



**KOLEJ YAYASAN PELAJARAN JOHOR
FINAL EXAMINATION**

COURSE NAME : PRINCIPLE OF ACCOUNTING
COURSE CODE : DHM2103
EXAMINATION : MAY 2018
DURATION : 3 HOURS

INSTRUCTION TO CANDIDATES

1. This examination paper consists of **THREE (3)** parts :
PART A (20 Marks)
PART B (60 Marks)
PART C (20 Marks)
2. Candidates are not allowed to bring any material to examination room except with the permission from the invigilator.
3. Please check to make sure that this examination pack consist of:
 - i. Question Paper
 - ii. Objective Answer Paper
 - iii. Answering Booklet

DO NOT TURN THIS PAGE UNTIL YOU ARE TOLD TO DO SO

*This examination paper consists of **14** printed pages including front page*

PART A

This part contains of **TWENTY(20)** questions.

Answer ALL in Objective Answer Paper.

1. Which classification of account is available in Profit and Loss Statement?
 - i. Revenue
 - ii. Expenses
 - iii. Asset
 - iv. Liabilities

A i, ii
B i, iii
C ii, iv
D i, ii, iii

2. Which equation shows the format of Balance Sheet?

A Asset = Liability + Revenue
B Asset = Liability + Owners' Capital
C Profit = Revenue – Expenses
D Asset = Liability + Revenue + Profit

3. Which account will be available in Balance Sheet?
 - i. Furniture
 - ii. Creditors
 - iii. Shareholders' fund
 - iv. Maintenance

A i, ii
B i, iii
C ii, iv
D i, ii, iii

4. Why there are differences in cash book and bank statement?
- A Unpresented cheques
 - B Deposit not debited
 - C Deposits have been recorded in cash book
 - D Uncleared invoices
5. Why do we need to use petty cash book?
- A To increase number of entries for small payments
 - B The jobs have to be burden by senior clerk
 - C To pay small amount using cheques
 - D To increase efficiency in cash flow
6. What is the journal entry if bank increased and cash decreased?

Debit	Credit
A Asset	Asset
B Asset	Revenue
C Asset	Owner's equity
D Asset	Liabilities

7. What system being used in Petty Cash Book?
- A Imprest system
 - B Double Entry system
 - C Balance system
 - D Credit system
8. Which of this **INCLUDED** in bank statement?
- i. Debit column
 - ii. Credit column
 - iii. Balance column
 - iv. Total column
- A i, ii
 - B i, iii
 - C ii, iv
 - D i, ii, iii

9. What is the equation for gross profit?

- A Purchase + Sales
- B Sales – Cost of sales
- C Other income – Expenses
- D Sales – Purchase

10. Which of this account is an asset?

- A Utilities
- B Inventories
- C Creditors
- D Rent received

11. What is the journal entry if cash increased and loan increased?

Debit	Credit
A Asset	Liabilities
B Asset	Revenue
C Asset	Owner's equity
D Asset	Expenses

12. Below is the account for Rahim's Berhad:

Asset = x

Liabilities = RM35, 000

Profit = RM78, 000

Owner's equity = RM55, 000

What is the amount of x?

- A RM80, 000
- B RM168, 000
- C RM98, 000
- D RM133, 000

13. If the business purchase kitchen equipment on account, the double entry is

- A Debit Kitchen Equipment, Credit Capital
- B Debit Kitchen Equipment, Credit Bank
- C Debit Kitchen Equipment, Credit Account Payable
- D Debit Kitchen Equipment, Credit Sales

14. Which of the following statements is correct?

- A Cash loan been made from Ahmad
- B Cash sales to Ali
- C Repair motor vehicle on cash
- D Owner's add cash to the company

Effect Upon	
Debit	Credit
+ cash	- Ahmad
+ cash	- Ali
+ motor vehicle	- cash
+ cash	+ capital

15. Which of the following best describes a trial balance?

- A Shows the financial position of a business
- B It is a special account
- C Shows all the entries in the books
- D It is a list of balances on the books

