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D24
D34

KOLEJ YAYASAN PELAJARAN JOHOR
FINAL EXAMINATION

SUBJECT	:	PRINCIPLE OF ACCOUNTING
SUBJECT CODE	:	DHM 2103
DATE	:	12 OCTOBER 2015
DURATION	:	2.00 PM – 5.00 PM (3 HOURS)

INSTRUCTIONS TO CANDIDATES

1. This question paper consists of **THREE (3)** sections:
Section A (20 Marks)
Section B (70 Marks)
Section C (10 Marks)
2. Answer **ALL** questions from **Part A and B**. For **Part C**, answer **ONE (1)** question only.
3. Candidate is **not allowed** to bring any material into the examination room **EXCEPT** with the permission from the invigilator.
4. Please check to make sure that this examination pack consists of:
 - i. Question Paper
 - ii. Answering Booklet
 - iii. OMR Form

DO NOT TURN THIS PAGE UNTIL YOU ARE TOLD TO DO SO

This examination paper consists of 15 printed pages including front page.

PART A [Total : 20 Marks]**MULTIPLE CHOICE QUESTION****ANSWER ALL QUESTION****Please use the OMR sheet provided**

1. If the business purchases kitchen equipment on credit, the double entry is
 - A. Debit Creditors Account, Credit Capital Account
 - B. Debit Kitchen Equipmen Account, Credit Cash Account
 - C. Debit Kitchen Equipment Account, Credit Creditors Account
 - D. Debit Capital Account, Credit Kitchen Equipment Account

2. Profit and Loss Statement is prepared with the main purpose of:
 - A. Showing the business performance in terms of profit or loss for the current period
 - B. Showing the values of assets and liabilities of the business
 - C. Showing the cash inventories of the business
 - D. Showing all financial transactions entered by the business

3. Which of the following is a Revenue to the business operating as a Fast Food Restaurant
 - A. Rental payment
 - B. Advertising Cost
 - C. Sales of Foods
 - D. Cost of Food Sold

4. Petty Cash Book is used to record for the :
 - A. Purchase of Motor Vehicle
 - B. Amount of Capital invested by the owner of the business
 - C. Payments involving small amounts
 - D. Income received from Sales of services or goods

5. Which of the following is **NOT** an asset?
 - A. Buildings
 - B. Cash at bank
 - C. Accounts receivables
 - D. Loan from Mohd Faez

6. Which of the following statements is correct ?

	Effect Upon	
	Assets	Liabilities
A. We paid a creditor by cheque	- Bank	- Creditors
B. A debtor paid us RM900 in cash	+ Cash	+ Debtors
C. Jamal lends us RM5000 by cheque	+Bank	- Loan from Hajar
D. Purchase goods on credit	+ Inventory	+Capital

7. Which of the following best describes a trial balance?

- A. Shows the financial position of a business
- B. It is a special account
- C. Shows all the entries in the books
- D. It is a list of balances on the books

8. What will be debited , If Mr A started business with RM2,000,000

- A. Capital account
- B. Cash account
- C. Mr A's account
- D. Business account

9. What will be debited, if business sold goods for RM10,000 on credit?

- A. Cash account
- B. Sales account
- C. Debtors account
- D. Purchases account

10. What should be credited if wages is paid to Sulaiman

- A. Sulaiman account
- B. Wages account
- C. Cash account
- D. Drawings account

11. Which of the following is NOT correct

- A. Decrease in Assets will be credit
- B. Decrease in Liabilities will be debit
- C. Decrease in Expenses will be debit
- D. Decrease in Revenue will be debit

12. Which of the following will be debited if a business purchases goods on credit?
- A. Cash
 - B. Debtors
 - C. Creditors
 - D. Purchases
13. A debit balance of RM100 in a cash account shows that
- A. There was RM100 cash in hand
 - B. Cash has been overspent by RM100
 - C. RM100 was the total of cash paid out
 - D. The total of cash received was less than RM100
14. Carriage inwards is charge to the cost of good sold because
- A. It is an expense connected with purchasing goods
 - B. It is should no go in the balance sheet
 - C. It is not part of motor expenses
 - D. Carriage outwards goes in the profit and loss account
15. Net profit is calculated in the
- A. Journal
 - B. Profit and loss account
 - C. Trial balance
 - D. Balance sheet
16. Gross profit is
- A. Excess of sales over cost of goods sold
 - B. Sales less purchases
 - C. Cost of goods sold + opening inventory
 - D. Net profit less expenses of the period
17. Which of the following is not a debit balance account
- A. Wages and Salaries
 - B. Buildings
 - C. Zakat paid
 - D. Capital account

