1    | Petty cash balance                  | 650 |
| 1    | Reimbursement from cashier          | 550 |
| 2    | Paid postage stamps                 | 9   |
| 2    | Paid flight ticket                  | 180 |
| 2    | Bought printer cartridge            | 64  |
| 6    | Donation to old folks' home         | 50  |
| 8    | Courier charges                     | 8   |
| 8    | Petrol                              | 25  |
| 8    | Bought envelopes                    | 5   |
| 15   | Repair air conditioner              | 80  |
| 16   | Purchased stationaries              | 35  |
| 18   | Bought cleaning materials           | 45  |
| 20   | Donation to Down Syndrom Foundation | 100 |
| 22   | Bought double-side tape             | 15  |
| 21   | Paid taxi fare                      | 30  |
| 25   | Advance to office cleaner           | 100 |
| 25   | Allowance to practical student      | 250 |
| 29   | Made a postage to KWSP              | 9   |
| 30   | Bought sugar, tea and coffee        | 25  |

You are required to:

Prepare the Petty Cash Book to record the following transactions.

(Use the headings for payment analysis: Stationary, Travelling, Postage, General Expenses, and Sundries.)

(10 marks)

**QUESTION 3**

The following is the bank account of Azrin Talhah for June 2023.

| Bank Account |                          |                 |      |                |                 |
|--------------|--------------------------|-----------------|------|----------------|-----------------|
| 2023         |                          | RM              | 2023 | RM             |                 |
| June         |                          |                 | June |                |                 |
| 1            | Bal b/d                  | 200.20          | 7    | Cheque book    | 240             |
| 3            | Cash deposit             | 6,000           | 7    | Lim - 89090    | 490             |
| 4            | Electronic fund transfer | 1,500           | 8    | Calmex - 89091 | 750             |
| 30           | Ros Brothers             | 100             | 10   | Ali - 89092    | 1,200           |
|              |                          |                 | 28   | Ben - 89094    |                 |
|              |                          |                 | 31   | Bal c/d        | 6102.20         |
|              |                          | <u>7,800.20</u> |      |                | <u>7,800.20</u> |

The following is the bank statement of Azrin Talhah that it received from its bank:

| Date           | Details                  | Debit (RM) | Credit (RM) | Balance (RM) |
|----------------|--------------------------|------------|-------------|--------------|
| 2023<br>June 1 | Balance b/d              |            |             | 200.20       |
| 3              | Cash deposit             |            | 6,000       | 6200.20      |
| 4              | Electronic Fund Transfer |            | 1,500       | 7,700.20     |
| 6              | Cheque book              | 5.00       |             | 7,695.20     |
| 8              | Clearing Cheque - 89090  | 450        |             | 7,245.20     |
| 10             | Clearing Cheque - 89091  | 600        |             | 6,645.20     |
| 12             | Clearing Cheque - 89092  | 343        |             | 6,302.20     |
| 15             | Bank GIRO credit         |            | 542         | 6,844.20     |
| 20             | Direct debit             | 465        |             | 6,379.20     |
| 25             | Interest                 |            | 245.80      | 6,625.00     |
| 28             | Bank charges             | 10         |             | 6,615.00     |

You are required to:

a) Show the adjustments that need to be made in the bank account for the month of June 2023.

(5 marks)

b) Prepare a bank reconciliation statement as at 30 June 2023.

(5 marks)

**[50 MARKS ]**

**END OF QUESTION PAPER**