16. Which of the following will be debited if a business buy goods on credit?

- A Cash
- B Debtors
- C Creditors
- D Purchases

17. A debit balance of RM100 in a cash account shows that

- A There was RM100 cash in hand
- B Cash has been overspent by RM100
- C RM100 was the total of cash paid out
- D The total of cash received was less than RM100

18. Carriage inwards is charge to the cost of good sold because

- A It is an expense connected with purchasing goods
- B It is should no go in the balance sheet
- C It is not part of motor expenses
- D It is not goes in the profit and loss account

19. Where does the net profit been calculated?

- A Journal
- B Profit and loss account
- C Trial balance
- D Balance sheet

20. Jack Furniture sold an office equipment on cash to Ryan Giggs. Which entries will be made in the books of Jack Furniture?

- | Account Debited | Account Credited |
|------------------|------------------|
| A Jack Furniture | Office equipment |
| B Jack Furniture | Sales |
| C Cash | Sales |
| D Cash | Office equipment |

[TOTAL: 20 MARKS]

PART B

This part contains of **FIVE (5)** questions.

Answer ALL questions in Answering Booklet.

QUESTION 1

Complete the gaps in the following table

	Assets	Liabilities	Equity	Revenue	Expenses
	RM	RM	RM	RM	RM
A	3,500	500	2,000	(a)	500
B	7,325	(b)	5,145	1,600	1,000
C	(c)	750	1,430	1,296	796
D	14,400	4,900	7,500	4,500	(d)
E	12,500	3,500	(e)	1,400	400

[5 marks]

QUESTION 2

Below are the transactions during the month of November 2017 for MoBA Berhad

November

- 1 Nakamura invest in the company for RM10,000 on cheque
- 3 Purchase goods from Roger for RM2,000 on cheque
- 5 Purchase equipment from Mia for RM5,000 on credit
- 8 Sold goods to Layla for RM1,500 on account
- 21 Sales of RM500 made on cheque
- 23 Layla pay RM1,000 of cheque
- 30 Pay Salaries of RM1,000 on cheque

REQUIRED:

- a) Record the transactions in the **GENERAL JOURNAL** (Use Journal paper)
[7 marks]
- b) Generate **LEDGER** (Use the answer booklet)
[11 marks]
- c) Trial Balance of MoBA Berhad for the month of November 2017
[3 marks]

QUESTION 3

Below is the balances extracted from the book Crystal Maiden Berhad as at 31st December 2017

Particular	RM	Particular	RM
Sales	500,000	Discount received	2,750
Purchase	275,000	Rent	100,000
Stock (1 January 2016)	4,500	Debtors	25,500
Return inwards	1,200	Creditors	40,000
Return outwards	1,000	Drawings	1,000
Motor vehicles	300,000	Stationary	500
Land and Buildings	1,250,000	Petty Cash	1,250
Shop Equipment	50,000	Bank	45,000
Advertisement	900	7% 20 years Maybank Loan	500,000
Salaries	104,000	Mortgage	30,000
Commission received	250	Office Equipment	90,000
Discount allowed	3,500	Furniture	77,000
Capital	1,257,450	Interest received	300
Stock (1 January 2017)	4,000	Insurance	1,200
Utilities	1,200		

REQUIRED

- a) Prepare Income Statement for the year ended 31st December 2017.
[10 marks]
- b) Prepare Statement of Financial Position as at 31st December 2017.
[10 marks]

QUESTION 4

State the **ACCOUNT** to be debited and the account to be credited for each of the transaction below

Transaction	Debit	Credit
a) Started business with cash		
b) Took goods for personal use		
c) Bought van for business user from Syarikat Cepat		
d) Bought goods by cheque		
e) Paid Ahmad by cash		
f) Sold goods to Ahmad on credit		

[6 marks]

QUESTION 5

Prepare the **general journal** for the following KOSISWA SHP Berhad source documents. Main activity KOSISWA SHP is a catering provider.