18. A trader purchases a supply of office paper on credit. How should this transaction be recorded

	Debit	credit
A	Office equipment	Creditors
B	Creditors	Office equipment
C	Stationery	Creditors
D	Creditors	stationery

19. Ace Motors sold a delivery van on credit to M. Johnson. Which entries will be made in the books of Ace Motors

	account debited	account credited
A	M. Johnson	Motor vehicles
B	M. Johnson	Sales
C	Motor vehicles	M. Johnson
D	Sales	M. Johnson

20. Ifa sold goods to Musa. They exchange the following documents.

Which document would normally be issued first?

- A. credit note
- B. debit note
- C. invoice
- D. statement

PART B [Total : 70 Marks]**INSTRUCTION : Answer ALL Questions****Please use the answer booklet provided****QUESTION 1**

Complete the gaps in the following table

	Assets	Liabilities	Equity
	RM	RM	RM
a	27,500	8,450	?
b	?	8,600	17,200
c	18,050	?	14,250
d	59,750	?	31,000
e	?	24,500	55,000

[5 marks]

QUESTION 2

Classify the following items into liabilities and assets

- a) Vehicles
- b) Land and buildings
- c) Creditors
- d) Loan to bank
- e) Machinery

[5 marks]

QUESTION 3

For each of the following transaction show which accounts are to be debited and credit and its effect on the accounting equation

Answer the following questions using the table given.

Example:

Bil	Transaction	Accounts	Type of Accounts	Effect (+)/ (-)]	Debit / Credit (Dr/Cr)
	Example	Furniture	Asset	+	Debit
	Bought furniture RM1,300 paying by cheque	Cash at bank	Asset	-	Credit

- a) The owner carried his own Motor Vehicle into the business
- b) Received cash for rental income
- c) The owner withdrew cash for personal use
- d) Paid for advertising cost by cash
- e) Received cash from a customer for the payment of previous credit sales
- f) Bought a machine on credit from supplier

[8 marks]

QUESTION 4

Please prepare the **general journal** for the following Koperasi Staff KPYPJ Berhad source documents . Main activity Koperasi Staff KPYPJ is a catering provider.

KOPERASI STAF KPYPJ BERHAD (SKM J-4-1152)

Aras 2, Wisma YPJ Holdings, No 5, Jalan Sri Perkasa 1/3
Taman TampoiUtama, 81200 Johor Bahru


OFFICIAL RECEIPT No : 001

Received from :SitiAtiqahbinti Abu Bakar Date : 01 Aug 2015

Sum of Ringgit Malaysia :One Thousand only

Being payment of : Shareholder contribution

RM1,000.00 ISSUED BY :

Cash/ChequeNo : MBB 42356 

KOPERASI STAF KPYPJ BERHAD (SKM J-4-1152)

Aras 2, Wisma YPJ Holdings, No 5, Jalan Sri Perkasa 1/3
Taman TampoiUtama, 81200 Johor Bahru


INVOICE


To :PermataSdnBhd Invoice No : inv 0001

Date : 3 Aug 2015

Quantity	Description	Unit Price	Total (RM)
400	Meal package for seminar	5.00	20,000.00
		Total	20,000.00

Received by **KOPERASI STAF KPYPJ BERHAD**





No : 0884

CASH SALE

JAI JAYA TRADING

No 3, JalanEnggang 18, Bandar Putra, Kulai

To : CASH

Date : 6 Aug 2015

Quantity	Items	Price	Total (RM)
4 pc	Stationery		45.00
Total RM	45.00		

Goods sold are not returnable



Signature

KOPERASI STAF KPYPJ BERHAD (SKM J-4-1152)

Aras 2, Wisma YPJ Holdings, No 5, Jalan Sri Perkasa 1/3
Taman TampoiUtama, 81200 Johor Bahru

Payment Voucher No :PV 004

Pay to :Mr Mosquito Rayban

Date : 7 Aug 2015

Sum of Ringgit Malaysia :Two Thousand onlyBeing payment of :Advertisement

RM2,000.00

ISSUED BY :

Cash/ChequeNo : MBB 245687

PREPARED BY :



AUTHORISED BY



QUESTION5

The following are the transaction of Valley Trading for the month of January 2015

- Jan 1 The owner invested RM20,000 cash into the business bank account
- 2 Purchase goods on credit from Ashley & Co worth RM5,000
- 4 Bought office equipment for RM4,000 paying by cheque
- 6 Returned goods to Ashley & Co RM200
- 8 Purchase goods on credit from JamboriSdnBhd amounting RM3,000
- 12 Sold good for cash RM8,000
- 17 Paid wages RM500 cash
- 20 Paid a cheque RM4,600 to Ashley & Co
- 21 Sold goods on credit to SengyuSdnBhd RM2,500
- 24 The owner withdrew cash RM300 from the business for personal use
- 26 Received a cheque from SengyuSdnBhd for RM2,400. Discount allowed to SangyuSdnBhd RM100
- 30 Paid rent RM1,000 cash

REQUIRED :

- a) Record the above transactions in the general journal [12 marks]
- b) Post into the ledger and balance off all the accounts [20 marks]
- c) Prepare a Trial Balance as at January 2015 [2 marks]

[Total : 34 marks]

QUESTION 6

The following Trial Balance was extracted from the books of BungaRaya Enterprise as at 31 December 2014

Accounts	Debit (RM)	Credit (RM)
Wages	4,200	
Rent received		3,200
Debtors	12,000	
Creditors		11,400
Sales		96,000
Purchases	50,500	
Bad debts	350	
Motor Vehicles	36,000	
Withdrawal	1,600	
Carriage inwards	1,000	
Return inwards	800	
Return outwards		500
Stock (1 January 2014)	10,450	
Insurance	1,200	
Cash at bank	25,600	
Cash in hand	8,500	
Advertising	3,500	
Electricity	2,600	
Loan from Prudence Bank		10,000
Office equipment	22,800	
Capital		60,000
	181,100	181,100

Closing stock as at 31 December 2014 was RM11,460

REQUIRED :

- a) Profit and Loss Statement for the year ended 31 December 2014.
- b) A Balance Sheet as at 31 December 2014

[10 marks]

SECTION C (Total : 10 Marks)**INSTRUCTION :Answer ONE (1) Question Only.****Please use the answer booklet provided****Question 1**

Use the following headings for payment analysis: Wages, Stationery, Postage and Sundries.
Post to the Ledger at the end of the week.

			RM
Feb	1	Petty cash balance	9.34
		Reimbursement from chief cashier	90.66
	3	Paid wages to kitchen helper	17.52
	7	Bought stamps	5.88
	10	Paid wages to part time staff	18.22
	14	Bought pencils	4.56
	17	Paid wages to kitchen helper	17.68
	20	Paid invoice from supplier Abu	8.32
	21	Bought whiteboard markers	9.00
		Paid wages to part time staff	16.96

REQUIRED :

- a) Prepare petty cash books [5 marks]
 b) Post to ledger at the end of books [5 marks]

[Total : 10 marks]

QUESTION 2

The following are extracts of the Cash Book and Bank Statement of BerzikirSdnBhd:

Cash Book (bank column)

Date	Particular	Amount	Date	Particular	Chq No	Amount
		RM				RM
Jan 1	Balance b/d	1,850	Jan 4	Utilities	1003	720
7	Sales	1,800	8	Purchases	1004	1,100
15	Norazilah	780	12	Suraya	1005	300
28	Roha	2,100	16	Norideayu	1006	500
			24	Fendy	1007	600
			29	Jumlah	1008	410
			31	Balance c/d		2,900
		<u>6,530</u>				<u>6,530</u>
Feb 1	Balance b/d	2,900				

Bank Statement for the month ended 31 January 2015

DATE	PARTICULARS	DEBIT	CREDIT	BALANCE
		RM	RM	RM
Jan 1	Balance b/d			1,850(Cr)
5	Cheque No. 1003	720		1,130
7	Cash			2,930
8	Cheque No. 1004	1,100		1,830

12	Cheque No. 1005	300	1,800	1,530
15	Deposit – Norazilah			2,310
17	Cheque No. 1006	500		1,810
24	Insurance	670	780	1,140
26	Interest	250		890
30	Dividend		310	1,200

You are required to:

- a) Prepare the adjusted cash book. [5 marks]
- b) Prepare a bank reconciliation statement for the month ended 31 January 2015, starting the balance as per bank statements

[5marks]

[Total : 10 marks]

END OF QUESTION PAPER