KOSISWA SHP BERHAD (SKM 3-7-2131) KM 16, Jalan Kulai-Kota Tinggi, 81900 Kota Tinggi, Johor		OFFICIAL RECEIPT No : 001 Date : 01 Oct 2017
Received from : <u>Nurul Fatimah binti Zulkipli</u> Sum of Ringgit Malaysia : <u>One Thousand only</u> Being payment of : <u>Shareholder contribution RM1,000.00</u>		ISSUED BY : 
Cash/Cheque No : MBB 290398		

KOSISWA SHP BERHAD (SKM J-7-2131)

Aras 2, Wisma YPJ Holdings, No 5, Jalan Sri Perkasa 1/3
Taman Tampoi Utama, 81200 Johor Bahru

INVOICE

To : Permai Sdn Bhd

Invoice No : inv 0001

Date : 3 Oct 2017

Quantity	Description	Unit Price	Total (RM)
500	Meal package for seminar	6.00	30,000.00
	Total		30,000.00

Received by

KOSISWA SHP BERHAD



No : 0208

CASH SALE

BEE TRADING

No 3, Jalang Anggerik 1, Taman Anggerik,

To : CASH

Date : 6 Oct 2017

Quantity	Items	Price (RM)	Total (RM)
5 pc	Stationery	9.00	45.00
Total (RM)	45.00		

Goods sold are not returnable

Signature



KOSISWA SHP BERHAD (SKM J-7-2131)

Aras 2, Wisma YPJ Holdings, No 5, Jalan Sri Perkasa 1/3
Taman Tampoi Utama, 81200 Johor Bahru

Payment Voucher No :PV
001

Pay to : Mr Lizzerg Rayban
Sum of Ringgit Malaysia : Two Thousand only
Being payment of : Advertisement of RM2,000.00

Date : 7 Oct 2017

Cash/Cheque No : MBB 022887

ISSUED BY :

PREPARED BY :



AUTHORISED BY

**REQUIRED:**

Record into the general journal below based on the above source document for KOSISWA SHP Berhad **USING THE JOURNAL PAPER GIVEN**

[8 marks]

[TOTAL: 60 MARKS]

PART C

This part contains of **TWO (2)** questions. Answer **ONE (1)** question only.

Answer the questions in Answering Booklet.

QUESTION 1

Below is the cash transaction occurred during November 2017 for Abdul Rahman Sdn. Bhd.

		RM
November	1 Petty cash balance	450.00
	Reimburse from cashier	250.00
	2 Purchase ink printer	90.00
	Purchase notice board	115.00
	6 Purchase new lock	45.00
	Made a postage to Custom office	12.00
	8 Buy tape	11.00
	Buy envelopes	50.00
	15 Paid maintenance	150.00
	Paid train ticket	50.00
	19 Donation to Shakinah Foundation	50.00
	24 Bought black toner for printer	40.00
	29 Made a postage to KWSP	6.00
	30 Purchase sugar, tea and coffee	25.00

REQUIRED:

Generate a Petty Cash Book. Use Office Stationary, Travelling, Postage and General Expenses for your heading.

[20 marks]

QUESTION 2

Following are extracts of the Cash Book and Bank Statement of David vs Goliath Sdn Bhd for the month of December 2017

Cash Book (Bank Column)					
Date	Particular	Debit (RM)	Date	Particular	Credit (RM)
Dec 01	Balance b/d	2,016.00	Dec 02	Eric	118.00
05	Duke	31.00	09	Mike	321.00
09	Lina	159.00	11	Edward Tan	473.00
21	Mirana	49.00	21	Wong	298.00
30	Double Z Café	<u>897.00</u>	30	Balance c/d	<u>1,942.00</u>
		<u>3,152.00</u>			<u>2,342.00</u>
Nov 01	Balance b/d	1,132.00			

Bank Statement of the month of December 2017

DATE	PARTICULARS	DEBIT (RM)	CREDIT (RM)	BALANCE (RM)
Dec 01	Balance b/d			2,016.00
02	Eric	118.00		
09	Mike	321.00		
09	Lina		159.00	
11	Edward Tan	473.00		
21	Wong	298.00		
30	Bank charges	25.00		
30	Insurance	150.00		
31	Dividend		200.00	
31	Cheque book	20.00		970.00

REQUIRED:

- Write cash book up to date to take the above into account
- Generate a bank reconciliation statement as at 31 December 2017

[20 MARKS]

END OF QUESTION PAPER

